



Doc# 1821212039 Fee \$40.00

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

RHSP FEE:\$9.00 RPRF FEE: \$1.00
KAREN A. YARBROUGH
COOK COUNTY RECORDER OF DEEDS
DATE: 07/31/2018 11:18 AM PG: 1 OF 2

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

Ashford Property Developments Ltd., (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by Schaumburg Bank & Trust Company, N.A., (hereinafter referred to as "Bank"), who maintains an office at 1154 N. Arlington Heights Road, Itasca, IL 60143. This mortgage recorded on February 2, 2018 as document number 1803342034 creates a lien on real estate in Cook County located at 83-85 Gordon Street, Elk Grove Village, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a junior lien on the same property.

This Memorandum of Inter-Creditor Agreement is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

7/25/18
Date

By: *Phil Maton*
Phil Maton, Chief Credit Officer

Attest: *Darlene M. Steiner*

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Shannon Crawford, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 25 day of July, 2018.



Shannon Crawford
NOTARY PUBLIC

GOOD REVIEW *[Signature]*

UNOFFICIAL COPY

EXHIBIT "A"

LOT 40 IN HIGGINS ROAD COMMERCIAL SUBDIVISION, UNIT NUMBER 27, BEING A RESUBDIVISION IN SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 83-85 GORDON STREET, ELK GROVE VILLAGE, IL 60007-1117

PIN: 08-21-401 016-0000

Property of Cook County Clerk's Office