

UNOFFICIAL COPY

Illinois Power of Attorney for Illinois Property

Eff. 7/1/11 Doc# 1810046030 Fee: \$106.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 04/10/2018 09:05 AM Pg: 1 of 11

1. NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice.

M.O.
Principal's initials (Borrower(s))

18-0156 2/3

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2. ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

The space above for Recordors Use Only

This Power of Attorney is being created for the purpose of Purchase(drop down choice) of the property located at:

Street address: 4846 N CLARK ST APT 208

City CHICAGO State IL Zip 60640

Permanent Tax ID# 14-08-315-058-1153 & 14-08-315-058-1175 14-08-315-058-1176

I, Michael Olsavsky _____

Street Address: 15902 NE 31st Ave

City: Ridgefield State: WA Zip: 98642

(insert name and address of principal above) hereby revoke all prior powers of attorney for property executed by me and appoint:

Laura Sperry Olsavsky _____

Street Address: 15902 NE 31st Ave

City: Ridgefield State: WA Zip: 98642

(NOTE: You may not name co-agents using this form.) (insert name and address of agent) as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(NOTE: You must strike out any one or more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the agent. To strike out a category you must draw a line through the title of that category.)

- (a) Real estate transactions.
- (b) Financial institution transactions.
- ~~(c) Stock and bond transactions.~~
- ~~(d) Tangible personal property transactions.~~
- ~~(e) Safe deposit box transactions.~~
- ~~(f) Insurance and annuity transactions.~~
- ~~(g) Retirement plan transactions.~~
- ~~(h) Social Security, employment and military service benefits.~~
- ~~(i) Tax matters.~~
- ~~(j) Claims and litigation.~~
- ~~(k) Commodity and option transactions.~~
- ~~(l) Business operations.~~
- (m) Borrowing transactions.
- ~~(n) Estate transactions.~~
- ~~(o) All other property transactions.~~

(NOTE: Limitations on and additions to the agent's powers may be included in this power of attorney if they are specifically described below.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars: (NOTE: Here you may include any specific limitations you deem appropriate, such as a prohibition or

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conditions on the sale of particular stock or real estate or special rules on borrowing by the agent.)

Not Applicable

3. In addition to the powers granted above, I grant my agent the following powers:

(NOTE: Here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below.)

Not Applicable

(NOTE: Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep paragraph 4, otherwise it should be struck out.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decisions on making to any person or persons whom my agent may select, but such delegation may be amended or revoked by my agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(NOTE: Your agent will be entitled to reimbursement for all reasonable expenses incurred in acting under this power of attorney. Strike out paragraph 5 if you do not want your agent to also be entitled to reasonable compensation for services as agent.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(NOTE: This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and will continue until your death, unless a limitation on the beginning date or duration is made by initialing and completing one or both of paragraphs 6 and 7.)

6. (XX) This power of attorney shall become effective on (Month/Date/Year): 04/05/2018. *MO*
(NOTE: Insert a future date or event during your lifetime, such as a court determination of your disability or a written determination by your physician that you are incapacitated, when you want this power to first take effect.)

7. (XX) This power of attorney shall terminate on (Month/Date/Year): 06/05/2018. *MO*
(NOTE: Insert a future date or event, such as a court determination that you are not under a legal disability or a written determination by your physician that you are not incapacitated, if you want this power to terminate prior to your death.)

(NOTE: If you wish to name one or more successor agents, insert the name and address of each successor agent in paragraph 8.)

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent:

Not Applicable

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

(NOTE: If you wish to, you may name your agent as guardian of your estate if a court decides that one should be appointed. To do this, retain paragraph 9, and the court will appoint your agent if the court finds that this appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.

10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to

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my agent.

(NOTE: This form does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.)

11. The Notice to Agent is incorporated by reference and included as part of this form.

Dated: 3/20/18
Signed: Michael Olsavsky (Principal)

(NOTE: This power of attorney will not be effective unless it is signed by at least one witness and your signature is notarized, using the form below. The notary may not also sign as a witness.)

The undersigned witness certifies that Michael Olsavsky, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: 3/28/18
Signed: Randy Paul (Witness)

(NOTE: Illinois requires only one witness, but other jurisdictions may require more than one witness. If you wish to have a second witness, have him or her certify and sign her/::)

(Second witness) The undersigned witness certifies that _____, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: _____
Signed: _____ (Witness)

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3. NOTICE TO AGENT

(The following form shall be supplied to an agent appointed under a power of attorney for property)

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest.

As agent you must not do any of the following:

- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
- (2) do any act beyond the authority granted in this power of attorney;
- (3) commingle the principal's funds with your funds;
- (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner:

"(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document. If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation. If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney."

Regulatory information regarding the Illinois Power of Attorney:

Text of Section after amendment by P.A. 96-1195) Sec. 3-3. Statutory short form power of attorney for property.

(a) The form prescribed in this Section may be known as "statutory property power" and may be used to grant an agent powers with respect to property and financial matters. The "statutory property power" consists of the following: (1) Notice to the Individual Signing the Illinois Statutory Short Form Power of Attorney for Property; (2) Illinois Statutory Short Form Power of Attorney for Property; and (3) Notice to Agent. When a power of attorney in substantially the form prescribed in this Section is used, including all 3 items above, with item (1), the Notice to Individual Signing the Illinois Statutory Short Form Power of Attorney for Property, on a separate sheet (coversheet) in 14-point type and the notarized form of acknowledgment at the end, it shall have the meaning and effect prescribed in this Act.

(b) A power of attorney shall also be deemed to be in substantially the same format as the statutory form if the explanatory language throughout the form (the language following the designation "NOTE:") is distinguished in some way from the legal paragraphs in the form, such as the use of boldface or other difference in typeface and font or point size, even if the "Notice" paragraphs at the beginning are not on a separate sheet of paper or are not in 14-point type, or if the principal's initials do not appear in the acknowledgement at the end of the "Notice" paragraphs.

The validity of a power of attorney as meeting the requirements of a statutory property power shall not be affected by the fact that one or more of the categories of optional powers listed in the form are struck out or the form includes specific limitations on or additions to the agent's powers, as permitted by the form. Nothing in this Article shall invalidate or bar use by the principal of any other or different form of power of attorney for property. Nonstatutory property powers (i) must be executed by the principal, (ii) must designate the agent and the agent's powers, (iii) must be signed by at least one witness to the principal's signature, and (iv) must indicate that the principal has acknowledged his or her signature before a notary public. However, nonstatutory property powers need not conform in any other respect to the statutory property power.

The requirement of the signature of a witness in addition to the principal and the notary, imposed by Public Act 91-790, applies only to instruments executed on or after June 9, 2000 (the effective date of that Public Act). (NOTE: This amendatory Act of the 96th General Assembly deletes provisions that referred to the one required witness as an "additional witness", and it also provides for the signature of an optional "second witness".) (Source: P.A. 96-1195, eff. 7-1-11.)

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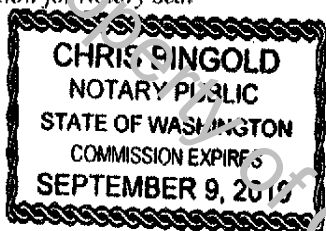
State of WA

SSN: _____

County of Clark

The undersigned, a notary public in and for the above county and state, certifies that Michael Olsavsky, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the witness(es) Randi Spaulding (and _____) in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (, and certified to the correctness of the signature(s) of the agent(s)).

Space below for Notary Seal



Dated: 3/28/18

Notary Public
Signature: [Signature]
My commission expires: 9/9/2019

(NOTE: You may, but are not required to, request your agent and successor agents to provide specimen signatures below. If you include specimen signatures in this power of attorney, you must complete the certification opposite the signatures of the agents.)

Specimen signatures of _____

I certify that the signatures agent (and successors) of my agent (and successors) are genuine.

(agent) (principal)

(successor agent) (principal)

(successor agent) (principal)

(NOTE: The name, address, and phone number of the person preparing this form or who assisted the principal in completing this form should be inserted below.)

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

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Power of Attorney Acknowledgment of Non Affiliation

Borrower(s):
Subject Property:

This is to certify that I am not:

- An employee of the lender or an affiliate of the lender;
- The title insurance company providing the title insurance policy or closing the loan;
- Any employee or an affiliate of either title company as stated above; or
- A real estate agent or an individual affiliated with a real estate agent for the specific transaction.

Laura Sperry-Olsavsky *4-3-18*

Signature – Laura Sperry Olsavsky Date

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details, see: Title 18 U.S. Code Sections 1001 and 1010. HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

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EXHIBIT "A"

Unit 208N and Parking Space Units P-87 and P-88 in Kinetic Lofts at Rainbo Village Condominiums, as delineated on a survey of the following described real estate:

That part of the West 107 feet of Lot 1 and all of Lots 2, 3, 4, 5, 6, 7 and 8 in Block 1 in Keeney's Addition to Ravenswood, a subdivision of part of the Southeast 1/4 of the Southeast 1/4 of Section 7 and part of the Southwest 1/4 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, taken as a tract and described as follows:

Beginning at the Southeast corner of Lot 8, aforesaid;

Thence North 89°42'29" West along the South line of Lot 8, aforesaid, 240.31 feet;

Thence North 00°17'31" East, 10.86 feet;

Thence South 89°04'29" East, 35.38 feet;

Thence North 00°02'01" East, 72.85 feet;

Thence South 89°04'29" East, 9.06 feet;

Thence North 00°02'01" East, 187.74 feet;

Thence North 89°04'55" West, 10.50 feet;

Thence North 00°02'01" East, 102.12 feet;

Thence South 89°04'55" East, 8.86 feet;

Thence South 00°02'01" West, 17.24 feet;

Thence South 89°04'55" East, 41.14 feet to a point on a line drawn 105.50 feet East of and parallel with the East line of the North-South public alley lying West of and adjoining said Lots 1 to 8, inclusive;

Thence North 00°02'01" East, along said parallel line, 30.68 feet to the North line of said Lot 1;

Thence South 89°04'13" East along the North line of Lot 1, aforesaid, 1.50 feet to the East line of the West 107 feet of said Lot 1;

Thence South 00°02'01" West along the East line of the West 107 feet of Lot 1, aforesaid, 36.95 feet to the North line of said Lot 2;

Thence South 89°04'19" East along the North line of Lot 2, aforesaid, 132.76 feet to the Northeast corner thereof;

Thence South 03°03'48" East along the East line of Lots 2 to 8, inclusive, 351.22 feet to the point of beginning;

Also,

That part the West 107 feet of Lot 10 in Block 1 in Ingledew's Addition to Ravenswood, in the West 1/2 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows:

Beginning at the Northwest corner of said Lot 10;

Thence South 00°02'01" West along the West line of Lot 10, aforesaid, 49.06 feet to the Southwest corner

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thereof;

Thence South 89°\b046'55" East, along the South line of said Lot 10, a distance of 7.86 feet;

Thence North 00°\b002'01" East, 8.75 feet;

Thence South 89°\b046'55" East, 16.33 feet;

Thence North 00°\b002'01" East, 13.07 feet;

Thence South 89°\b046'55" East, 40.17 feet;

Thence North 00°\b002'01" East, 4.55 feet;

Thence South 89°\b046'55" East, 41.14 feet to a line drawn 105.50 feet East of and parallel with the East line of the North-South public alley lying West of and adjoining said Lot 10;

thence South 00°\b002'01" West, along said parallel line, 27.32 feet to the South line of said Lot 10;

Thence South 89°\b047'13" East along the South line of Lot 10, aforesaid, 1.50 feet to the East line of the West 107 feet of said Lot 10;

Thence North 00°\b002'01" East along the East line of the West 107 feet of Lot 10, aforesaid, 50.01 feet to the North line of said Lot 10;

Thence North 89°\b046'55" West along the North line of Lot 10, aforesaid, 107.00 feet to the point of beginning;

Except,

(Street level commercial in North Building)

That part of the West 107 feet of Lot 1 and all of Lots 2, 3, 4, 5, 6, 7 and 8 in Block 1 in Keeney's Addition to Ravenswood, a subdivision of part of the Southeast 1/4 of the Southeast 1/4 of Section 7 and part of the Southwest 1/4 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, taken as a tract, lying below a horizontal plane having an elevation of +40.33 feet Chicago City Datum and lying above a horizontal plane having an elevation of +22.90 feet Chicago City Datum and falling within the boundary projected vertically and described as follows:

Commencing at the Southeast corner of Lot 8, aforesaid;

Thence North 03°\b033'48" West, along the East line of Lots 5, 6, 7 and 8, aforesaid, 189.87 feet to the point of beginning;

Thence North 03°\b033'48" West, along the East line of Lot 2, 3, 4 and 5, aforesaid, 161.54 feet to the Northeast corner of said Lot 2;

Thence North 89°\b049'19" West along the North line of Lot 2, aforesaid, 39.33 feet;

Thence South 00°\b010'41" West, 81.10 feet;

Thence South 89°\b049'19" East, 21.24 feet;

Thence South 43°\b035'22" West, 17.69 feet;

Thence South 89°\b057'59" West, 0.80 feet;

Thence South 00°\b002'01" West, 67.05 feet;

Thence South 89°\b049'19" East, 83.89 feet to the point of beginning;

Also Except,

Parcel 1 (Street level commercial in South Building)

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That part of the West 107 feet of Lot 1 and all of Lots 2, 3, 4, 5, 6, 7 and 8 in Block 1 in Keeney's Addition to Ravenswood, a subdivision of part of the Southeast 1/4 of the Southeast 1/4 of Section 7 and part of the Southwest 1/4 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, taken as a tract, lying below a horizontal plane having an elevation of +40.27 feet Chicago City Datum and lying above a horizontal plane having an elevation of +22.85 feet Chicago City Datum and falling within the boundary projected vertically and described as follows:

Beginning at the Southeast corner of Lot 8, aforesaid;

Thence North 03°03'48" West, along the East line of Lots 5, 6, 7 and 8, aforesaid, 163.37 feet;

Thence North 89°04'29" West, 85.63 feet;

Thence South 00°02'01" West, 65.92 feet;

Thence South 89°05'59" East, 1.27 feet;

Thence South 43°03'48" East, 17.47 feet;

Thence South 89°04'29" East, 21.27 feet;

Thence South 00°01'31" West, 41.83 feet;

Thence North 89°04'29" West, 6.44 feet;

Thence South 00°01'31" West, 42.67 feet to the South line of said Lot 8;

Thence South 89°04'29" East along the South line of Lot 8, aforesaid, 68.13 feet to the point of beginning;

Also except that part of the following 2 parcels taken as a tract:

Parcel 1

The West 107 feet of Lot 1 in Block 1 in Keeney's Addition to Ravenswood, a subdivision of part of the Southeast 1/4 of the Southeast 1/4 of Section 7 and part of the Southwest 1/4 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian

Also,

Parcel 2

The West 107 feet of Lot 10 in Block 1 in Ingledew's Addition to Ravenswood, in the West 1/2 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian said part described as follows:

Beginning at the Northwest corner of said Lot 10;

Thence South 89°04'55" East, along the North line of Lot 10, aforesaid, 107.00 feet;

Thence South 00°02'01" West, 86.91 feet to the South line of said Lot 1;

Thence North 89°04'19" West, 51.50 feet along the South line of said Lot 1;

Thence North 00°02'01" East, 23.50 feet;

Thence South 89°04'55" East, 8.86 feet;

Thence South 00°02'01" West, 17.24 feet;

Thence South 89°04'55" East, 41.14 feet;

Thence North 00°02'01" East, 58.00 feet;

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Thence North 89°04'55" West, 41.14 feet;

Thence South 00°02'01" West, 4.55 feet;

Thence North 89°04'55" West, 40.17 feet;

Thence South 00°02'01" West, 13.07 feet;

Thence North 89°04'55" West, 16.33 feet;

Thence South 00°02'01" West, 8.75 feet;

Thence North 89°04'55" West, 7.86 feet to the West line of Lot 10, aforesaid;

Thence North 00°02'01" East, along the West line of Lot 10, aforesaid 49.06 feet to the point of beginning, in Cook County, Illinois.

Which survey is attached as Exhibit "E" to the Declaration of Condominium recorded September 11, 2007 as Document 0725415119, Amendment to correct the Declaration of Condominium recorded December 4, 2007 as Document 0733809027, First Amendment to Declaration of Condominium recorded January 7, 2008 as Document 0800731091, Add-On Amendment to Declaration of Condominium pursuant to the Condominium Property Act Kenetic Lofts at Rainbo Village Condominium recorded June 9, 2008 as Document 0816144006 and as may be further amended from time to time, together with its undivided percentage interest in the common elements.

PIN(S): 14-08-315-058-1153, 14-08-315-058-1175 and 14-08-315-058-1176

PROPERTY OF Cook County Clerk's Office