UNOFFICIAL COPY





Doc# 1805212023 Fee \$42.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 02/21/2018 12:11 PM PG: 1 OF 3

Karen Yarbrough
Cook County Recorder
118 N Clark St #120
Chicago, IL 60602
312-603-5050

18-4393

Recording Cover Page

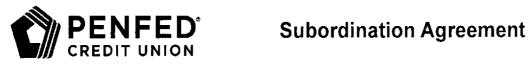
This page added for the purposes of affixing Recording Information

Deed:	04	
Other: Suboldination A	Agreement	
UCC:		
Plat:		
Remarks:	Return To: Novas Title Company, LLC 1801 S. Meyers Rd. Suite 250 Oakbrook Terrace, IL 60181	s <u>V</u> p <u>3</u>
		<u> </u>
		SC Y
		E WITH



1805212023 Page: 2 of 3

UNOFFICIAL COPY



This subordination agreement is made this <u>1st</u> day of <u>February</u> , 20 <u>18</u> by Pentagon
Federal Credit Union (PenFed), of 2930 Eisenhower Ave Alexandria, VA ("mortgagee"), and LoanDepot.com LLC ISAOA, of 26642 Towne Centre Dr. Foothill Ranch
LoanDepot.com LLC ISAOA, of 26642 Towne Centre Dr. Foothill Ranch CA 92610 County, Orange ("lender").
County, Orange (render).
RECITALS
A. The mortgage is the owner and holder of a certain note, dated <u>August</u> 6th, 2015, for
\$ 185,000.00 and interest, secured by a certain mortgage for that sum and interest, made by
Pentagun Federal Credit Union to the mortgagee, dated, and recorded on November
3rd , 2015, in the price of the Cook County Recorder of Deeds County, Cook
in book, at page, or document no1530749292 and covering the following-
described premises:
LOT 2 IN DILK'S SUBDIVISION, A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANG £ 10. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN: 02-20-109-014-0000
B. Violetta Filip of 2134 W. Freeman Rd.
Inveness , IL 60067 Courty, Cook "borrower") applied to the lender for a loan to
be made to the borrower and to be evidenced by a rrom issory note secured by a mortgage covering the
above-described real property.
C. To induce the lender to make the loan, it is necessary the nortgage held by the mortgagee be subordi-
nated to the lien of the mortgage about to be granted to the lender as set forth above. In consideration of the
matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties
agree as follows:
SECTION ONE - SUBORDINATION
The mortgagee covenants, consents, and agrees with the lender the above-mentioned mortgage held by the mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be
made to the lender as stated above.
SECTION TWO - CONSIDERATION
In any identition of the mortgages on subordinating the mortgage hold by it to the mortgage to be made
In consideration of the mortgagee so subordinating the mortgage held by it to the mortgage to be made to the lender, the lender shall make the above-described loan and, in further consideration, shall pay
to the mortgagee.
v morningages.
SECTION THREE - LOAN TERMS
The terms of the loan from the lender to the mortgagor are as follows: \$182,000 .00;15 Year Fixed Rate;
Conventional loan; at 3.375% interest rate The mortgage agrees its mort-
gage shall be subordinate to the lender's mortgage under these terms, it being understood the subordination
bereunder does not after diminish or otherwise limit the mortgagee's rights under its mortgage.

1805212023 Page: 3 of 3

UNOFFICIAL COPY

SECTION FOUR - BIND	ING EFFECT
This agreement shall be binding on and inure to the benefit successors, and assigns of the parties.	of the respective heirs, legal representatives,
The undersigned has executed this agreement by its autho on February 1st, 2018.	rized representative at Alexandria, VA
PENTAGON FEDERAL O	REDIT UNION
By Hally CALKINS	
State of Alexander County/Qity of Alexander Williams	
	ed .ffally CALANOS; who acknowl- who acknowled, some according and for ed, s/he executed the above and foregoing subor-
epared by:	TARY PUBLISHED
epared By: Faley Calkins	
930 Eisenhower Ave.	$O_{x_{\star}}$
levandria VA 22313	