



1812022021

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:

Doc# 1812022021 Fee \$44.00

5AIF Sycamore 2, LLC
19800 MacArthur Blvd., Suite 1150
Irvine, CA 92612

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 04/30/2018 11:22 AM PG: 1 OF 4

T16424684 50FS

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ABSOLUTE ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

This Absolute Assignment of Mortgage and Loan Documents (this "Assignment") is dated as of April 24, 2018 (the "Effective Date"), and made by and among 5 ARCH FUNDING CORP. ("Funding Corp"), 5 ARCH INCOME FUND 2, LLC ("Income Fund"), 5AIF SYCAMORE 2 HOLDINGS, LLC ("S2Holdings"), and 5AIF SYCAMORE 2, LLC ("S2") (collectively, the "Parties").

1. For good and valuable consideration, the receipt of which is hereby acknowledged, each of the Parties hereby make the following assignments in the following order:

(A) Funding Corp hereby assigns to Income Fund all of its right, title and interest as beneficiary under that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated April 24, 2018 executed by Optimum International LLC as borrower, and recorded in the Official Records of Cook County, Illinois (the "Official Records") on _____ as Document No. _____ (the "Mortgage") regarding the real property as more particularly described on Exhibit A attached hereto, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all documents associated therewith including without limitation that certain Absolute Assignment of Lessor's Interest in Leases and Rents executed by Borrower and recorded in the Official Records as Instrument No. _____ (collectively with the Mortgage, the "Assigned Loan Documents"). The Mortgage is secured by the property more commonly known as 7525 S. Champlain Ave Chicago, IL 60621 (APN 20-27-405-012-0000).

(B) Income Fund hereby assigns to S2Holdings all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

(C) S2Holdings hereby assigns to S2 all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

S Y
P 4
S N
SC Y
INT 08

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2. As a condition to this Assignment, each respective assignee Party, for the duration of it's ownership, accepted the assignment described in Section 1 above, and has assumed the terms, covenants, obligations, and conditions required to be kept, performed, and fulfilled by the respective assigning Party, the Assigned Loan Documents and the Loan. It being understood that S2, as the final assignee hereunder, accepts and assumes of all said terms, covenants, obligations and conditions.

3. This Assignment shall be binding upon and inure to the benefit of each Party and their respective successors and assigns.


4. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY OF ANY KIND BY EACH ASSIGNOR, AND EACH ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND OR NATURE WHATSOEVER WITH RESPECT TO THE MORTGAGE OR ANY OTHER ASSIGNED LOAN DOCUMENT (INCLUDING ANY RELATED PROMISSORY NOTE).

5. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.

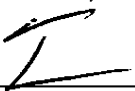
FUNDING CORP:

5 ARCH FUNDING CORP.

By: 
Timothy J. Gannaway EVP


INCOME FUND:

5 ARCH INCOME FUND 2, LLC

By: 
Timothy J. Gannaway, EVP

S2 HOLDINGS:

5AIF SYCAMORE 2 HOLDINGS, LLC

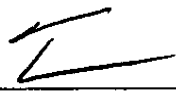
By: 
Timothy J. Gannaway, EVP

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S2:

5AIF SYCAMORE 2, LLC

By:



Timothy J. Gannaway, EVP

ACKNOWLEDGMENT


A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

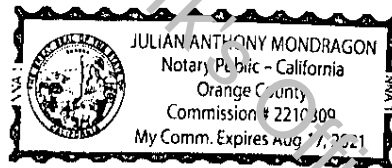
State of California)
County of Orange)

On April 24, 2018 before me, Julian Anthony Mondragon, Notary Public personally appeared Timothy J. Gannaway, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature  _____ (Seal)



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Exhibit A

Legal Description

LOT 10 IN WAKEFORD 17TH ADDITION IN THE SOUTH EAST 1/4 OF SECTION 27,
TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

Property Commonly Known as: 7525 South Champlain Avenue, Chicago, IL 60619

TAX PIN #: 20-27-405-012-0000

Property of Cook County Clerk's Office