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Doc# 1818722026 Fee \$50.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 07/06/2018 10:39 AM PG: 1 OF 7

Prepared By:

Patrick T. Brankin

Schain, Banks, Kenny & Schwartz, Ltd.

70 W. Madison St., Ste. 5300

Chicago, IL 60602

PIN: 02-15-424-011

ASSIGNMENT OF REDEVELOPMENT AGREEMENT

This Assignment (this "Assignment") is executed by **HUMMEL DEVELOPMENT GROUP, LLC**, an Illinois limited liability company ("**HDG**"), an affiliate of and predecessor-in-interest to Shops at Providence Lofts, LLC and **SHOPS AT PROVIDENCE LOFTS, LLC**, an Illinois limited liability company ("**SPL**" together with HDG referred to herein as "**Assignor**"), as of December 18, 2008 (the "**Assignment Date**"), and by **PALATINE PROVIDENCE JAVIN PROPERTIES LLC**, an Illinois limited liability company ("**Assignee**").

Assignor states as follows:

A. This Assignment pertains to the real estate described on Exhibit A attached hereto and commonly known as The Shops at Providence lofts, Palatine, Illinois (the "**Property**").

B. HDG entered into that certain Redevelopment Agreement, dated as of February 9, 2004, by and between HDG as Developer and the Village of Palatine and recorded in the Office of the Cook County Recorder of Deeds on May 12, 2004 as Document No. 043349005, as amended by that certain First Amendment to Redevelopment Agreement dated as of December 18, 2006, by and between HDG as Developer and the Village of Palatine and recorded in the Office of the Cook County Recorder of Deeds on March 20, 2007 as Document No. 0707949020 (collectively the "**Agreement**")

C. SPL, as affiliate of and successor-in-interest to HDG, has certain privileges, rights, title and interests and obligations ("**Interests**") owned or held in connection with the Agreement.

Village of Palatine
Village Clerk's Office
200 E. Wood Street
Palatine, IL 60067

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D. Subsequently, SPL transferred any and all interests it had under the Agreement to Assignee in connection with its sale of the Property to SPL.

D. HDG and SPL now wish to assign to Assignee all the respective Interests owned or held pursuant to the Agreement and Assignee desires to accept and assume the respective interests, all on the terms and conditions provided herein.

E. Assignor and Assignee agree that this Assignment shall be effective as of December 18, 2008, the date on which Assignee acquired title to the Property.

[THE REMAINDER OF THIS PAGE LEFT INTENTIONALLY BLANK.]

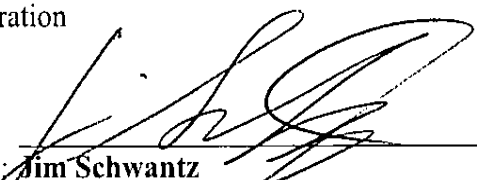
Property of Cook County Clerk's Office

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Consent of Assignment

The Village of Palatine hereby accepts the above and foregoing assignment.

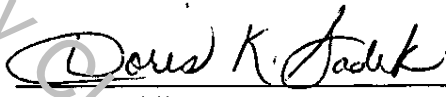
VILLAGE OF PALATINE, an Illinois municipal corporation

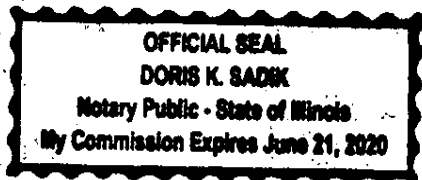
By: 
Name: **Jim Schwantz**
Title: Mayor

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Doris K. Sadik, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that **Jim Schwantz**, Mayor of **VILLAGE OF PALATINE**, an Illinois municipal corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 21 day of June, 2018.


Notary Public



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Exhibit A Legal Description of the Property

Lots 1-7 of the Town of Palatine, being a subdivision of the West 16 2/3 acres of the South 31 acres of the West 1/2 of the Southwest 1/4 of Section 14 and the Southeast 24.12 acres of the South 31 acres of the East 1/2 of the Southeast 1/4 of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois

Also, the strip of land 25.00 feet wide described as follows: Beginning at a point on the East line of Bothwell Street at the Southwest corner of Lot 7 on the re-recorded plat of survey of Joel Wood's Addition to Palatine in the West half of the Southwest 1/4 of Section 14, and the East half of the Southeast 1/4 of Section 15, all in Township 42 North, Range 10, East of the Third Principal Meridian, Circuit Court Decree recorded November 22, 1937 as Document No. 12085454; thence 29.00 feet Southerly along the East line of Bothwell Street extended to the South; thence 164.68 feet Southeasterly along a line 25.00 feet as measured Southwesterly at right angles to Southwesterly line of said Lot 7, said line being parallel to said Southwesterly line of said Lot 7; thence 49.11 feet Easterly on a line parallel with the Northerly line of Slade Street, to the Southwesterly line of said Lot 7; thence 221.67 feet Northwesterly along the said Southwesterly line of said Lot 7, to the point of beginning, in the re-recorded plat of Joel Woods Subdivision, all in Cook County, Illinois.

Cook County Clerk's Office