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Doc#: 1812749256 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/07/2018 11:07 AM Pg: 1 of 4

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Dr., Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-04504

Illinois Hardest Hit Fund
Homeowner Emergency Loan Program

SUBORDINATION AGREEMENT

WHEREAS, Victor Salinas (the "Owner") has provided to Carrington Mortgage Services, a mortgage (the "Senior Mortgage") dated April 21, 2018 and recorded in the Recorder's Office of Cook County, Illinois on May 4th, 2018 as Document No. 181244907, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Fifty Thousand Two Hundred Sixty-Eight Dollars and 00/100 (\$50,268.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated September 18, 2012 and recorded on September 25, 2012 as Document No. 1226957094 modified by Document No. 1322133045 recorded on August 9, 2013 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

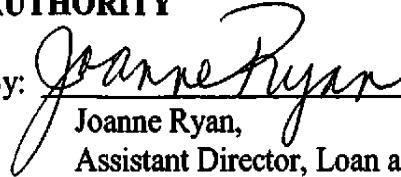
NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **11th** day of **April, 2018**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: _____



Joanne Ryan,
Assistant Director, Loan and Portfolio
Management

Property of Cook County Clerk's Office

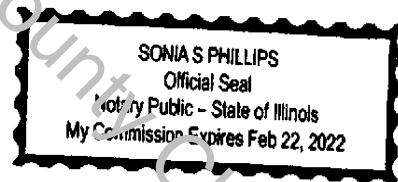
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Sonia S. Phillips, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Joanne Ryan, personally known to me to be the Assistant Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 11th day of April, 2018


Notary Public



PROPERTY OF COOK COUNTY CLERK'S OFFICE

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 31 IN THE RESUBDIVISION OF BLOCK 2 IN SPRINGER AND FOX'S
ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP
39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK
COUNTY, ILLINOIS

PROPERTY IDENTIFICATION NO.: 17321040260000

PROPERTY ADDRESS: 1242 W. 31ST PL., CHICAGO, ILLINOIS

Property of Cook County Clerk's Office