

# UNOFFICIAL COPY

18-0121

RECORDING REQUESTED BY  
AND WHEN RECORDED RETURN TO:

SAIF NUTMEG, LLC  
19800 MacArthur Blvd., Suite 1150  
Irvine, CA 92612



Doc# 1814506129 Fee \$44.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/25/2018 01:19 PM PG: 1 OF 4

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## ABSOLUTE ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

This Absolute Assignment of Mortgage and Loan Documents (this "*Assignment*") is dated as of April 30, 2018 (the "*Effective Date*"), and made by and among 5 ARCH FUNDING CORP. ("*Funding Corp*"), 5 ARCH INCOME FUND 2, LLC ("*Income Fund*"), and SAIF NUTMEG, LLC ("*Nutmeg*") (collectively, the "*Parties*").

1. For good and valuable consideration, the receipt of which is hereby acknowledged, each of the Parties hereby make the following assignments in the following order:

(A) Funding Corp hereby assigns to Income Fund all of its right, title and interest as beneficiary under that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated April 30, 2018 executed by 2917 N. Cransham, LLC as borrower and recorded in the Official Records of Cook County, Illinois (the "*Official Records*") on 05/08/18 as Document No. 1812818077 (the "*Mortgage*"), together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all documents associated therewith (collectively with the Mortgage, the "*Assigned Loan Documents*").

(B) Income Fund hereby assigns to Nutmeg all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

2. As a condition to this Assignment, each respective assignee Party, for the duration of its ownership, accepted the assignment described in Section 1 above, and has assumed the terms, covenants, obligations, and conditions required to be kept, performed, and fulfilled by the respective assigning Party, the Assigned Loan Documents and the Loan. It being understood that Nutmeg, as the final assignee hereunder, accepts and assumes of all said terms, covenants, obligations and conditions.

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3. This Assignment shall be binding upon and inure to the benefit of each Party and their respective successors and assigns.

4. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY OF ANY KIND BY EACH ASSIGNOR, AND EACH ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND OR NATURE WHATSOEVER WITH RESPECT TO THE MORTGAGE OR ANY OTHER ASSIGNED LOAN DOCUMENT (INCLUDING ANY RELATED PROMISSORY NOTE).

5. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.

FUNDING CORP:  
5 ARCH FUNDING CORP.

By: \_\_\_\_\_  
Timothy J. Gannaway, EVP

INCOME FUND:  
5 ARCH INCOME FUND 2, LLC

By: \_\_\_\_\_  
Timothy J. Gannaway, EVP

NUTMEG:  
5AIF NUTMEG, LLC

By: \_\_\_\_\_  
Timothy J. Gannaway, EVP

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## ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

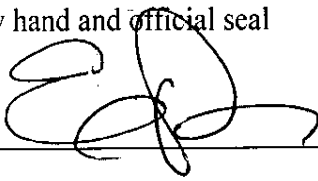
State of California)  
County of Orange)

On May 23, 2018 before me, Esteban Padilla, Notary Public personally appeared Timothy J. Gannaway, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

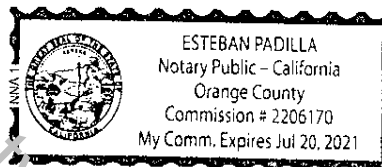
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature \_\_\_\_\_



(Seal)



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EXHIBIT A  
PROPERTY - LEGAL DESCRIPTION

The land referred to herein below is situated in the County of Cook, State of Illinois, and is described as follows:

Lot 44 in Block 29 in Sheffield Addition to Chicago in the Southeast 1/4 of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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RECORDER OF DEEDS

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