UNOFFICIAL COPY

Doc#. 1816429035 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 06/13/2018 09:00 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

Schaumburg Bank & Trust Company, N.A. 1145 N. Arlington Heights Road Itasca, IL 60143

WHEN RECORDED MAIL TO: Schaumburg Bank & Trust Company, N.A. 9801 W Higgins, Suite 400 Rosemont, II 67018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by Roberta O'Rourke
Wintrust Financial
9801 W. Higgins Rd., Suite 400
Rosemont, IL 60018

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 19, 2018, is made and executed between JMD Land, LLC, an Illinois Limited Liability Company, whose address is 720 Richard Lane, Elk Grove Village, IL 60007 (referred to below as "Grantor") and Schaumburg Bank & Trust Company, N.A., whose address is 1145 N. Arlington Heights Road, Itasca, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 19, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded with Cook County Recorder of Deeds on April 1, 2010 as Document No. 1009149051.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WEST 360 FEET OF THE EAST 713.71 FEET OF THE NORTH 1062 FEET OF LOT 2, EXCEPTING FROM SAID TRACT THAT PART OF THE SOUTH 241 FEET THEREOF LYING EAST OF THE CENTER LINE OF A PRIVATE ROAD 50 FEET WIDE RUNNING FROM A POINT ON THE NORTH LINE OF SAID SOUTH 241 FEET, WHICH IS 176.69 FEET WEST OF THE EAST LINE THEREOF TO A POINT ON THE SOUTH LINE OF SAID TRACT 180.55 FEET WEST OF THE SOUTHEAST CORNER OF SAID TRACT AND EXCEPTING FROM SAID TRACT THAT PART LYING SOUTH OF THE SOUTH LINE EXTENDED EAST OF LEE LANE, AS DEDICATED IN ROPPOLO'S LANDMEIER SUBDIVISION, BEING A RESUBDIVISION OF SAID LOT 2 (EXCEPT THE EAST 713.71 FEET THEREOF) IN THE SUBDIVISION OF THE ESTATE OF HENRY LANDMEIER, BEING PART OF SECTIONS 26 AND 35, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF THE PREMISES LYING NORTH OF A LINE PARALLEL WITH THE NORTH LINE OF THE PREMISES AFORESAID AND 180.00 FEET (MEASURED ALONG THE EAST LINE OF PREMISES AFORESAID) OUTH OF THE NORTHWEST CORNER OF LOT 2 IN CENTEX INDUSTRIAL PARK NORTH UNIT 2, BEING A SUBDIVISION IN SECTION 26 AFORESAID), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 720 Richard Lane, Elk Grove Village, IL 60007. The

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

Real Property tax identification number is 08-26-301-047-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- 1) Any and all references to Lender or words of similar import shall now mean Schaumburg Bank & Trust Company, N.A. ("Lender"), as successor pursuant to Agreement to Purchase Assets by and between North Shore Community Bank and Trust Company as successor pursuant to Agreement to Purchase Assets and Assume Liabilities by and between Diamond Bank, FSB and North Shore Community Bank and Trust Company dated October 18, 2013, as Seller and Lender as Buyer dated January 25, 2014; and
- Any and all references to Note or words of similar import shall mean the Promissory Note dated May 19, 2018, as amended from time to time, in the original principal amount of \$50,698.97 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and affect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lenga to this Modification does not waive Lender's right to require strict performance of the Mortgage as changer above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or enderser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE -lory's Office AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 19, 2018.

GRANTOR:

Jøhn∕Dì Meo, Manager of JMD Land, LLC

LENDER:

SCHAUMBURG BANK & TRUST COMPANY, N.A.

Authorized Signer Kannath TEXI

1816429035 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF XUINOIS)
COUNTY OF COOK) ss)
On this	uted the Modification of Mortgage and acknowledged eed of the limited liability company, by authority of ment, for the uses and purposes therein mentioned,
Notary Public In and for the State of TUINO/S My commission expires TOOS	OFFICIAL SEAL EDELTRAUD V. REED Notary Public, State of Illinois My Commission Expires 06/07/2021
	C/Opt.
	To Clark's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT	
STATE OF ILLINOIS)
) SS
COUNTY OF)
	2
On this day of SUNC	, <u>2018</u> before me, the undersigned Notary _ and known to me to be the <u>SR, VICE PRESIDE</u> N
Public, personally appeared 1-20NETH 3, FDZ	and known to me to be the SR, VICE PROSIDENT
, authorized agent or Schaumburg Bank &	Trust Company, N.A. that executed the within and
foregoing instrument and acknowledged said instrume	
Schaumburg Bank & Trust Compariy. N.A., duly autho	
through its board of directors or omerwise, for the uses	
that he or she is authorized to execute this said instrume	ent and in fact executed this said instrument on behalf
of Schaumburg Bank & Trust Company, N.A.	
By Calltonille / Ocal	Residing at PALATINE, IL
Notary Public fine stated of 14 100	, 4
Notary Public figure for the State of 1989 2009 2000	- Consumeration of the Consume
My commission expires 6-7-2021	OFFICIAL SEAL
10.3 grade and the second seco	EDELTRAUD V. REED
	Notary Public, State of Illinois My Commission Expires 06/07/2021
	Color Services Color 172021

LaserPro, Ver. 18.1.10.007 Copr. Finastra USA Corporation 1997, 2018. All Rights Reserved. - IL C:\LASERPRO\CCO\CFI\LPL\G201.FC TR-6341 PP 131