

UNOFFICIAL COPY

Doc#: 1810146048 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/11/2018 12:14 PM Pg: 1 of 2

THIS INSTRUMENT PREPARED BY
AND RETURN TO: DONNA MANUEL
A J SMITH FEDERAL SAVINGS BANK
14757 CICERO AVE
MIDLOTHIAN, IL 60445
0209120054

Recorder's Box

32099545

LOAN MODIFICATION AND EXTENSION AGREEMENT

This Loan Modification and Extension Agreement (the "Agreement") is entered into as of March 14, 2018 between MARY ELLEN PIEGARI, DIVORCED AND NOT SINCE REMARRIED (hereinafter the "Borrower") and A.J. Smith Federal Savings Bank (hereinafter the "Lender").

Whereas, the Borrower, as Mortgagor, executed an Adjustable Revolving Line of Credit Note on March 24, 2003 (the "Note") to the Lender in the principal sum of \$15,000.00 (the "Loan") to memorialize a loan from the Lender; and

Whereas, the Note was secured by a Mortgage dated March 24, 2003 and recorded in the Recorder's Office of COOK County, Illinois on April 01, 2003, as document number 0030435967, a modification agreement dated March 10, 2008, recorded 04/04/2008 as document number 0809508040 and a modification agreement dated March 08, 2013, recorded 07/05/2013 as document number 1318608147 in regard to certain property (the "Real Estate") legally described as follows:

UNIT NOS. 3-E AND P3-E IN CHERRY CREEK SOUTH CONDOMINIUM III, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 85179907 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENT.

Commonly known as: 8158 169TH ST. UNIT #3E, TINLEY PARK, IL 60477
PIN: 27-26-203-048-1024

Whereas, the Note has matured or is about to mature which would require that the amount of the Note be paid in full, as credit advances will no longer be allowed; and

Whereas, the Mortgagor has requested that the Mortgagee extend the maturity date of the Note and the Mortgagee is willing to extend the maturity date of the Note under the terms and conditions set forth herein.

Therefore in consideration of the mutual promises of the parties it is agreed as follows:

- 1. Extension of Term.** The term of the Note is hereby extended for 12 months (the "Repayment Period") and will be fully due and payable on March 15, 2019 when all principal, interest and other charges shall be due (the "Maturity Date"). During the Repayment Period no credit advances shall be allowed.
- 2. Monthly Payments.** The Minimum Monthly Payment during the Repayment Period will be determined based upon the outstanding balance of the loan as of the commencement of the Repayment Period (\$1,584.79). The Repayment Period shall commence with the payment due on APRIL 15, 2018, and shall continue on the same day of the month for 11 months until the Maturity Date. Such payments shall be 11 payments of \$136.03 and a final payment of \$136.07 on the Maturity Date which will fully amortize the loan over 12 payments.

UNOFFICIAL COPY

3. Interest Rate. The interest rate that will be charged will be one percent over an Index as of the commencement date of the Repayment Period (5.500%). As used herein such Index shall be the highest domestic prime rate as published in the Money Rates Section of the Wall Street Journal at the commencement of the Repayment Period.

4. Definitions. Any capitalized term not defined herein shall have the definition as set forth in the Note.

5. No Modifications. Except as set forth herein all of the terms and conditions of the Note and Mortgage and any other documents which secure the Note (the "Loan Documents") shall remain unchanged.

In Witness Whereof, the parties have executed this First Amendment as of the date first above written.

Borrower

Mary Ellen Piegari
MARY ELLEN PIEGARI

Lender

A.J. Smith Federal Savings Bank

By: *Donna J. Manuel*
DONNA J. MANUEL
Its: Sr. Vice President

Borrower Notary

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County and State aforesaid, certify that Mary Ellen Piegari is personally known to me to be the same person(s) whose name(s) is\are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he\she\they signed, sealed and delivered the said instrument as his\her\their free and voluntary act for the uses and purposes therein set forth.

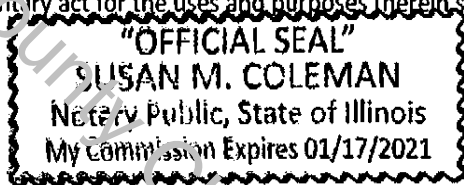
Given under my hand and Notary Seal

This 4-5 2018

Susan M. Coleman

Notary Public

My commission expires 1-17-2021



LENDER NOTARY

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donna J. Manuel, Sr. Vice President, an authorized officer of A.J. Smith Federal Savings Bank who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he\she signed, sealed and delivered the said instrument as his\her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal

This 4-5 2018

Susan M. Coleman

Notary Public

My commission expires 1-17-2021

