

UNOFFICIAL COPY

Illinois Anti-Predatory  
Lending Database  
Program

Certificate of Exemption



Report Mortgage Fraud  
844-768-1713



Doc# 1822945003 Fee \$52.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 08/17/2018 09:41 AM PG: 1 OF 8

The property identified as: **PIN:** 14-18-417-003-0000

**Address:**

**Street:** 1847 W Warner Ave

**Street line 2:**

**City:** Chicago

**State:** IL

**ZIP Code:** 60613

**Lender:** Angel L Anger

**Borrower:** Pulse USA, Inc.

**Loan / Mortgage Amount:** \$45,000.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

**Certificate number:** 3CE1A6D1-80CF-4F47-9E00-39A8F4910E2B

**Execution date:** 8/9/2018

bm

# UNOFFICIAL COPY

## REAL ESTATE MORTGAGE

THIS MORTGAGE is made this 26th day of June, 2018, between the Mortgagor, Pulse USA, Inc., an Illinois Corporation (herein "Borrower"), and the Mortgagee, Angel L Anger an Illinois Resident (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum Forty Five Thousand Dollars (\$45,000.00), which indebtedness is evidenced by Borrower's Promissory Note dated June 26th, 2018 (herein "Note"), providing for one installment of interest and principal, with the balance of the indebtedness, if not sooner paid, due and payable in June 26th, 2019.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the Covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois.

Commonly known as: 1847 W Warner Ave Chicago, Illinois (herein "Property Address");

PIN.: 14-15-417-003-0000

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents royalties, mineral, oil and gas rights and profits, Water, Water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and Convey the Property, that the Property is unencumbered, and that Borrower will Warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in s schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

2. Funds for Taxes and Insurance. Borrower shall pay the real estate taxes on the Property and shall maintain the insurance required hereunder in full force and effect by making payments directly to the Cook County Collector and the insurance.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note shall be applied by Lender first in payment of interest payable on the Note, then to principal of the Note, then to interest and principal on any Future Advances.

# UNOFFICIAL COPY

4. Charges Liens. Borrower shall pay all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, by Borrower making payment, when due, directly to the payee thereof. Borrower shall promptly furnish to Lender receipts evidencing such payments. Borrower shall promptly discharge any lien which has priority over this Mortgage; provided, that Borrower shall not be required to discharge any Such lien so long as Borrower shall agree in Writing to the payment of the obligation secured by such lien in a manner acceptable to Lender, or shall in good faith contest such lien by, or defend enforcement of such lien in, legal proceedings which operate to prevent the enforcement of the lien or forfeiture of the Property or any part thereof.

5. Hazard Insurance. Borrower shall keep the improvements new existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and Such other hazards as Lender may require and in such amounts and for such period as Lender may require; provided, that Lender shall not require that the amount of such coverage exceed that amount of coverage required to pay the Same secured by this Mortgage.

All premiums on insurance policies shall be paid by Borrower making payment, when due, directly to the insurance carrier as provided under paragraph 2 hereof.

All insurance policies and renewals thereof shall be in form acceptable to Lender and shall include a standard mortgage clause in favor of and in form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, and Borrower shall promptly furnish to lender all renewal notices and all receipts of paid premiums. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, provided such restoration or repair is economically feasible and the Security of this Mortgage is not thereby impaired. If such restoration or repair is not economically feasible or if the security of this Mortgage would be impaired, the insurance proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender Within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums Secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the payment referred to in paragraph 1 hereof or change the amount of such Payment. If under paragraph 18 hereof the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition shall pass to Lender to the extent of the Sums Secured by this Mortgage immediately prior to Such sale or acquisition.

6. Preservation and Maintenance of Property. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property.

7. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects

# UNOFFICIAL COPY

Lender's interest in the Property, including, but not limited to, eminent domain, insolvency, code enforcements, or arrangements or proceedings involving a bankrupt or decedent, then Lender at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums and take such action as is necessary to protect Lender's interest, including, but not limited to, disbursements of reasonable attorney's fees and entry upon the Property to make repairs.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, shall become additional indebtedness of Borrower Secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment of interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

8. Recording of Security Instrument, etc. Borrower forthwith upon the execution and delivery of this Security Instrument and thereafter, from time to time, will cause this Security Instrument and any of the other Loan Documents creating a Lien or security interest or evidencing the Lien hereof upon the Property and each instrument of further assurance to be filed, registered or recorded in such manner and in such places as may be required by any present or future law in order to publish notice of and to fully protect and perfect the Lien or security interest hereof upon, and the interest of Lender in, the Property. Borrower will pay all taxes, filing, registration or recording fees, and all expenses incident to the preparation, execution, acknowledgment and/or recording of the Note, this Security Instrument, the other Loan Documents, any note, deed of trust or mortgage supplemental hereto, any other security instrument with respect to the Property and any instrument of further assurance, and any modification or amendment of the foregoing documents, and all federal, state, county and municipal taxes, duties, imposts, assessments and charges arising out of or in connection with the execution and delivery of this Security Instrument, any deed of trust or mortgage supplemental hereto, any other security instrument with respect to the Property or any instrument of further assurance, and any modification or amendment of the foregoing documents, except where prohibited by law so to do.

9. Right of Entry. Upon reasonable notice to Borrower (which may be given verbally), Lender and its agents shall have the right to enter and inspect the Property at all reasonable times.

10. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in Writing, there shall be applied to the sums secured by this Mortgage such proportion of the proceeds as is equal to that proportion which the amount of the Sums secured by this Mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking with the balance of the proceeds paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender

# UNOFFICIAL COPY

Within 30 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in Writing, any such application of proceeds to principal shall not extend or postpone the due date of the payment referred to paragraph 1 hereof or change the amount of such payment.

11. Borrower Note Released- Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.

12. Forbearance by Lender Not a Waiver. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance the payment of taxes or other liens charges by lender shall not be a Waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.

13. Remedies Cumulative. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity, and may be exercised Concurrently, independently or successively.

14. Successors and Assigns Bound; Captions. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17 hereof. The captions and headings of the paragraphs of this Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

15. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address or such other address as Borrower may designate by notice to Lender as provided herein, and any notice to Lender shall be given by certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

16. Governing Law; Severability. This Mortgage shall be governed by the law of the State of Illinois. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of the Mortgage and the Note are declared to be severable.

17. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

18. Transfer of the Property; Assumption. If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior Written consent, excluding (a) the creation of a

# UNOFFICIAL COPY

lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Lender may, at Lender's option, declare all the sums secured by this Mortgage to be immediately due and payable.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 14 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower must pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18.

19. Acceleration; Remedies. Except as provided in paragraph 17 hereof upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums Secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower as provided in paragraph 14 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 30 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure Such breach on or before the date specified in the notice may result in acceleration of the Sums Secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys' fees, and costs of documentary evidence, abstracts and title reports.

20. Borrower's Right to Reinstate. Notwithstanding Lender's acceleration of the sums secured by this Mortgage, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums which would be then due under this Mortgage, the Note and notes securing Future Advances, if any, had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage and in enforcing Lender's remedies as provided in paragraph 18 hereof, including, but not limited to, reasonable attorneys' fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

21. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower hereby assigns to lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time

# UNOFFICIAL COPY

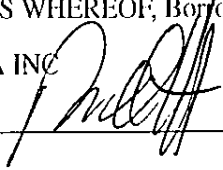
prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver Shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received.

22. Future Advances. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes Stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness Secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the note of \$45,000.00.

23. Release. Upon payment of all sums secured by This Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

PULSE USA INC

BY: 

STATE OF ILLINOIS )

)

COOK COUNTY )

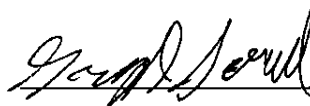
I, the Undersigned, a Notary Public in and for said county and State, do hereby certify that the signatures printed above is/are personally known to me, Whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the Said instrument as their free and voluntary act, for the uses and purposes therein Set forth, including the Waiver of Homestead,

Given under my hand and official Seal, this 28<sup>th</sup> day of June, 2018.

My commission expires:

April 03, 2021

Notary Public stamp





# UNOFFICIAL COPY

## *Office of the Cook County Clerk*

### Map Department Legal Description Records

**P.I.N. Number: 14184170030000**

The legal description card(s) below is prepared in a format used for official county record-keeping, and can be used by the Cook County Recorder's Office to access their tract books.

If you need assistance interpreting this description, please obtain a copy of our instruction sheet "How to Read a Legal Description Card", available from the counter clerk or at our website [www.cookcountyclerk.com](http://www.cookcountyclerk.com)

Please verify the Property Identification Number or P.I.N. (also known as the "Permanent Real Estate Index Number). If this is not the item you requested, please notify the clerk.

|      |          |       |        |      |         |      |             |              |               |              |   |   |   |   |   |   |   |   |   |
|------|----------|-------|--------|------|---------|------|-------------|--------------|---------------|--------------|---|---|---|---|---|---|---|---|---|
| 1    | 4        | 1     | 8      | 4    | 1       | 7    | 0           | 3            | 7             | 3            | 0 | 1 | 4 | 7 | 9 | 0 | 0 | 5 | 3 |
| AREA | SUB-AREA | BLOCK | PARCEL | CODE | WARRANT | ITEM | ALP. SUFFIX | FIRST SUFFIX | SECOND SUFFIX | THIRD SUFFIX |   |   |   |   |   |   |   |   |   |

**OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS**  
 PERMANENT REAL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION

VOLUME ████████ 481

| AREA                             | SUB-AREA | BLOCK | PARCEL | TAX CODE | SEC. | TOWNSHIP | LOT | SUB-LOT | LOT | BLOCK |
|----------------------------------|----------|-------|--------|----------|------|----------|-----|---------|-----|-------|
| 14                               | 18       | 417   | 3      | 7301     | 18   | 40       | 14  |         |     | 19 2  |
| <b>CUYLERS ADD TO RAVENSWOOD</b> |          |       |        |          |      |          |     |         |     |       |

| AREA | SUB-AREA | BLOCK | PARCEL | CODE | WAR. RANT | ITEM | SIZE | FIRST SUFFIX | SECOND SUFFIX | THIRD SUFFIX | CARD |
|------|----------|-------|--------|------|-----------|------|------|--------------|---------------|--------------|------|
| 00   | 00       | 00    | 00     | 00   | 00        | 00   | 00   | 00           | 00            | 00           | 00   |
| 46   | 47       | 48    | 49     | 50   | 51        | 52   | 53   | 54           | 55            | 56           | 57   |
| 58   | 59       | 60    | 61     | 62   | 63        | 64   | 65   | 66           | 67            | 68           | 69   |
| 70   | 71       | 72    | 73     | 74   | 75        | 76   | 77   | 78           | 79            | 80           |      |
| 1    | 1        | 1     | 1      | 1    | 1         | 1    | 1    | 1            | 1             | 1            | 1    |
| 2    | 2        | 2     | 2      | 2    | 2         | 2    | 2    | 2            | 2             | 2            | 2    |
| 3    | 3        | 3     | 3      | 3    | 3         | 3    | 3    | 3            | 3             | 3            | 3    |
| 4    | 4        | 4     | 4      | 4    | 4         | 4    | 4    | 4            | 4             | 4            | 4    |
| 5    | 5        | 5     | 5      | 5    | 5         | 5    | 5    | 5            | 5             | 5            | 5    |
| 6    | 6        | 6     | 6      | 6    | 6         | 6    | 6    | 6            | 6             | 6            | 6    |
| 7    | 7        | 7     | 7      | 7    | 7         | 7    | 7    | 7            | 7             | 7            | 7    |
| 8    | 8        | 8     | 8      | 8    | 8         | 8    | 8    | 8            | 8             | 8            | 8    |
| 9    | 9        | 9     | 9      | 9    | 9         | 9    | 9    | 9            | 9             | 9            | 9    |