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PREPARED BY:

**Small Business Growth Corporation** 

Attn: Randy Neumann 2401 West White Oaks Drive Springfield, Illinois 62704

WHEN RECORDED MAIL TO: Small Business Growth Corporation

Attn: Randy Neumann 2401 West White Oaks Drive Springfield, Illinois 62704 \*1802206023\*

Doc# 1802206023 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 01/22/2018 11:07 AM PG: 1 OF

# SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

# RELEASE OF REAL ESTATE MORTGAGE

WHEREAS, <u>SMALL BUSINESS GROWTH CORPORATION</u> made a loan to <u>STOUT PROPERTIES, LLC</u> for <u>\$670,000.00</u> which was secured in part ry a mortgage on certain real property described herein; and WHEREAS, said loan has been repair.

NOW THEREFORE, THIS CERTIFIES that the mortgage made and executed by STOUT PROPERTIES, LLC to the Small Business Growth Corporation of Springfield, Illinois, dated 17 October 2010 recorded 3 November 2010 in the Cook County Recorder's Office as Document Number 1030722019, on property legally described on the attached Exhibit A, which mortgage was assigned to the U. S. Small Business Administration, an agency of the U. S. Government by assignment dated 17 October 2010 and recorded 3 November 2010 in the Cook County Recorder's office as document number 1030722020, an Assignment of Leases and Rents dated 17 October 2010 , recorded 3 November 2010 in the Cook County Recorder's Office as Document Number 1030722021, are RELEASED.

### U. S. SMALL BUSINESS ADMINISTRATION

Small Business Growth Corporation Attorney-In-Fact for the U.S.

ortfolio Manager

Small Business Administration

STATE OF ILLINOIS

) SS:

COUNTY OF SANGAMON

I, <u>Braden Pope</u>, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that <u>Randy Neumann</u>, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

Randy

Given under my hand and seal this

Notary Public

OFFICIAL SEAL
BRADEN K POPE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/13/21

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#### PARCEL 1:

THAT PART OF VACATED WEST BROSS AVENUE AND OF BLOCK 18 IN S. J. WALKER'S SUBDIVISION OF THAT PART SOUTH OF THE CANAL, OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, INCLUSIVE WITHIN A STRIP OF LAND, 20 FEET IN WIDTH, EXTENDING WESTWARDLY FROM THE WESTERLY LINE OF SOUTH HOYNE AVENUE, BEING ALSO THE EASTERLY LINE, AND THE EXTENSION THEREOF, OF SAID BLOCK 18 TO THE LINE DEFINING THE SOUTHERLY BOUNDARY OF PARCELS 'I M' 203. 1 AS DESCRIBED IN CONDEMNATION PROCEEDINGS'63S13490', SAID STRIP OF LAND BEING BOUNDED BY AND LYING BETWEEN LINES, AND PROLONGATION OF LINES, WHICH ARE PARALLEL AND CONCENTRIC WITH AND 10 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE; BEGINNING ON SAID WESTERLY LINE OF SOUTH HOYNE AVENUE AT A POINT 264.74 FEET SOUTHEASTERLY FROM THE MOST NORTHERLY CORNER OF SAID BLOCK 18 AND RUNNING THENCE NORTH WESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX SOUT HERLY, AND HAVING A RADIUS OF 398.02 FEET, A DISTANCE OF 79.30 FEET TO A POINT 21.99 FEET, MEASURED PERPENDICULARLY, SOUTHERLY FROM THE SOUTHERLY LINE OF SAID BLOCK 18 AND 66.35 FEET MEASURED PERPENDICULARLY, WESTERLY FROM SAID WESTERLY LINE OF SOUTH HOYNE A'/E NUE; THENCE NORTH WESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 202.90 FEET TO A POINT 103.99 FEET, MEASURED PERPENDICULARLY, NORTHERLY FROM THE SOUTHERLY LINE OF SAID BLOCK 18 AND 225.70 FEET, MEASURED PERPENDICULARLY, WESTERLY LINE OF SAID BLOCK 18 AND 225.70 FEET, MEASURED PERPENDICULARLY, WESTERLY FROM THE WESTERLY LINE OF SOUTH HOYNE AVENUE; THENCE NORTH WESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX NORTHERLY, AND HAVING A RADIUS OF 398.02 FEET (THE WESTERLY TERMINUS OF WHICH ARC IS A POINT 173.17 FEET EASTERLY FROM THE WESTERLY LINE AND 10 FEET SOUTHERLY FROM THE NORTHERLY LINE OF SAID BLOCK 18) A DISTANCE OF 68.06 FEET TO ITS INTERSECTION WITH THE SOUTHERLY EQUINDARY LINE OF THE PARCELS OF LAND DESCRIBED IN SAID CONDEMNATION PROCEEDINGS, (SAID SOUTHERLY BOUNDARY LINE BEING A STRAIGHT LINE DRAWN FROM A POINT ON THE SOUTHERLY LINE OF THE SOUTHERLY RESERVE OF ILLINOIS AND MICHIGAN CANAL, 844 FEET (AS MEASURED ALONG SALD SOUTHERLY LINE) SOUTHWESTERLY FROM THE WESTERLY LINE OF SAID SOUTH HOYNE AVENUE TO A POINT ON SAID WESTERLY LINE OF SOUTH HOYNE AVENUE WHICH IS 112 FEET (AS MEASURED ALONG SAID WESTERLY LINE) SOUTHEASTERLY FROM THE SOUTHERLY LINE OF THE SOUTHERLY RESERVE AFORESAID), IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

PARTS OF BLOCKS 16 AND 18, PART OF VACATED BROSS AVENUE LYING SOUTHEASTERLY OF SAID BLOCK 18 AND PART OF VACATED HAMILTON AVENUE LYING SOUTHWEST ERLY OF SAID BLOCK 16 ALL IN S. J. WALKER'S SUBDIVISION OF THAT PART SOUTH OF THE CANAL OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, WHICH TRACT OF LAND IS BOUNDED ON THE NORTH EAST BY THE SOUTHWESTERLY LINE OF SOUTH HOYNE AVENUE ON THE SOUTH BY THE NORTH LINE OF WEST 32ND STREET AS DEEDED BY INSTRUMENT RECORDED DECEMBER 14, 1950 AS DOCUMENT 14973547 ON THE SOUTH WEST BY A STRAIGHT LINE WHICH EXTENDS NORTHWARD FROM A POINT ON SAID NORTH LINE OF WEST 32ND STREET THAT IS 350 FEET WEST OF THE POINT OF INTERSECTION TO SAID NORTH STREET LINE AND SAID SOUTHWESTERLY LINE OF SOUTH HOYNE AVENUE TO A POINT ON THE NORTHERLY LINE OF SAID BLOCK 18 WHICH IS 305.43 FEET SOUTHWESTERLY FROM THE MOST NORTHERLY CORNER OF SAID BLOCK 18 AND ON THE NORTH BY A LINE 10 FEET (MEASURED PERPENDICULAR) SOUTHERLY FROM AND PARALLEL TO THE FOLLOWING DESCRIBED LINE) BEGINNING AT A POINT ON THE WESTERLY LINE OF SAID BLOCK 18 WHICH IS 10 FEET SOUTHEASTERLY FROM THE MOST WESTERLY CORNER OF SAID BLOCK AND RUNNING THENCE NORTHEASTWARDLY ALONG A LINE PARALLEL WITH THE NORTHERLY LINE OF SAID BLOCK, A DISTANCE OF 173.17 FEET THENCE EASTERLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 398.02 FEET AND CONVEX NORTHERLY, A DISTANCE OF 266.62 FEET TO A POINT 103.99 FEET (MEASURED PERPENDICULARLY) NORTHERLY FROM THE SOUTHERLY LINE AND 225.70 FEET

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(MEASURED PERPENDICULARLY) WESTERLY FROM THE EASTERLY LINE OF SAID BLOCK, THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE 202.90 FEET TO A POINT 21.99 FEET (MEASURED PERPENDICULARLY) SOUTHERLY FROM SAID SOUTHERLY LINE OF BLOCK 18 AND 66.65 FEET (MEASURED PERPENDICULARLY) WESTERLY FROM SAID WESTERLY LINE OF SOUTH HOYNE AVENUE, THENCE CONTINUING SOUTHEASTERLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 398.02 FEET AND CONVEX SOUTHERLY A DISTANCE OF 79.30 FEET TO A POINT ON SAID WESTERLY LINE OF SOUTH HOYNE AVENUE, WHICH IS 264.74 FEET SOUTHEASTERLY FROM THE POINT ON SAID WESTERLY STREET LINE WHICH IS THE MOST NORTHERLY CORNER OF SAID BLOCK 18, ALL IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2100 W. 32ND STREET, CHICAGO, ILLINOIS 60608 PIN: 17-31-101-013-0000, 1731-101-016-0000 AND 17-31-108-028-0000

