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PREPARED BY:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

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SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605



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KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 03/12/2019 12:51 PM PG: 1 OF 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 26, 2018 by and among Helios Design Build LLC and Demeter Millwork, LLC ("SBC"), and 2324 Fulton, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:

Helios Design Build LLC

By: Aash N. Desai
Aash N. Desai, Manager

By: Stephen T. Cleary
Stephen T. Cleary, Manager

Demeter Millwork, LLC

By: A.N.D. LLC
A.N.D. LLC, Manager, by: Aash N. Desai, Member

BORROWER:

2324 Fulton, LLC

By: Aash N. Desai
A.N.D. LLC, Manager, by: Aash N. Desai, Member

JA

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

THE SOUTH 33 FEET OF LOT 30 AND THAT PART OF THE SOUTH 10.0 FEET OF LOT 17 LYING WEST OF THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 23, IN THE RESUBDIVISION OF LOTS 17 TO 30, AND LOTS 63 TO 76 OF I. R. DILLER'S SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THAT PART OF THE NORTH 1/2 OF THE EAST AND WEST 15 FOOT ALLEY LYING WEST OF THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 23, AND LYING EAST OF THE WEST LINE OF SAID LOT 30, EXTENDED SOUTH AND THAT PART OF THE NORTH AND SOUTH 18 FEET ALLEY LYING SOUTH OF THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 17 IN THE RESUBDIVISION OF LOTS 17 TO 30 AND LOTS 63 TO 76 IN I. R. DILLER'S SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:

LOTS 25 AND 26 BOTH INCLUSIVE, TOGETHER WITH THE SOUTH 1/2 OF THE EAST AND WEST 15 FOOT VACATED ALLEY LYING NORTH OF AND ADJOINING ALL IN THE RESUBDIVISION OF LOTS 17 TO 30, AND LOTS 63 TO 76, IN I. R. DILLER'S SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOTS 23, 24, 27 AND 28 BOTH INCLUSIVE, TOGETHER WITH THE SOUTH 1/2 OF THE EAST AND WEST 15 FOOT VACATED ALLEY LYING NORTH OF AND ADJOINING ALL IN THE RESUBDIVISION OF LOTS 17 TO 30, AND LOTS 63 TO 76, IN I. R. DILLER'S SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

LOT 65 (EXCEPT THAT PART THEREOF LYING EASTERLY OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF SAID LOT TO A POINT ON THE NORTH LINE OF SAID LOT, 0.24 FEET WEST OF THE NORTHEAST CORNER THEREOF) AND ALL OF LOTS 66, 67, 68, 69, 70, 71, 72, AND 73, ALL IN WILLIAM SHORT'S SUBDIVISION OF BLOCK 38 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#'S: 17-07-301-021-0000, 17-07-301-022-0000, 17-07-301-023-0000, 17-07-301-024-0000,
17-07-301-025-0000, 17-07-301-026-0000, 17-07-301-046-0000, 17-07-306-003-0000,
17-07-306-004-0000, 17-07-306-005-0000, 17-07-306-025-0000

COMMONLY KNOWN AS: 2135 W. CARROLL AVENUE, CHICAGO, IL 60612
AND 2324 W. FULTON STREET, CHICAGO, IL 60612