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Doc# 1805212023 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 02/21/2018 12:11 PM PG: 1 OF 3

Karen Yarbrough
Cook County Recorder
118 N Clark St #120
Chicago, IL 60602
312-603-5050

18-4393

Recording Cover Page

This page added for the purposes of affixing Recording Information

Deed:

Other: *Subordination Agreement*

UCC:

Plat:

Remarks:

Return To:
Novas Title Company, LLC
1801 S. Meyers Rd.
Suite 250
Oakbrook Terrace, IL 60181

S Y
P 3
S N
M N
SC Y
E Y
INT Y

2072

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Subordination Agreement

This subordination agreement is made this 1st day of February, 2018 by Pentagon Federal Credit Union (PenFed), of 2930 Eisenhower Ave Alexandria, VA ("mortgagee"), and LoanDepot.com LLC ISAOA, of 26642 Towne Centre Dr., Foothill Ranch, CA 92610 County, Orange ("lender").

RECITALS

A. The mortgagee is the owner and holder of a certain note, dated August 6th, 2015, for \$ 185,000.00 and interest, secured by a certain mortgage for that sum and interest, made by Pentagon Federal Credit Union to the mortgagee, dated, and recorded on November 3rd, 2015, in the office of the Cook County Recorder of Deeds County, Cook in book _____, at page _____, or document no. 1530749292 and covering the following-described premises:

LOT 2 IN DILK'S SUBDIVISION, A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-20-109-014-0000

B. Violetta Filip of 2134 W. Freeman Rd., Inveness, IL 60067 County, Cook ("borrower") applied to the lender for a loan to be made to the borrower and to be evidenced by a promissory note secured by a mortgage covering the above-described real property.

C. To induce the lender to make the loan, it is necessary the mortgage held by the mortgagee be subordinated to the lien of the mortgage about to be granted to the lender as set forth above. In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SECTION ONE - SUBORDINATION

The mortgagee covenants, consents, and agrees with the lender the above-mentioned mortgage held by the mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made to the lender as stated above.

SECTION TWO - CONSIDERATION

In consideration of the mortgagee so subordinating the mortgage held by it to the mortgage to be made to the lender, the lender shall make the above-described loan and, in further consideration, shall pay \$ _____ to the mortgagee.

SECTION THREE - LOAN TERMS

The terms of the loan from the lender to the mortgagor are as follows: \$182,000 .00; 15 Year Fixed Rate; Conventional loan; at 3.375% interest rate. The mortgagee agrees its mortgage shall be subordinate to the lender's mortgage under these terms, it being understood the subordination hereunder does not alter, diminish or otherwise limit the mortgagee's rights under its mortgage.

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SECTION FOUR - BINDING EFFECT

This agreement shall be binding on and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties.

The undersigned has executed this agreement by its authorized representative at Alexandria, VA
on February 1st, 2018.

PENTAGON FEDERAL CREDIT UNION

By Haley Callins
Printed Name HALEY CALKINS
Title Assistant Treasurer

State of VIRGINIA
County/City of ALEXANDRIA

Personally appeared before me, the undersigned Notary Public in and for the said County/City and State, on this day of February 1st 2018, the within named HALEY CALKINS, who acknowledged s/he is Assistant Treasurer of Pentagon Federal Credit Union, a corporation, and for and on behalf of the said corporation, and as its act and deed, s/he executed the above and foregoing subordination agreement, after first having been duly authorized by said corporation so to do.

Notary's Signature Janet Antoinette Wray Bryant
Notary's Printed Name Janet Antoinette Wray Bryant
My commission expires 01/31/2019



Prepared By:
Haley Callins
2930 Eisenhower Ave.
Alexandria, VA 22313