

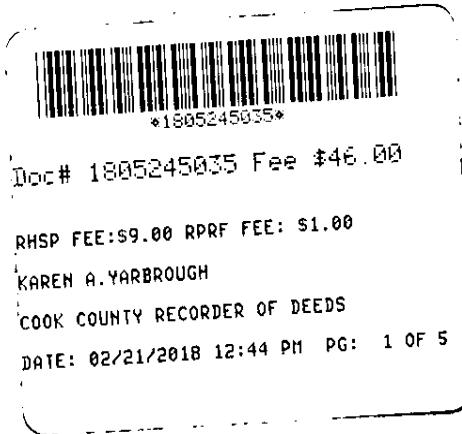
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Prepared by:

IFF
Capital Solutions
333 South Wabash Ave, Suite 2800
Chicago, Illinois 60604

After Recording Mail to:

WBS Equities, LLC
350 West Hubbard Street, Suite 222
Chicago, Illinois 60654



**RELEASE OF SECOND MORTGAGE, ASSIGNMENT OF LEASES AND RENTS
SECURITY AGREEMENT AND FIXTURE FILING**

KNOW ALL BY THESE PRESENTS: That the undersigned, IFF, an Illinois not for profit corporation ("Lender"), hereby acknowledges the payment of the indebtedness secured by that certain Mortgage executed by Pershing King Drive LLC, an Illinois not for profit corporation, to Lender on June 30, 2015 and filed for record with the Recorder's Office of Cook County, Illinois on July 1, 2015 as Document No. 1318234078 ("Mortgage"), and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby fully releases from the lien, operation and effect of the Mortgage any and all interest of the undersigned in and to the real property secured by the Mortgage, which property is more fully described in Exhibit A attached hereto and made a part hereof.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be duly executed as of February 20, 2018.

IFF,
an Illinois not for profit corporation

By:



Signature

Name: Dana Lieberman
Title: Senior Vice-President, Capital Solutions

CCRD REVIEW 

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STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 20th day of February, 2018 before me, Jennifer Overton, the undersigned officer, personally appeared Dana Lieberman who acknowledged herself to be the Senior Vice-President, Capital Solutions of IFF, an Illinois not for profit corporation and that she, as such Senior Vice-President, Capital Solutions, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing on behalf of IFF.

Signature: Jennifer Overton

Print name: Jennifer Overton
Notary Public



Commission Expires: 5/22/20

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EXHIBIT A

Property Description

THAT PART OF VARIOUS LOTS, BLOCKS, VACATED STREETS AND ALLEYS IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF EAST PERSHING ROAD, EAST OF SOUTH MARTIN LUTHER KING DRIVE, SOUTH OF EAST 38TH STREET AND WEST OF SOUTH RHODES AVENUE DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF EAST PERSHING ROAD AS DEDICATED BY DOCUMENT NO. 12753088 AND THE EAST LINE OF SOUTH MARTIN LUTHER KING DRIVE; THENCE NORTH ALONG THE EAST LINE OF SOUTH MARTIN LUTHER KING DRIVE TO THE SOUTH LINE OF EAST 38TH STREET AS DEDICATED BY DOCUMENT NO. 1507113039; THENCE EAST ALONG SAID SOUTH LINE OF EAST 38TH STREET TO THE WEST LINE OF SOUTH RHODES AVENUE; THENCE SOUTH ALONG SAID WEST LINE OF SOUTH RHODES AVENUE TO THE SAID NORTH LINE OF EAST PERSHING ROAD; THENCE WEST ALONG SAID NORTH LINE OF EAST PERSHING ROAD TO THE POINT OF BEGINNING;

ALL IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS:

PARCEL 1:

LOTS 18, IN BLOCK 2 OF ELLIS' WEST ADDITION TO CHICAGO, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THAT PART THEREOF TAKEN BY DOCUMENT NO. 12753088) IN COOK COUNTY, ILLINOIS;

AND

LOTS 1, 2, 3 (EXCEPT THAT PART TAKEN FOR VERNON STREET AND THAT PART TAKEN BY DOCUMENT 12753088), IN COOK COUNTY, ILLINOIS; AND IN W. B. EGAN'S SUBDIVISION OF LOTS 13, 15, 16 AND 17 IN BLOCK 2 IN ELLIS' WEST SUBDIVISION AFORESAID, TOGETHER WITH THE SOUTH HALF OF VACATED 38TH PLACE LYING NORTH OF AND ADJOINING SAID LOTS 1,2,3 (EXCEPT THAT PART TAKEN FOR VERNON STREET AND THAT PART TAKEN BY DOCUMENT 12753088), IN COOK COUNTY, ILLINOIS; AND TOGETHER WITH THE VACATED WEST HALF OF VERNON AVENUE LYING EAST OF AND ADJOINING SAID LOTS 1, 2, 3 (EXCEPT THAT PART TAKEN FOR VERNON STREET AND THAT PART TAKEN BY DOCUMENT 12753088), IN COOK COUNTY, ILLINOIS; [AND THE SOUTH HALF OF VACATED 38TH PLACE;]

AND

LOTS 20, 21, 22 AND 23 IN W. B. EGAN'S SUBDIVISION OF LOTS 13, 15, 16 AND 17 IN BLOCK 2 IN ELLIS' WEST SUBDIVISION AFORESAID, TOGETHER WITH THE VACATED WEST HALF OF VERNON AVENUE LYING EAST OF AND ADJOINING SAID LOTS 20, 21, 22 AND 23;

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AND

LOTS 15, 16, 17, 18, 19, 20 AND 21 IN OWNER'S SUBDIVISION OF SUBLOTS 10 TO 19, BOTH INCLUSIVE, (EXCEPT THAT PART OF SUBLOTS 16 AND 17 TAKEN FOR VERNON AVENUE), ALL IN W. B. EGAN'S SUBDIVISION AFORESAID, TOGETHER WITH THE VACATED WEST HALF OF VERNON AVENUE LYING EAST OF AND ADJOINING SAID LOTS AND THE NORTH HALF OF VACATED 38TH PLACE LYING SOUTH OF AND ADJOINING SAID LOT 15;

AND

THAT PART OF LOT 12, TOGETHER WITH THE VACATED WEST HALF OF VERNON AVENUE LYING EAST OF AND ADJOINING SAID LOT 12, IN BLOCK 2 OF ELLIS' WEST ADDITION TO CHICAGO, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF EAST 38TH STREET AS DEDICATED BY DOCUMENT 1507113039, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 4 (EXCEPT THAT PART TAKEN FOR VERNON STREET) AND LOTS 5 TO 9, BOTH INCLUSIVE, TOGETHER WITH VACATED 38TH PLACE LYING NORTH AND ADJOINING SAID LOTS, IN W. B. EGAN'S SUBDIVISION OF LOTS 13, 15, 16 AND 17 IN BLOCK 2 IN ELLIS' WEST ADDITION TO CHICAGO, SUBDIVISION OF THE WEST 86.06 ACRES OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 39, NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THAT PART THEREOF TAKEN BY DOCUMENT 12753088), IN COOK COUNTY, ILLINOIS.

AND

LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 AND THE VACATED 16-FOOT NORTH SOUTH ALLEY IN OWNER'S SUBDIVISION OF SUBLOTS 10 TO 19, BOTH INCLUSIVE, (EXCEPT THAT PART OF SUBLOTS 16 AND 17 TAKEN FOR VERNON AVENUE), , ALL IN W. B. EGAN'S SUBDIVISION AFORESAID;

AND

LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9 AND 10 IN SUBDIVISION OF LOT 14 IN BLOCK 2 IN ELLIS' WEST ADDITION TO CHICAGO BY J. M. H. BURGETT;

AND

THAT PART OF LOT 11 (EXCEPT THE WEST 33 FEET OF SAID LOT TAKEN FOR VERNON AVENUE) IN BLOCK 2 IN ELLIS' WEST ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 86.06 ACRES OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF EAST 38TH STREET AS DEDICATED BY DOCUMENT 1507113039, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF VACATED SOUTH VERNON AVENUE LYING SOUTH OF THE SOUTH LINE OF EAST 38TH STREET AS DEDICATED BY DOCUMENT 1507113039, AS VACATED BY ORDINANCE RECORDED MARCH 12, 2015 AS DOCUMENT NUMBER 1507113038, IN COOK COUNTY, ILLINOIS.

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**COOK COUNTY
RECORDER OF DEEDS**

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