## **UNOFFICIAL COPY**

WHEN RECORDED MAIL TO: LAKESIDE BANK Loan Operations 1055 W ROOSEVELT RD CHICAGO, IL 60608

SEND TAX NOTICES TO: LAKESIDE BANK UIC/NEAR WEST 1055 W ROOSEVELT RU CHICAGO, IL 60608



Doc# 1812944089 Fee \$52,00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/09/2018 04:55 PM PG: 1 OF 8

v

This Modification of Mortgage prepared ty:

Lady McGuire LAKESIDE BANK 1055 W. ROOSEVELT RD. CHICAGO, IL 60608

#### MODIFICATION OF MORTGAGE



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THIS MODIFICATION OF MORTGAGE dated May 7, 2018, is made and executed between 18th & Wentworth LLC, whose address is 500 W. 18th Street, Suite 401, Chicago, IL 60616 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1350 S. Michigan, CHICAGO, IL 60605 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 15, 2017 (the "Mcrigage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on May 19, 2017 as Document Number 1713922030.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

#### PARCEL 1:

LOT 38 IN SANTE FE GARDEN PHASE V, BEING A RESUBDIVISION OF LOTS OR PARTS THEREOF IN BLOCKS 20 AND 21 IN CANAL TRUSTEES' NEW SUBDIVISION AND OF LOTS OR PARTS THEREOF IN THE RESUBDIVISION OF BLOCK 20 IN CANAL TRUSTEES' NEW SUBDIVISION AFORESAID AND VACATED STREETS AND ALLEYS LYING WITHIN AND ADJOINING SAID BLOCKS, ALL IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



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# MODIFICATION OF MORTGAGE (Continued)

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#### PARCEL 2:

LOT 40 IN SANTE FE GARDEN PHASE V, BEING A RESUBDIVISION OF LOTS OR PARTS THEREOF IN BLOCKS 20 AND 21 IN CANAL TRUSTEES' NEW SUBDIVISION AND OF LOTS OR PARTS THEREOF IN THE RESUBDIVISION OF BLOCK 20 IN CANAL TRUSTEES' NEW SUBDIVISION AFORESAID AND VACATED STREETS AND ALLEYS LYING WITHIN AND ADJOINING SAID BLOCKS, ALL IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 OVER, UNDER AND ACROSS PARTS OF LOTS 2, 13, 14, 25, 36 AND 39 IN SANTE FE GARDEN PHASE V AS CREATED BY AND GRANTED IN DECLARATION OF EASEMENT RECORDED OCTOBER 30, 2006 AS DOCUMENT NUMBER 0630331057 AS AMENDED BY FIRST AMENDMENT RECORDED NOVEMBER 13, 2006 AS DOCUMENT NUMBER 0631733043.

#### PARCEL 3B:

THAT PART OF LOT 25 IN SANTE FE GARDEN PHASE V, BEING A RESUBDIVISION OF LOTS OR PARTS THEREOF IN BLOCKS 20 AND 21 IN CANAL TRUSTEES' NEW SUBDIVISION AND OF LOTS OR PARTS THEREOF IN THE RESUBDIVISION OF BLOCK 20 IN CANAL TRUSTEES' NEW SUBDIVISION AFORESAID AND VACATED STREETS AND ALLEYS LYING WITHIN AND ADJOINING SAID BLOCKS, ALL IN SECTION 21, TOWNSHIP 39 NORTH, RANG 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 25; THENCE SOUTH 00 DEGREES 00 MINUTES 58 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 25, A DISTANCE OF 70.41 FEET TO THE NORTHEAST CORNER OF LOT 40 IN SAID SANT': FE GARDEN PHASE V SUBDIVISION. AFORESAID, (THE EAST LINE OF SAID LOT BEING THE WEST LINE OF S. WENTWORTH AVENUE) THENCE SOUTH 89 DEGREES 59 MINUTES 02 SECONDS WEST ALONG THE NORTH LINE OF SAID LOT 40 AND ALONG SAID NORTH LINE EXTENDED A DISTANCE OF 165.61 FEET; THENCE SOUTH 53 DEGREES 33 MINUTES 36 SECONDS WEST A DISTANCE OF 164.25 FEET TO A POINT ON A NORTHEASTERLY LINE OF THE LAND SUBMITTED TO THE CONDOMINIUM ACT FOR SANTE FE GARDEN PARKING CONDOMINIUM BY THIRD ADDITION ON AMENDMENT RECORDED FEBRUARY (, 2)10 AS DOCUMENT 1004044031; THENCE ALONG SAID NORTHEASTERLY LINE NORTH 36 DEGREES 26 MINUTES 24 SECONDS WEST, 60 FEET TO A POINT ON THE NORTHWESTERLY LINE OF LOT 25 AFORESAID; THENCE NORTH 53 DEGREES 33 MINUTES 36 SECONDS EAST ALONG THE NORTHWESTERLY LINE OF CAID LOT 25, A DISTANCE OF 58.50 FEET TO A POINT ON THE SOUTHLINE OF LOT 38 IN SAID SANTE TE GARDEN PHASE V (SAID POINT BEING 26.50 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 36); THENCE NORTH 89 DEGREES 51 MINUTES 58 SECONDS EAST ALONG THE SOUTH LINE OF SAID OT 38, A DISTANCE OF 26.50 FEET TO THE SOUTHEAST CORNER OF SAID LOT 38; THENCE NORTH 00 DECREES 08 MINUTES 02 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 38 AND ALONG SAID EAST LINE EXTENDED. A DISTANCE OF 84.33 FEET TO THE MOST NORTHERLY NORTHWEST CORNER OF SAID LOT 25; THENCE NORTH 89 DEGREES 51 MINUTES 58 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT, A DISTANCE OF 260.0 FEET TO THE POINT OF BEGINNING (THE NORTH LINE OF SAID LOT ALSO BEING THE SOUTH LINE OF W. 18TH STREET), ALL IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 231 West 18th Street, Chicago, IL 60616-1177. The Real Property tax identification number is 17-21-436-040-0000, 17-21-436-042-0000 and 17-21-436-051-0000.

MODIFICATION, Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to August 15, 2018. All other terms and conditions of the loan documents shall remain in full force and effect.

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 60978991 (Continued) Page 3

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to a such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 7, 2018.

**GRANTOR:** 

18TH & WENTWORTH LLC

0 2/

Alan Hing Lung Chu, Member/Manager of 18th & Wentworth

LLC

Jimmy M. Lee, Member/Manager of 18th & Wentworth LLC

Xiaoping Mai Member/Manager of 18th & Wentworth LLC

LENDER:

LAKESIDE BANK

Authorized Signer

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### **UNOFFICIAL COPY**

# MODIFICATION OF MORTGAGE (Continued)

Loan No: 60978991 Page 4 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF TULLVOIS ) ) SS COUNTY OF \_\_\_COUK ) 2018 before me, the undersigned Notary day of MAY On this Public, personally appeared Alan Hing Lung Chu, Member/Manager of 18th & Wentworth LLC, and known to me to be a member or resignated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. CAICOBO Residing at Notary Public in and for the State of \_\_\_ OFFICIAL SEAL ALBERT K NG My commission expires \_ NOTARY PUBLIC, STATE OF ILLINOIS JUNI CIONTS OFFICO My Commission Expires Jul 24, 2020

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## **UNOFFICIAL COPY**

# MODIFICATION OF MORTGAGE (Continued)

Loan No: 60978991 Page 5 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF TUINOUS ) ) SS COUNTY OF \_\_\_\_ COUR \_ day of \_\_\_MAT 2018 before me, the undersigned Notary On this Public, personally ar peared Jimmy M. Lee, Member/Manager of 18th & Wentworth LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. MIBTRI K. NG Residing at CHICAGO By\_ 

My commission expires July 24, 2020

OFFICIAL SEAL ALBERT K NG

NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires Jul 24, 2020

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### **MODIFICATION OF MORTGAGE** (Continued)

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Loan No: 60978991

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LIMITED LIABILITY COM	PANY ACKNOWLEDGMENT
STATE OF	)
COUNTY OF COUK	) ss )
be a member or designated agent of the limited liabiliand acknowledged the Modification to be the free an by authority of statute, its articles of organization or i	Manager of 18th & Wentworth LLC, and known to me to lity company that executed the Modification of Mortgage of voluntary act and deed of the limited liability company ts operating agreement, for the uses and purposes therein horized to execute this Modification and in fact executed
By <u>ALBERT K. N6</u> Notary Public in and for the State of <u>TUZNO</u>	Residing at CHICAGO  OFFICIAL SEAL ALBERT K NG
	NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Jul 24, 2020

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### **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 60978991

LIMITED LIABILITY COMPANY ACKNO	WLEDGMENT
STATE OF TUTNOTS	
) SS	
COUNTY OF COUK	
On this	t executed the Modification of Mortgage and deed of the limited liability company ement, for the uses and purposes thereir
By ALBTR 7 k NG Residing at	C7110160
Notary Public in and for the State of	OFFICIAL SEAL ALBERT K NG NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Jul 24, 2020
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#### **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 60978991	(Continued)	Page 8
	LENDER ACKNOWLEDGMENT	· · · · · · · · · · · · · · · · · · ·
STATE OF TUINUIS	) ) ) SS	
COUNTY OF COUK	)	
acknowledged said instrument to by LAKESIDE BANK through its be	before  NATE and known to me to be  LAKESIDE BANK that executed the within are  the the free and voluntary act and deed of LAKE  beard of directors or otherwise, for the uses and  is authorized to execute this said instrument as  EATE	nd foregoing instrument and ESIDE BANK, duly authorized purposes therein mentioned,
BY ALBERT K. N	<u>В</u> Residing at <u>С</u>	10060
Notary Public in and for the State of My commission expires	of <u>71174071</u> OI 34 2025  AL NOTARY PUE	FFICIAL SEAL LBERT K NG BLIC, STATE OF ILLINOIS ion Expires Jul 24, 2020
LaserPro, Ver. 17.2.10.037 Co	C:\CFI\LPL\G201.FC TR-3079 PR-14	All Rights Reserved IL