


UNOFFICIAL COPY


1885706241
Doc# 1885706241 Fee \$46.00
RHSP FEE:\$9.00 RPRF FEE: \$1.00
KAREN A. YARBROUGH
COOK COUNTY RECORDER OF DEEDS
DATE: 02/26/2018 04:54 PM PG: 1 OF 5

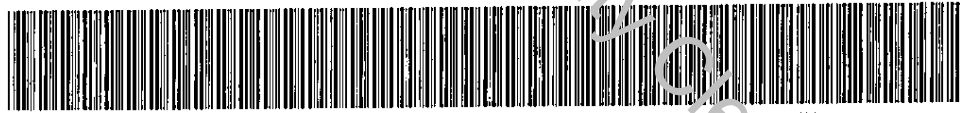
WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Ramona Khachi, Paralegal
LAKESIDE BANK
55 W WACKER DRIVE
CHICAGO, IL 60601

MODIFICATION OF MORTGAGE



000000000060684491074001132018##########*

THIS MODIFICATION OF MORTGAGE dated January 13, 2018, is made and executed between Akai Plaza Inc., whose address is 2622 W. Peterson Avenue, Suite 1A, Chicago, IL 60659 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 55 W WACKER DRIVE, CHICAGO, IL 60601 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 27, 2012 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on November 19, 2012 as Document Number 1232447083.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 20, 21, 22 AND 23 IN BLOCK 25 IN CHATHAM FIELDS, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 400 East 83rd Street, Chicago, IL 60619-5726. The Real Property tax identification number is 20-34-224-059-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

JA

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60684491

Page 2


The maturity date of the loan is hereby extended to May 13, 2018. All other terms and conditions of the loan documents shall remain the same, in full force and effect.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 13, 2018.

GRANTOR:

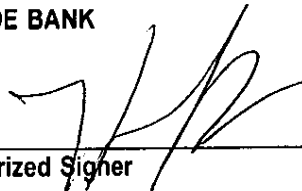
AKAI PLAZA INC.

By: 
Mahmood G. Lakha, President of Akai Plaza Inc.

By: 
Mohammad N. Yaqoob, Sole Shareholder of Akai Plaza Inc.

LENDER:

LAKESIDE BANK

X 
Authorized Signer

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60684491

Page 3

CORPORATE ACKNOWLEDGMENT

STATE OF IL _____)

) SS

COUNTY OF Cook _____)

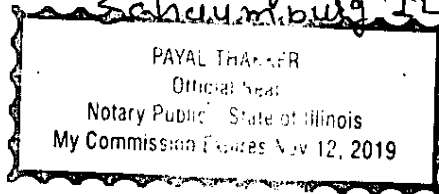
On this 23rd day of February, 2018 before me, the undersigned Notary Public, personally appeared **Mahmood G. Lakha, President of Akai Plaza Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] _____

Residing at 657 Kathy Lane
Schaumburg, IL 60173

Notary Public in and for the State of IL _____

My commission expires 11/12/19 _____



PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60684491

Page 4

CORPORATE ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 23rd day of February, 2018 before me, the undersigned Notary Public, personally appeared **Mohammad N. Yaqoob, Sole Shareholder of Akai Plaza Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *[Signature]* Residing at 657 Kathy Lane
 Notary Public in and for the State of IL Schaumburg IL 60173
 My commission expires 11/12/19



Notary Public of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60684491

Page 5

LENDER ACKNOWLEDGMENT

STATE OF IL)
)
) SS
 COUNTY OF COOK)
)

On this 20th day of February, 2018 before me, the undersigned Notary Public, personally appeared Ken Koom and known to me to be the V.P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Melanda Kywe Residing at Chicago, IL

Notary Public in and for the State of IL

My commission expires 01/31/2021

