## MEMORANDUM OF TRUST

I. Trust Name and Date. The following trust (referred to herein as the "Trust") is the subject of this Memorandum of Trust:

"The Earnest Thompson Trust, dated September 5, 2017"

The Trust currently exists and is in full force and effect.

II. Trust and Trustee. The trustor (referred to herein as the "Trustor") of the Trust is: Earnest Thompson

The Trust is currently being managed by the following trustee (referred to herein as the "Trustee):

Earnest Thompson

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The ollowing is a summary f the successor trustee provisions found in the Trust: If Earnes. Thompson fails to serve, becomes incapacitated, or otherwise ceases to serve as <u>Trustee</u> of the Earnest Thompson Trust, and the Trustor fails to nominate a successor Trustee, then the Trustor's daughter, <u>Sharla G. Thompson</u>, shall become Trustee of such trust. If Sharla G. Thompson fails to serve, becomes incapacitated, or otherwise ceases to serve as Trustee of the Earnest Thompson Trust, and the Trustor fails to nominate a successor Trustee, then the Trustor's daughter, <u>Sherri Thompson-Davis</u>, shall become Trustee of such trust.

- III. Powers of Trustee. The Trustee of the Trust is authorized to acquire, sell, convey, encumber, lease, borrow, manage, and otherwise deal with interests in real and personal property in the name of the Trust. All powers of the Trustee are fully set forth in the trust agreement which created treatment.
- IV. **Revocability.** The Trustor may alter, amend, revoke or terminate the Trust. The Trust has not been revoked, and there have been no amendments limiting the powers of the Trustee over the property of the Trust.
- V. Signature Authority of Multiple Trustees. When multiple trustees are serving as co-trustees of the Trust, the decision of a majority of the co-trustees shall control in order to exercise powers of the trustee. Any writing signed by the persons whose decision shall control shall be valid and effective for all purposes as it signed by all such Trustees.
- VI. Manner In Which Title Should Be Taken. The full legal name of the Trust for purposes of transferring assets into the Trust, holding title of assets, and conducting business for and on behalf of the Trust, is:

  Earnest Thompson Trust
- VII. **Personal Nature of Trust.** The Trust provisions are not attached to this Memorandum of Trust because they are of a personal nature and because they set forth the distribution of Trust property. They do not modify the powers of the Trustee. The signatory of this Memorandum of Trust is currently the acting Trustee of the

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## **UNOFFICIAL COPY**

Trust and declares that the foregoing statements are true and correct, under penalty of perjury.

VIII. Validity of Copies of This Memorandum of Trust. A copy of the Memorandum of Trust shall be just as valid as the original.

IN WITNESS WHEREOF, the Trustor and the Trustee have hereunto set their hands on

Earnest Thompson, Trustor

Earnest Thompson, Trustee

THE STATE OF ILLINOIS

**COUNTY OF COOK** 

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On 12/4/217, Earnest Thompson, personally appeared before me and acknowledged that this instrument was executed as that person's free act and deed.

Notary Public, Illinois

OFFICIAL GFAL.

VANESSA BUSH: FORD

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES 6/24/2020

mail to: 1 Prepared by VERNOW FORD Esq ton Blud 3234 Wellschma ton Blud Chrengo; Il 60621