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PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

Doc# 1808913056 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 03/30/2018 12:27 PM PG: 1 OF 3

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 23, 2018 by and among Hanco, Inc. ("SBC"), and Hansyd, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Hanco, Inc.

By: Chad P. Walk
Chad P. Walk
President

BORROWER:
Hansyd, LLC

By: Chad P. Walk
Chad P. Walk
Manager

Handwritten initials

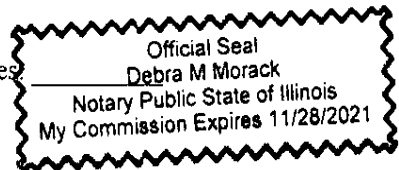
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 23rd day of February, 2018, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Debra M. Morack

My Commission Expires: _____

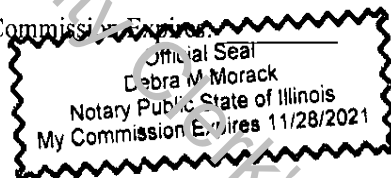


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 23rd day of February, 2018, the above named Chad P. Walk known to me to be the President of Hanco, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Debra M. Morack

My Commission Expires: _____

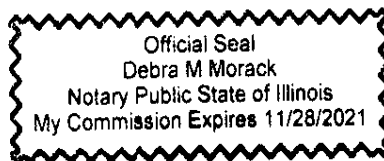


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that and Chad P. Walk, known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Notary Public: Debra M. Morack

My Commission Expires: _____



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EXHIBIT "A" LEGAL DESCRIPTION

LOTS 16 THROUGH 20 (EXCEPT THAT PART OF SAID LOTS LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 8 HEREINAFTER DESCRIBED) IN BLOCK 4 IN RESUBDIVISION OF BLOCKS 3 AND 4 OF KAY'S ADDITION TO CHICAGO BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 20-08-108-043-0000

COMMONLY KNOWN AS: 4837 S. ASHLAND AVENUE, CHICAGO, IL 60609-4234

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