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PREPARED BY AND AFTER RECORDING RETURN RECORDED DOCUMENT TO:

Arthur S. Dolinsky, Senior Counsel City of Chicago Department of Law 121 North LaSalle Street, Room 600 Chicago, Illinois 60602 312-744-8731

DOOR TO OR



Doc# 1809413060 Fee \$48.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 04/04/2018 01:18 PM PG: 1 OF 6

SPACE ABOVE THIS LINE FOR RECORDER'S USE

RELEASE OF REDEVELOPMENT AGREEMENT

THIS RELEASE OF REDEVELOPMENT A GREEMENT is executed on or as of the 30th day of March, 2018, by the CITY OF CHICAGO, at J!linois municipal corporation, acting by and through its Department of Planning and Development (tne 'City").

Near West Side Community Development Corporation, an Illinois not-for-profit corporation ("Developer"), and the City entered into that certain "Redevelopment Agreement - New Homes for Chicago Program – Near West Side Community Development Corporation - Phase III" (the "Agreement"), dated as of November 24, 2003, and recorded with the Office of the Recorder of Deeds of Cook County, Illinois, on June 22, 2005, as document number 0517318060. The Agreement was amended by that certain amendment dater. June 13, 2005, which is attached hereto as Exhibit A, and incorporated by this reference (the "Artendment"; the Agreement, as amended by the Amendment, the "Amended Agreement"). The Amended Agreement encumbered several parcels of land, including the property legally described on Exhibit B attached hereto and made a part hereof (such property legally described in Exhibit B, the "Property"). Pursuant to the Amended Agreement, the City may release from the Amended Agreement any "City Lots" that the City has not conveyed to the Developer by June 30, 2006. The City has not conveyed the Property to Developer. The Property is comprised of three (3) City Lots.

The City now desires to release and does hereby release the Amended Agreement from the Property and the Amended Agreement shall be of no further force and effect with respect to the Property.

[signature page follows]

RUCK

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IN WITNESS WHEREOF, the undersigned has executed this Release of Redevelopment Agreement as of the date set forth above.

CITY OF CHICAGO, an Illinois municipal corporation, acting by and through its Department of Planning and Development

By:

David L. Reifman Commissioner

STATE OF ILLINOIS

) SS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that David L. Reifman, the Commissioner of the Department of Planning and Development of the City of Chicago, an Illinois municipal corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and, being first duly sworn by me, acknowledged that, as said Commissioner, he signed and delivered the foregoing instrument pursuant to authority given by the City of Chicago as his free and voluntary act and as the free and voluntary act and deed of said municipal corporation, for the uses and purposes therein set force.

GIVEN under my notarial seal this 30 day of March, 2018

NOTARY PUBLIC

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Exhibit A

Amendment

[Attached]

COCA COUNTY RECORDER OF DEEDS

COOK COUNTY RECORDER OF DEEDS

> COOK COUNT RECORDER OF DEEDS

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NEAR WEST SIDE COMMUNITY DEVELOPMENT CORPORATION

06/13/05

Mr. John Markowski Commissioner Department of Housing 33 North LaSalle Street Chicago, IL 60602

Re: Near West Side Community Development Corporation Phase III

Dear Cor.n.issioner Markowski:

This Pater requests an amendment to Section 4.7 of the Redevelopment Agreement dated November 23, 2003 between the City of Chicago ("City") and the Near West Side Community Development Corporation ("Agreement"), relating to the New Homes for Chicago project described therein (the "Project").

Under Section 4.7, the Developer was to have commenced construction of the Project by February 23, 2004 and completed the Project by May 23, 2005. The Developer hereby requests that the commencement and completion dates under Section 4.7 be extended to June 30, 2005 and June 30, 2006, respectively. The Developer further expressly agrees to such twelve (12) month construction period, instead of the eighteen (18) month construction period referenced in Sections 4.1 and 4.7. After June 30, 2006, the City may release any und my eyed City Lots from the terms of the Agreement. The Developer further acknowledges and agrees that there shall be no substitution of lots pursuant Section 3.6 of the Agreement.

NEAR WEST SIDE COMMUNITY DEVELOPMENT CORPORATION An Illinois not-for-profit corporation

By: Patricia Dowell
Its: Executive Director

Agreed and Accepted:

CITY OF CHICAGO, acting

By and through its Department of Housing

By: John Markowski wasaa 19465 &

OBNY Commissioner

216 S. HOYNE CHICAGO, IL 60612

312-738-2280

Sty's Office

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Exhibit B

Legal Description of the Property

Parcel 1:

THAT PART OF LOT 17 (EXCEPT THE NORTH 14 8/12 FEET THEREOF) AND ALL OF LOTS 18, 19 AND 20 IN BOWEN'S SUBDIVISION OF LOT 18, ALSO LOT 24 (EXCEPT THE SOUTH 7 FEET THEREOF CONDEMNED FOR STREET) IN FREEMAN AND OTHER'S SUBDIVISION OF LOTS 14, 15, 16 AND 17 ALL IN BLOCK 10 OF ROCKWELL'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE WEST HALF OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT, AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT BEING THE NORTHWEST CORNER OF SOUTH LEAVITT STREET AND WEST ADAMS STREET: THENCE WEST ALONG THE SOUTH LINE OF SAID TRACT 75 FEET: 400 g FOR A POINT OF BEGINNING, THENCE WEST ALONG THE SOUTH LINE OF REAL OF SAID TRACT, 32.25 FEET; THENCE NORTH PARALELL WITH THE WEST LINE OF SAID TRACT 39.33 FEET; THE ICE WEST PARALLEL WITH THE SOUTH LINE OF SAID TRACT 0.61 FEET; THANCE NORTH PARALLEL WITH THE WEST LINE OF SAID TRACT, 46.67 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID TRACT 5 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID TRACT, 4 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID TRACT, 19.52 FEET; THENCE SOUTHEASTERLY ALONG A LINE DRAWN TO A POINT THAT IS 75 FEET WEST AND 59.72 FEET NORTH ET. OF THE SOUTHEAST CORNER OF SAID TRACT, 59.7% FEFT TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2208 W. ADAMS STREET PERMENENT INDEX NUMBER: 17-18-108-032-0000

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Parcel 2:

THE EAST 75.00 FET OF LOT 24 (EXCEPT THE SOUTH 7.0 FEET THEREOF CONDEMNED FOR STREET) AND THE EAST 75.00 FEET OF SOUTH 12.00 FEET OF LOT 20 IN FREEMAN AND OTHER'S SUBDIVISION OF LOTS 14, 15, 16 AND

17 ALL IN BLOCK 10 OF ROCKWELL'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE WEST HALF OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 138 S. LEAVITT STREET
PERMENENT INDEX NUMBER: 17-18-108-037-0000 & part of 17-18-108-033-0000

Parcel 3:

THE EAST 75.00 FEET OF THE SCOTH 14.00 FEET OF LOT 19 AND THE EAST 75.00 FEET OF LOT 20 (EXCEPT THE SOUTH 12.00 FEET THEREOF) IN BOWAN'S SUBDIVISION OF LOT 18 ID BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLEVOIS.

COMMONLY KNOWN AS: 134-136 S. LEAVITT STREET PERMENENT INDEX NUMBER: part of 17-18-108-033