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Subordination Agreement

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180 341 800184

Doc#. 1812008041 Fee: \$56.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 04/30/2018 10:35 AM Pg: 1 of 5

Prepared by and Mail To:

Edward Siskel

30 N. LaSalle Street Staite 700

Chicago, Illinois 60602

Attorney's Title Guaranty Fund, Inc.

1 S. Wacker Dr. Ste. 2400
Chicago, IL. 60606.4650
Recording Department

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SUBORDINATION AGREEMENT

NOW COMES JOSE ANGEL HERNANDEZ, the Buyer under a certain contract dated Feb. 13, 2018 for purchase of the real estate commonly known as 2518 S. Harding, Chicago, Illinois 60623 (the "Property"), and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 20% M1-400386, being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois.

That in consideration of the Affidavit of Mr. Jose Angel Hernandez, the Buyer of the Property, this day presented to the City of Chicago, the City of Chicago, as Plaintiff, shall subordinate case 2017-M1-400386 to the lien of Royal-Bank, N.A. ("Lender") in the principal amount of \$166,000.00 for the purpose of permitting Attorneys' Title Guaranty Fund Inc. ("Title Company") to waive the title objection specified in its Commitment for Title Insurance number 180341800184 relating to the building violations suit heretofore filed by the City of Chicago as case number 2017-M1-400386 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 2515 S. Harding Chicago, Illinois 60651, which real estate is legally described in Exhibit "A" attached hereto and make a part hereof.

JOSE ANGEL HERNAND

ROYAL-BANK

By: _____

Edward Siskel, #90909 Corporation Counsel

Attorney for Plaintiff

By: Luchion
Glenn Angel
Serior Coursel

Senior Counsel 30 N. LaSalle Street, Suite 700

Chicago, IL 60602 (312) 744-4033

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SUBORDINATION AGREEMENT

NOW COMES JOSE ANGEL HERNANDEZ, the Buyer under a certain contract dated Feb. 13, 2018 for purchase of the real estate commonly known as 2518 S. Harding, Chicago, Illinois 60623 (the "Property"), and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 2017-M1-400386, being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cock County, Illinois.

That in consideration of the Affidavit of Mr. Jose Angel Hernandez, the Buyer of the Property, this day presented to the City of Chicago, the City of Chicago, as Plaintiff, shall subordinate case 2017-M1-400386 to the lien of Royal-Bank, N.A. ("Lender") in the principal amount of \$166,000.00 for the principals amount of \$166,000.00 for the principals amount of \$166,000.00 for the principal expectation and the Company") to waive the title objection specified in its Commitment for Title Insurance number 180341800184 relating to the building violations suit heretofore filed by the City of Chicago as case number 2017-M1-400386 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 2.118 S. Harding Chicago, Illinois 60651, which real estate is legally described in Exhibit "A" attached hereto and made a part hereof.

JOSE ANGEL HYPNANDE

ROYAL-BANK

Ву:____

s: Senior Vice

Edward Siskel, #90909

Corporation Counsel

Attorney for Plaintiff By: LUCHOL A Glenn Angel

Glenn Angel Senior Counsel

30 N. LaSalle Street, Suite 700

Chicago, IL 60602 (312) 744-4033

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EXHIBIT "A" LEGAL DESCRIPTION

Lot 6 in the Subdivision of Block 12 in S.J. Glover's Addition to Chicago, a Subdivision of that part of the West 1/2 of the Northwest 1/4 of Section 26, Township 39 North, Range 13, East of the Third Principal Meridian, lying South of Chicago Burlington and Quincy Railroad in Cook County, Illiaois.

Permanent Ind:x Number(s): 16-26-118-018-0000 Property Address, 2518 S. Harding, Chicago, IL 60623

PROPERTY ADDRESS OF REAL ESTATE:

2518 S. Harding St. Chicago, Illinois 60623

Ounty Clark's Office PERMANENT TAX INDEX NUMBER

16-26-118-018-0000

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AFFIDAVIT

Jose Angel Hernandez, being first duly sworn under oath alleges and states as follows:

- Affiant is the Buyer of the property commonly known as 2518 S. Harding St., 1, Chicago, Illinois 60623, and legally described in Exhibit A attached hereto and made a part hereof ("Property").
- Reva.- Bank, N.A. has committed to grant affiant a loan in the principal amount of 2. \$166,000.00 to be secured by a first mortgage lien on the Property.
- Jose Angel Hernardez will use a portion of the proceeds from the aforementioned 3. loan to complete all repairs to said real estate as more fully set forth in case number 2017-M1-County Cla 400386.

Signed and sworn to before in

By:

on this 16th day of April

on this 28 " day of MAR 1 2018

OFFICIAL SEAL SHANA J RITTER

NOTARY PUBLIC - STATE OF ILLINOIS

OFFICIAL SEAL JACQUELINE M GRIBBON NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 01/16/2021