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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Report Mortgage Fraud
844-768-1713



1805245055

Doc# 1805245055 Fee \$56.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 02/21/2018 02:35 PM PG: 1 OF 10

The property identified as: **PIN:** 04-11-301-013-0000

Address:

Street: 907 Wildwood Lane

Street line 2:

City: Northbrook

State: IL

ZIP Code: 60062

Lender: Living Trust of Francine R. Fishel Dated June 7, 2013

Borrower: Mitchell Neirick and Daphna Neirick

Loan / Mortgage Amount: \$500,000.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: F2B29AFF-E388-480D-934E-642E8C77B6AD

Execution date: 2/21/2018

A handwritten signature or mark in the bottom right corner of the page.

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THIS INSTRUMENT WAS
PREPARED BY AND
SHOULD BE RETURNED
BY THE RECORDER OF
DEEDS TO:

John Boland, Attorney
2824 McKenna Drive
New Lenox, IL 60451

MORTGAGE AND FINANCING AGREEMENT

THIS MORTGAGE AGREEMENT ("Mortgage") is made this 1st day of August, 2017 by MITCHELL NEIRICK and DAPHNA NEIRICK, husband and wife ("Mortgagor") whose address is 907 Wildwood Lane, Northbrook, IL 60062, for the benefit of LIVING TRUST OF FRANCINE R. FISHEL DATED JUNE 7, 2013 of Northbrook, Illinois ("Mortgagee").

WITNESSETH:

In consideration of the sum of FIVE HUNDRED THOUSAND and NO/100 DOLLARS (\$500,000.00) owing by Mortgagor to Mortgagee, the receipt of which sum is hereby acknowledged, the Mortgagor does Mortgage and warrant unto Mortgagee, and the successors and assigns of Mortgagee, the real estate (collectively, the "Property") situated in the County of Cook, State of Illinois, and legally described on the attached Exhibit A.

Address of Property:	907 Wildwood Lane, Northbrook IL 60062
P.I.N.:	04-11-301-013-0000
	04-11-301-018-0000

TOGETHER with all easements, rights-of-way, licenses, privileges, and appurtenances thereunto belonging, and all the rents, issues and profits therefrom; and also all the estate, right, title and interest of Mortgagor, either at law or in equity, of, in and to the Property herein described, and every part thereof;

TOGETHER with all right, title and interest, if any, of Mortgagor, in and to the land lying within any street or roadway adjoining the above described real estate of Mortgagor.

TOGETHER with all buildings, and improvements now or hereinafter erected thereon; and, also, all fixtures of every kind and nature whatsoever, now or hereafter affixed to the said

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Property, or any part thereof.

TO HAVE AND TO HOLD the above granted and mortgaged Property with the privileges and appurtenances thereunto belonging, with all rents, issues and profits therefrom, unto Mortgagee, and the successors and assigns of Mortgagee, for the uses and purposes herein expressed together with all right to possession of the Property after default; the Mortgagor hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. Mortgagor covenants that at and until the execution and delivery of this Mortgage, Mortgagor is well seized of the Property, in fee simple, and has good right and full power to grant, bargain, sell, convey, and Mortgage the same in the manner and form written; and that the same are free from all liens and encumbrances whatsoever, excepting only the lien of general taxes not yet due and payable and such other restrictions or encumbrances of record as are acceptable to Mortgagee; and that Mortgagor will defend the Property the privileges and appurtenances thereunto belonging to Mortgagee, and the heirs, successors and assigns of Mortgagee, forever, against all lawful claims and demands whatsoever.

THIS MORTGAGE IS GIVEN TO SECURE:

(a) Payment of the indebtedness evidenced by that certain promissory note dated herewith in the principal amount of Five Hundred Thousand and no/100 Dollars (the "Note"); (b) Performance of each and every one of the covenants, conditions, or agreements contained in this Mortgage and the Note; and (c) Any extensions, renewals or modifications of the Note.

MORTGAGOR HEREBY COVENANTS AND AGREES THAT:

Mortgagor will pay the principal and interest of the indebtedness evidenced by the Note and any other indebtedness secured hereby, in accordance with the Note and at the times and in the manner therein provided.

Mortgagor will pay all taxes, assessments, and other similar charges levied upon the Property before the same become delinquent. In default thereof, Mortgagee may, upon notice to Mortgagor, pay such taxes, assessments, and other similar charges, including any penalties or interest thereon (the receipt from the proper officer therefore shall be conclusive evidence of the due date, amount and validity of Mortgagor's obligation) and any amount so paid by Mortgagee shall become immediately due and payable by Mortgagor and payment thereof shall be secured by this Mortgage.

Mortgagor will maintain during the continuance of this Mortgage and until the same is fully satisfied and released, a policy or policies of insurance insuring all improvements now existing or hereafter erected on the Property against loss or damage by fire, lightning, windstorm, hail, explosion, riot, civil commotion, aircraft, vehicles, smoke. All policies of insurance required hereunder shall be in such form, with such companies, and to the replacement value of all improvements upon the Property, now or hereafter erected, the replacement value being in such amount as is acceptable to Mortgagee, and shall contain a Mortgagee clause acceptable to Mortgagee with loss payable to Mortgagee. Mortgagor will promptly pay when due any premiums on any policy or policies of insurance required hereunder. Upon Mortgagor's failure to comply with the requirements of this paragraph, Mortgagee may, in its discretion and

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upon notice to Mortgagor, effect any insurance required hereunder.

In the event of any loss or damage, Mortgagor will give immediate notice thereof to Mortgagee. All proceeds of insurance, in the event of such loss or damage, shall be payable first to Mortgagee and any affected insurance company is authorized and directed to make payment thereof directly to Mortgagee. Mortgagor shall settle, adjust, or compromise any claims for loss, damage, or destruction under any policy or policies of insurance. All such insurance proceeds shall be applied to and in reduction of any indebtedness secured hereby, whether or not then due and payable.

Mortgagor will maintain the Property in good condition and repair and will not commit or suffer any waste thereof, reasonable wear and tear excepted. Mortgagor will comply with, or cause to be complied with, all statutes, ordinances, regulations, or requirements of any governmental authority relating to the Property, and will promptly repair, restore, replace, or rebuild any part of the Property now or hereafter subject to the lien of this Mortgage which may be damaged or destroyed by any casualty or as the result of any condemnation proceeding or exercise of the right of eminent domain, or by an alteration of the grade of any street affecting the Property as hereinafter referred. None of the buildings, structures, or improvements now or hereafter erected or located on the Property shall be removed, demolished, or substantially or structurally altered in any respect without the prior written consent of Mortgagee.

If all or any part of the Property are damaged, taken, or acquired, either temporarily or permanently, in any condemnation proceeding, or by exercise of the right of eminent domain, or by the alteration of the grade of any street affecting the Property, the amount of any award or other payment for such taking or damages made in consideration thereof, to the extent of the full amount of the then remaining unpaid indebtedness secured hereby and subject to the rights of any prior Mortgagee shall be paid to Mortgagee.

If Mortgagee shall incur or expend any sums, including without limitation reasonable attorney's fees, whether in connection with any action or proceeding or not, by reason of this Mortgage or to sustain the lien of this Mortgage or its first priority, or to protect or enforce any of Mortgagee's rights hereunder, or to recover any indebtedness hereby secured, all such sums shall become immediately due and payable by Mortgagor.

At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures as part of the indebtedness the payment of all service charges, liquidated damages, attorneys' fees, expenses and advances due to or incurred by Mortgagee in connection with the indebtedness and the Property, all in accordance with the Note and this Mortgage, provided, however, that in no event shall the total amount of the indebtedness due hereunder, including loan proceeds disbursed plus any additional charges, exceed two hundred percent (200%) of the face amount of the Note.

Mortgagor will not assign, in whole or in part, the rents, income, or profits arising from the Property, or any lease thereof, without the prior written consent of Mortgagee, or in any other manner impair the security of this Mortgage for the payment of the indebtedness secured hereby.

Mortgagor further covenants that Mortgagor shall not, without the prior written consent of Mortgagee, effect, suffer or permit any "Prohibited Transfer" (as defined herein). Any

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conveyance, sale, assignment, transfer, lien, pledge, Mortgage, security interest or other encumbrance or alienation (or any agreement to do any of the foregoing) of any of the following properties or interests shall constitute a "Prohibited Transfer": (a) the Property or any part thereof or interest therein; or (b) all or any portion of the beneficial interest or power of direction in or to the trust under which Mortgage is acting, if Mortgage is a Trustee;

Mortgagor hereby waives, to the full extent permitted by law, the benefit of all appraisement, valuation, exemption, stay, redemption, and extension statutes, laws or equities now or hereafter in force and all rights of marshalling of assets in the event of any sale of the Property, or any part thereof or any interest therein, and any court having jurisdiction to foreclose the lien hereof may sell the Property in part or as an entirety. To the full extent permitted by law, Mortgagee agrees that it will not, by invoking or utilizing any applicable law or laws or otherwise, hinder, delay or impede the exercise of any right, power or remedy herein or otherwise granted or delegated to Mortgagee, but will permit the exercise of every such right, power and remedy as though no such law or laws have been or will have been made or enacted. To the full extent permitted by law, Mortgagee hereby agrees that no action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and valid in an action at law upon the Note. If the Mortgagee is a trustee, Mortgagee represents that the provisions of this Paragraph were made at the express direction of Mortgagee's beneficiaries and the persons having the power of direction over Mortgagee and are made on behalf of the trust estate of Mortgagee and all beneficiaries of Mortgagee, as well as all other persons named above.

Mortgagee represents that it is currently in compliance with, and covenants and agrees that, it will manage and operate the Property in compliance with, all federal, state and local laws, rules, regulations and ordinances regulating, without limitation, air pollution, soil and water pollution, and the use, generation, storage, handling or disposal of hazardous or toxic substances or other materials (including, without limitation, raw materials, products, supplies or wastes). Mortgagee further covenants and agrees that it shall not install or permit to be installed in the Property asbestos or any substance containing asbestos and deemed hazardous by or in violation of federal, state or local laws, rules, regulations or orders respecting such material. Mortgagee shall remove from the Property and dispose of any such hazardous or toxic substances of other materials in a manner consistent with and in compliance with applicable laws, rules, regulations and ordinances and shall take any and all other action to remedy, rectify, rehabilitate and correct any violation of any applicable law, rule, regulation or ordinance concerning toxic or hazardous substances or any violation of any agreement entered into between Mortgagee, Mortgagee and/or any third party with respect to hazardous substances. Mortgagee shall send to lender, within five (5) days of receipt thereof, any citation, notice of violation or other notice of potential liability from any governmental or quasi-governmental authority empowered to regulate or oversee any of the foregoing activities. Mortgagee agrees to indemnify, defend with counsel reasonably acceptable to Mortgagee (at Mortgagee's sole cost), and hold Mortgagee harmless against any claim, response or other costs, damages, liability or demand (including, without limitation, reasonable attorneys' fees and costs incurred by Mortgagee) arising out of any claimed violation of Mortgagee of any of the foregoing laws, regulations or ordinances or breach of any of the foregoing covenants or agreements. The foregoing indemnity shall survive repayment of the Indebtedness hereunder and under the Note.

Whenever used in this Mortgage, unless the context shall otherwise clearly require, the

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term "Mortgagor" shall include the heirs, successors and assigns of Mortgagor, and all persons claiming by, through or under Mortgagor including, without limitation, all beneficiaries under an Illinois land trust; the term "Mortgagee" shall include the successors and assigns of Mortgagee; the term "Note" shall refer to the promissory note and any other note evidencing indebtedness hereby secured; the term "person" shall include, any individual, partnership, joint venture, corporation, trustee, trust beneficiary, or unincorporated association; the term "Property" shall include the real estate described herein, together with all buildings, structures, and improvements thereon, and all fixtures referred to herein, and any and all other right, property, or interests at any time subject to the lien of this Mortgage; the singular shall include the plural, and the plural, the singular; the gender used shall include the other genders.

All of the terms, covenants, conditions, and agreements herein set forth shall be binding upon and inure to the benefit of the respective successors and assigns of the parties hereto. In the event that any provision of this Mortgage conflicts with applicable state or federal law, such conflict shall not affect any other provision of this Mortgage which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage are declared to be severable, and the invalidity or partial invalidity or unenforceability of any one provision or portion thereof shall not affect the validity or enforceability of the remaining portions of said provision or any other provisions of this Mortgage.

If default shall be made in any condition or covenant herein, or in the Note, then after fifteen (15) days in the instance of a monetary default, and thirty (30) days in the instance of a non-monetary default, and without notice to said Mortgagor (notice being hereby waived), the Mortgagee may, at its option and without affecting the lien hereby created or the priority of said lien or any other right of Mortgagee hereunder, declare, without further notice, all indebtedness immediately due with interest, whether or not such default be thereafter remedied by Mortgagor, and Mortgagee may immediately proceed to foreclose this Mortgage and to exercise any right provided by this Mortgage or the Note or otherwise. Any failure to exercise this option to accelerate any liability of Mortgagor shall not constitute a waiver of the right to exercise the same at any other time. It is agreed that "default" shall embrace and include (a) any action in bankruptcy, receivership, or reorganization filed by or against Mortgagor or other party liable on the Note which is not dismissed within sixty (60) days after the filing of same, or (b) the occurrence of any judgment or proceeding entered or brought against Mortgagor by any person affecting the Property or to foreclose any lien thereon, or (c) the occurrence of an Event of Default as defined in the Note.

Upon the commencement or during the pendency of any action to foreclose this Mortgage, the court in which such action is brought may appoint a receiver for the Property, and may empower said receiver to collect the rents, issues and profits of the Property during the pendency of such foreclosure action, and until the confirmation of sale made under any judgement foreclosing this Mortgage may order such rents, issues and profits, when so collected, to be held and applied, as the court shall from time to time direct.

If Mortgagor shall pay to Mortgagee the said sums of money described in the Note in the manner and at the times mentioned in the Note, and any and all other sums which may become payable by Mortgagor hereunder, and shall fully keep and perform the terms, covenants, conditions, and agreements hereof by Mortgagor to be kept and performed, then this Mortgage and the estate hereby granted shall cease and be void, and said Mortgage shall thereupon be

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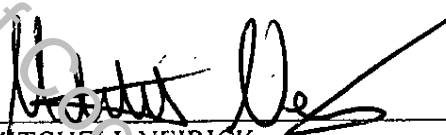
released by the Mortgagee at the cost and expense of Mortgagor.

The undersigned warrants and agrees that (a) the obligation evidenced by this note is an exempted transaction under the Truth-in-Lending Act, 15 U.S.C. '1601, et seq.; and (b) said obligation is a loan secured by a mortgage on real estate which comes within the purview of subparagraph (1)(l) of Section 4 of "an Act in relation to the rate of interest and other charges in connection with sales on credit and the lending of money," approved May 24, 1879, as amended (815 ILCS 205/4(1)(c) and 4(1)(l) (1993)).


Mortgagor waives all right of homestead in the property.

IN WITNESS WHEREOF, the said Mortgagor has duly executed and delivered this Mortgage the date and year first above written.

BORROWER:



MITCHELL NEIRICK

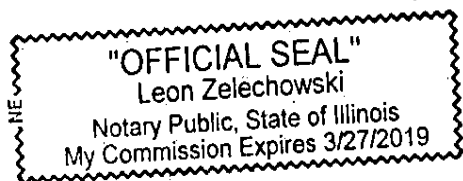


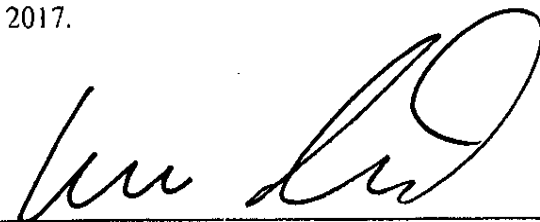
MITCHELL NEIRICK
Daphna

STATE OF ILLINOIS)
) SS.
COUNTY OF)

I, Leon Zelechowski, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MITCHELL NEIRICK and DAPHA NEIRICK, husband and wife, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument and as such, appeared before me this day in person and acknowledged that they had signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth, including the waiver of any homestead rights.

Dated this 1st day of August 2017.





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Notary Public

**COOK COUNTY
RECORDER OF DEEDS**

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**COOK COUNTY
RECORDER OF DEEDS**

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RECORDER OF DEEDS**

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EXHIBIT "A"

LEGAL DESCRIPTION

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Exhibit A

H78346

PARCEL 1:

LOT 4 IN LEE WOODS SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11,
TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THAT PART OF LOT 5 IN SUBDIVISION AFORESAID, LYING WESTERLY OF A LINE DRAWN FROM A POINT IN
CENTER LINE OF WILDWOOD LANE IN SAID SUBDIVISION, 20 FEET EASTERLY FROM ITS INTERSECTION WITH
WESTERLY LINE OF LOT 5 EXTENDED TO A POINT IN THE SOUTH LINE OF SAID LOT 5, 40 FEET EAST OF THE
SOUTHWEST CORNER THEREOF, IN COOK COUNTY, ILLINOIS

P.I.N. 04-11-301-013-0001
04-11-301-018-0000

C/K/A 907 WILDWOOD LANE, NORTHBROOK, ILLINOIS 60062

Property of Cook County Clerk's Office