

# UNOFFICIAL COPY

Doc#: 1808118008 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 03/22/2018 09:58 AM Pg: 1 of 4

RECORDING REQUESTED BY  
AND WHEN RECORDED RETURN TO:

5AIF WILLOW, LLC  
19800 MacArthur Blvd., Suite 1150  
Irvine, CA 92612

[Space above line for Recorder's Use Only]

## ABSOLUTE ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

This Absolute Assignment of Mortgage and Loan Documents (this "*Assignment*") is dated as of March 1, 2018 (the "*Effective Date*"), and made by and among 5 ARCH FUNDING CORP. ("*Funding Corp*"), 5 ARCH INCOME FUND 2, LLC ("*Income Fund*"), and 5AIF WILLOW, LLC ("*Willow*") (collectively, the "*Parties*").

1. For good and valuable consideration, the receipt of which is hereby acknowledged, each of the Parties hereby make the following assignments in the following order:

(A) Funding Corp hereby assigns to Income Fund all of its right, title and interest as beneficiary under that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated February 5, 2018 executed by Optimum International LLC as borrower and recorded in the Official Records of Cook County, Illinois (the "*Official Records*") on \_\_\_\_\_ as Document No. \_\_\_\_\_ (the "*Mortgage*"), together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all documents associated therewith (collectively with the Mortgage, the "*Assigned Loan Documents*").

(B) Income Fund hereby assigns to Willow all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

2. As a condition to this Assignment, each respective assignee Party, for the duration of its ownership, accepted the assignment described in Section 1 above, and has assumed the terms, covenants, obligations, and conditions required to be kept, performed, and fulfilled by the respective assigning Party, the Assigned Loan Documents and the Loan. It being understood that Willow, as the final assignee hereunder, accepts and assumes of all said terms, covenants, obligations and conditions.

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3. This Assignment shall be binding upon and inure to the benefit of each Party and their respective successors and assigns.

4. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY OF ANY KIND BY EACH ASSIGNOR, AND EACH ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND OR NATURE WHATSOEVER WITH RESPECT TO THE MORTGAGE OR ANY OTHER ASSIGNED LOAN DOCUMENT (INCLUDING ANY RELATED PROMISSORY NOTE).

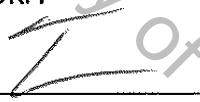
5. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.

FUNDING CORP:

5 ARCH FUNDING CORP.

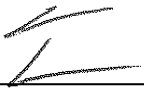
By:

  
\_\_\_\_\_  
Timothy J. Gannaway, EVP

INCOME FUND:

5 ARCH INCOME FUND 2, LLC


By:

  
\_\_\_\_\_  
Timothy J. Gannaway, EVP

WILLOW:

5AIF WILLOW, LLC

By:

  
\_\_\_\_\_  
Timothy J. Gannaway, EVP

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## ACKNOWLEDGMENT

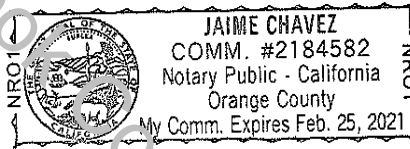
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

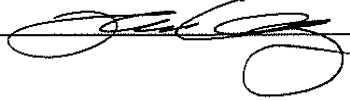
State of California)  
County of Orange)

On March 1, 2018 before me, Jaime Chavez, Notary Public personally appeared Timothy J. Gannaway, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal



Signature 

(Seal)

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EXHIBIT A  
PROPERTY – LEGAL DESCRIPTION

**THE SOUTH 15 FEET OF LOT 20 AND THE NORTH 17 1/2 FEET OF LOT 21 IN BLOCK 14  
IN JOHNSTON AND CLEMENT'S SUBDIVISION OF THE WEST HALF OF THE  
SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14, (EXCEPT  
RAILROAD), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.**

APN: 20-22-421-020-0000

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