

UNOFFICIAL COPY

Doc#: 1808647024 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/27/2018 09:29 AM Pg: 1 of 2

CITYWIDE
TITLE CORPORATION
10125 S. ROBERTS ROAD
PALOS HILLS, IL 60465

438223

PIN #: 12-21-105-008-0000
LOAN NUMBER: 27212570-170
PREPARED BY: D. Cartwright

RECORD AND RETURN TO:
Corporate America Family CU
2075 Big Timber Rd.
Elgin, IL 60123

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 16th day of January, 2018 by and between Corporate America Family Credit Union and JP Morgan Chase Bank N.A.

WHEREAS, Corporate America Family Credit Union holds a note in the original amount of \$20,000.00 against Eileen M. Genovesi, which is secured by a Mortgage, Deed of Trust, or Security Deed on premises located at 10321 Mcnemey Dr., Franklin Park, IL 60131, recorded on 03/02/2007 as Instrument 0706115000 in Cook County, Illinois.

WHEREAS, JP Morgan Chase Bank N.A. is making a loan in the principal amount not to exceed \$96,676.00 to Eileen M. Genovesi, which is also to be secured by a mortgage on said premises located at 10321 Mcnemey Dr., Franklin Park, IL 60131.

WHEREAS, JP Morgan Chase Bank N.A. desires to secure a lien upon the said premises prior to the lien of the mortgage now held by Corporate America Family Credit Union.

NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by JP Morgan Chase Bank N.A., Corporate America Family Credit Union hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of JP Morgan Chase Bank N.A. above referenced, and further that JP Morgan Chase Bank N.A. shall have a lien on the said premises prior to the mortgage lien of Corporate America Family Credit Union, with the same effect as if the said mortgage of JP Morgan Chase Bank N.A. in the principal amount not to exceed \$96,676.00 had been executed, delivered and recorded before the mortgage of Corporate America Family Credit Union.

*on 2/15/18 as doc # 1804657025

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The property may be further described:

LOT 51 IN PETERSON'S SUBDIVISION OF THE SOUTH 10 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT PART TAKEN FOR MANHEIM ROAD), IN COOK COUNTY, ILLINOIS.

Address: 10321 Mcnerney Dr. Franklin Park, IL 60131
Corporate America Family Credit Union

By: *M. Zaucha*
Matt Zaucha, Real Estate Lending Manager

State of ILLINOIS:
WINNEBAGO County:

On this 16TH day of January, 2018, before the undersigned officer, personally appeared Matt Zaucha, who acknowledged himself to be the Real Estate Lending Manager of Corporate America Family Credit Union, a corporation of the State of Illinois, and that he as such Real Estate Lending Manager, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as Real Estate Lending Manager.

Donna Cartwright NOTARY PUBLIC
My Commission Expires: 4/7/20

