UNOFFICIAL COPY

QUITCLAIM DEED (Vacant Land)



Doc# 1816422009 Fee \$46.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

AFFIDAUIT FEE: \$2.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 06/13/2018 10:20 AM PG: 1 OF 5

(The Above Space for Recorder's Use Only)

THIS TRANSFER IS EXEMPT UNDER THE PROVISIONS OF THE ILLINOIS REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45(b); COOK COUNTY ORDINANCE NO. 93-0-27(B); AND THE CHICAGO REAL PROPERTY TRANSFER TAX, MUNICIPAL CODE SECTION 3-33-060(B).

GRANTOR, CITY OF CHICAGO, an Illinois municipal corporation and home rule unit of government ("City"), for the consideration of Forty-Seven Thousand and 00/100 Dollars (\$47,000.00) conveys and quitclaims all interest in the real property legally described and identified on Exhibit A attached hereto ("Property"), parsuant to Ordinance adopted by the City Council of the City ("City Council") on March 28, 2018, and published in the Journal of Proceedings of the City Council ("Journal") for such date at pages 73325 through 73328, to Jakacki Bag & Barrel, Inc. ("Grantee"), which has a business address of 4607 West Lexington Street, Chicago, Illinois 60644.

This conveyance is subject to the express condition that: the Property is improved with Industrial landscaped open space within six (6) months of the date of this deca. In the event that the condition is not met, the City may re-enter the Property and revest title in the City. Grantee, at the request of the City, covenants to execute and deliver to the City a reconveyance deed to the Property to further evidence such revesting of title. This right of reverter and re-entry shall terminate upon the issuance of a certificate of completion, release or similar instrument by the City.

The Property is located in the Roosevelt Cicero Industrial Corridor Redevelopment Project Area ("Area") established pursuant to ordinances adopted by the City Council on February 5, 1999, and published in the Journal for such date at pages 60917 through 61070. Grantee is obligated to use the Property only for uses permitted under the redevelopment plan for the Area, until such redevelopment plan expires. Grantee's acceptance of this deed shall be deemed to be Grantee's agreement to comply with such use restrictions.



F	REAL ESTATE TRANS	13-Jun-2018	
_		CHICAGO:	0.00
		CTA:	0.00
,		TOTAL:	0.00 *
	16-15-309-013-0000	20180601698047	0-575-377-696

REAL ESTATE	TRANSFER	TAX	13-Jun-2018
	(3)	COUNTY:	0.00
	(3%)	ILLINOIS:	0.00
		TOTAL:	0.00
16-15-309	-013-0000	20180601698047	0-264-667-936

^{*} Total does not include any applicable penalty or interest due.

UNOFFICIAL COPY

Grantee acknowledges that if Grantee (or its successors or assigns) develops the Property with a "residential housing project," as that term is defined in Section 2-45-115 of the Municipal Code of Chicago (the "Affordable Requirements Ordinance"), Grantee (or its successors or assigns) shall be obligated to comply with the Affordable Requirements Ordinance.

Grantee acknowledges and agrees that the Property is being conveyed, and Grantee accepts the Property, in its "as is," "where is" and "with all faults" condition without any covenant, representation or warranty, express or implied, of any kind, as to the structural, physical or environmental condition of the Property or the suitability of the Property for any purpose whatsoever. Grantee, on behalf of herself/himself/themselves/itself (as applicable) and hers/his/their/its (as applicable) successors and assigns, shall release, relinquish and forever discharge Grantor and its officers, employees, agencies, departments and officials, from and against any and all claims, causes of action, demands, legal or administrative proceedings, losses, damages, liabilities, judgments, amounts paid in settlement, interest, fines, penalties, costs and expenses (including, without limitation, reasonable attorney's fees and expenses and court costs) based upon, arising out of or in any way connected with, directly or indirectly, the structural, physical or environmental condition of the Property. The foregoing covenant of release is part of and s.

County Clarks Office the consideration for the Property and shall run with the land and bind Grantee and Grantee's successors and assigns.

1816422009 Page: 3 of 5

UNOFFICIAL COPY

EXHIBIT A

Purchaser:

Jakacki Bag & Barrel, Inc.

Purchaser's Address:

4607 West Lexington Street, Chicago, Illinois, 60644

Purchase Amount:

\$47,000.00

Appraised Value:

\$47,000.00

Legal Description:

Lots 71, 72 and 73 in Mandell's subdivision of Blocks 5, 6, 7 and 8 in Purington and Scranton's subdivision of the west half of the southwest quarter of Section 15, Township 39 North, Range 13, East of the Third Principal Meridian lying North of Barry Point Road in Cook County, Illinois

Address:

4652-58 West Polk Street Chicago, Illinois 60644

Property Index Numbers:

16-15-309-013-0000 16-15-309-015-0000

1816422009 Page: 4 of 5

UNOFFICIAL COPY

•	has caused this instrument to be duly executed in affixed, by its Mayor and City Clerk, on or as o \mathcal{B} .
Undria U. Valencia	CITY OF CHICAGO, an Illinois municipal corporation and home rule unit of government By: Rahm Emanuel, Mayor
STATE OF ILL DIOIS) SS.	
I, the undersigned, a Notary Public in hereby certify that Edward N. Siskel, personall the City of Chicago, an Illinois municipal corp	and for Cook County, in the State aforesaid, do ly known to me to be the Corporation Counsel of poration (the "City"), pursuant to proxy on behal- tencia, the City Clerk of the City, or her authorized
designee, both personally known to me to be the foregoing instrument, appeared before me this acknowledged that as Corporation Counsel and delivered the foregoing instrument and caused to	e same people whose names are subscribed to the day in person, and being first duly sworn by me City Clerk, respectively, each person signed and he corporate seal of the City to be affixed thereto h person's free and voluntary act, and as the free
Given under my hand and notarial seal of $\frac{0}{N}$	egethia a. Laiza etary Public
Approved as to Form and Legality, except as to legal description Lisa Misher Chief Assistant Corporation Counsel	OFFICIAL SEAL CYNTHIA A. GARZA Notary Public - State of Illinois My Commission Expires 11/08/2019
THIS INSTRUMENT WAS PREPARED BY:	MAIL DEED AND SUBSEQUENT TAX BILLS TO:
City of Chicago Department of Planning and Development Real Estate Division 121 North LaSalle Street, Room 1003 Chicago, Illinois 60602	Jakacki Bag & Barrel, Inc. 4607 West Lexington Street Chicago, Illinois 60644

1816422009 Page: 5 of 5

UNOFFICIAL CC

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the

laws of the State of Illinois.	1
Dated June 13, 20 18	
	Signature: Grantor or Agent
Subscribed and sworn to before me By the said <u>Franker</u> This <u>13</u> , day of June 1, 20 18 Notary Public <u>yn In IA</u> A Yarga -	OFFICIAL SEAL CYNTHIA A. GARZA Notary Public - State of Illinois My Commission Expires 11/08/2019
The grantee or his agent affirms and verifies the assignment of beneficial interest in a land trust is foreign comparation authorized by	at the name of the grantee shown on the deed of seither 2 natural person, an Illinois corporation of

or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Signature:

Grantée or Agent

Subscribed and sworn to before me

By the said branted

Notary Public

OFFICIAL SEAL CYNTHIA A. GARZA Notary Public - State of Illinois My Commission Expires 11/08/2019

Note: Any person who knowingly submits a false statement concerning the identity of a Grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)