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Doc# 1812116114 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/01/2018 04:36 PM PG: 1 OF 5

WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Ramona Khachi, Paralegal
LAKESIDE BANK
1350 S. Michigan
CHICAGO, IL 60605

MODIFICATION OF MORTGAGE



000000000060805491074003262018#####

THIS MODIFICATION OF MORTGAGE dated March 26, 2018, is made and executed between 3515-23 W. Grand Ave, LLC, whose address is 1620 N. Wood Street, Chicago, IL 60622 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1350 S. Michigan, CHICAGO, IL 60605 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 26, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on March 31, 2015 as Document Number 1509013019.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A for legal description and made a part hereof., which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3515-23 W. Grand Avenue, Chicago, IL 60618. The Real Property tax identification number is 16-02-403-003-0000; 16-02-403-004-0000; 16-02-403-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to June 26, 2018. All other terms and conditions of the

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 60805491

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loan documents shall remain the same, in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 26, 2018.

GRANTOR:

3515-23 W. GRAND AVE, LLC

By: 

Ratko Musikic, Manager/Sole Member of 3515-23 W. Grand
Ave, LLC

LENDER:

LAKESIDE BANK

X 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

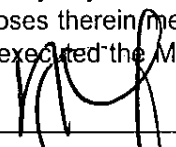
Loan No: 60805491

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

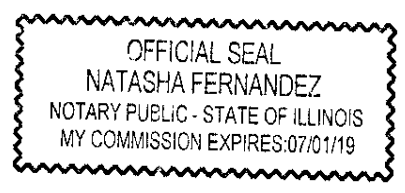
STATE OF IL)
)
 COUNTY OF COOK) SS
)

On this 30th day of April, 2018 before me, the undersigned Notary Public, personally appeared **Ratko Musikic, Manager/Sole Member of 3515-23 W. Grand Ave, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By  Residing at Chicago IL

Notary Public in and for the State of IL

My commission expires 7.1.19



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60805491

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LENDER ACKNOWLEDGMENT

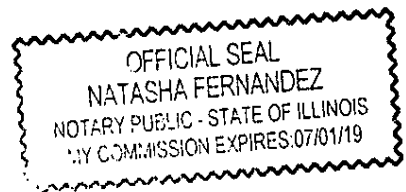
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 30th day of April, 2019 before me, the undersigned Notary Public, personally appeared Chris Mantel and known to me to be the AVP, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By: [Signature] Residing at Chicago, IL

Notary Public in and for the State of IL

My commission expires 7.1.19



Notary Public of Cook County Clerk's Office

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EXHIBIT "A" ALTA COMMITMENT

Legal Description

PARCEL 1: THAT PART OF LOT 16 DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 16; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 16, 5 FEET; THENCE NORTH ALONG A LINE DRAWN PARALLEL TO THE WEST LINE OF SAID LOT 16, 32.56 FEET MORE OR LESS TO ITS INTERSECTION WITH THE NORTHWESTERLY LINE OF SAID LOT 16; THENCE SOUTHERLY ALONG THE NORTHWESTERLY LINE AND WESTERLY LINE OF SAID LOT 16 TO THE PLACE OF BEGINNING; ALSO ALL OF LOTS 17 AND 18, ALL IN CHARLES H. KUSEL'S SECOND SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

PARCEL 2: LOT 16 EXCEPT THE PART THEREOF BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 16; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 5 FEET; THENCE NORTH ALONG A LINE PARALLEL TO THE WEST LINE OF SAID LOT, 32.56 FEET MORE OR LESS TO ITS INTERSECTION WITH THE NORTHWESTERLY LINE OF SAID LOT; THENCE SOUTHERLY ALONG THE WESTERLY AND WESTERLY LINES OF SAID LOT TO THE PLACE OF BEGINNING; IN CHARLES H. KUSEL'S SECOND SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED JULY 20, 1916 AS DOCUMENT NO. 5914109 (EXCEPTING THAT PART OF SAID LAND TAKEN FOR OPENING OF ST. LOUIS AVENUE), ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOTS 12 TO 15 INCLUSIVE IN CHARLES H. KUSEL'S SECOND SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE FOLLOWING IS FOR INFORMATIONAL PURPOSES ONLY:
ADDRESS: 3509, 3513, 3517 W. GRAND AVENUE, CHICAGO, IL 60651
PIN(S):
16-02-403-003-0000 (AFFECTS PARCEL 3)
16-02-403-004-0000 (AFFECTS PARCEL 1)
16-02-403-005-0000 (AFFECTS PARCEL 2)