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KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 04/10/2018 12:37 PM PG: 1 OF 5

MEMORANDUM OF LEASE

This Memorandum of Lease is by and between **LOYOLA UNIVERSITY OF CHICAGO**, an Illinois not-for-profit corporation (herein "Landlord"), whose address is 820 N. Michigan Avenue, Suite 1506, Chicago, Illinois 60611, Attn: Senior Vice President for Capital Planning and Campus Management, and **RAISING CANE'S RESTAURANTS, L.L.C.**, a Louisiana limited liability company (herein "Tenant"), whose address is 6800 Bishop Road, Plano, Texas 75024, and is entered into to confirm and give record notice that Landlord has leased to Tenant, and Tenant has accepted such lease from Landlord, to the Leased Premises (as defined herein), upon the following terms:

1. Effective Date of Lease: March 17, 2017.
2. Description of Leased Premises: See Exhibit A attached hereto.
3. Rent Commencement Date: March 6, 2018.
4. Term: Ten (10) Lease Years from the last day of the month in which the Rent Commencement Date occurred, i.e., March 31, 2028.
5. Renewal Option(s): Three (3) five (5) year renewal options.

[SIGNATURES ON FOLLOWING PAGES]

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Executed by Landlord on the 5th day of April, 2018.

LANDLORD:

LOYOLA UNIVERSITY OF CHICAGO,
an Illinois not-for-profit corporation

By: Wayne Magdziarz
Wayne Magdziarz
Senior Vice President, CFO, and
Chief Business Officer

Property of Cook County Clerk's Office

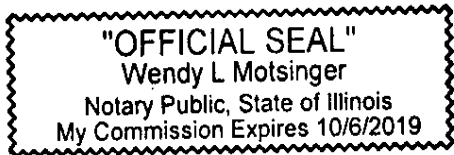
STATE OF ILLINOIS

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§
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COUNTY OF COOK

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Wayne Magdziarz, personally known to me to be the same person whose name is subscribed to the foregoing instrument as the Senior Vice President, CFO, and Chief Business Officer for Loyola University of Chicago (the "Corporation"), appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of the Corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 5th day of April, 2018.



Wendy L. Motsinger
Notary Public

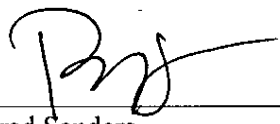
Commission Expires:
10/6/19

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Executed by Tenant on the 5th day of April, 2018.

TENANT:

RAISING CANE'S RESTAURANTS, L.L.C.,
a Louisiana limited liability company

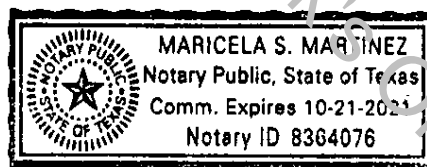
By: 
Brad Sanders
Co-Chief Executive Officer

STATE OF TEXAS

COUNTY OF COLLIN

BEFORE ME, the undersigned authority, on this 5th day of April, 2018, did personally appear Brad Sanders, Co-Chief Executive Officer of RAISING CANE'S RESTAURANTS, L.L.C., a Louisiana limited liability company, who acknowledged this instrument and stated that he executed same on behalf of said limited liability company.


Notary Public, State of Texas



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Exhibit A

LEGAL DESCRIPTION OF THE LEASED PREMISES

That portion of the improvements constructed on Loyola Parcel 2 (the legal description of which appears below), consisting of 3,114 square feet of ground floor retail space having a common address of 3568 N. Sheridan Road, Chicago, Illinois, and more particularly depicted in Exhibit A-1 attached hereto

LOYOLA PARCEL 2:

THAT PART OF LOTS 1, 2 AND 3 IN HORACE A. GOODRICH'S SUBDIVISION OF BLOCK 5 IN THE NORTH SHORE BOULEVARD SUBDIVISION, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 30 ACRES THEREOF) OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS SHOWN ON THE PLAT OF SAID GOODRICH'S SUBDIVISION RECORDED MARCH 13, 1891 AS DOCUMENT NUMBER 1432972, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF LOT 1 AFORESAID; THENCE WEST, ALONG THE NORTH LINE OF SAID LOT 1, BEING ALSO THE SOUTH LINE OF WEST ALBION AVENUE, 88.27 FEET TO A POINT 99.73 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 1; THENCE SOUTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 46.20 FEET; THENCE EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 6.21 FEET; THENCE SOUTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 25.96 FEET; THENCE WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 30.43 FEET; THENCE SOUTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 39.66 FEET; THENCE EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 32.93 FEET; THENCE SOUTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.27 FEET; THENCE WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 19.93 FEET; THENCE NORTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 3.33 FEET; THENCE WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 13.42 FEET; THENCE SOUTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 22.75 FEET; THENCE WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 5.21 FEET; THENCE SOUTH, PERPENDICULAR TO THE LAST DESCRIBED LINE, 19.48 FEET TO A POINT ON THE SOUTH LINE OF LOT 3 AFORESAID, SAID POINT BEING 68.54 FEET EAST OF THE SOUTHWEST CORNER THEREOF; THENCE EAST, ALONG SAID SOUTH LINE, 81.46 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE NORTH, ALONG THE EAST LINE OF LOTS 1, 2 AND 3 AFORESAID, BEING ALSO THE WEST LINE OF NORTH SHERIDAN ROAD, 160.00 FEET TO THE HEREINABOVE DESIGNATED PLACE OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +9.50 FEET (CHICAGO CITY DATUM), AND HAVING AS AN UPPER LIMIT, A HORIZONTAL PLANE OF ELEVATION +25.80 FEET (CHICAGO CITY DATUM).

AREA = 9,974 SQUARE FEET OR 0.2290 ACRES

PIN: 11-32-319-022-0000

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Exhibit A-1

DEPICTION OF THE LEASED PREMISES

