

# UNOFFICIAL COPY

Doc#: 1822919062 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/17/2018 09:36 AM Pg: 1 of 4

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
111 E. Wacker Drive – Suite 1000  
Chicago, Illinois 60601  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-14944

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

## SUBORDINATION AGREEMENT

WHEREAS, Irma Marks (the "Owner") has provided to **United Credit Union**, a mortgage (the "Senior Mortgage") dated August 3, 2018 and recorded in the Recorder's Office of Cook County, Illinois on 08/10/18, 20     as Document No. 182233347, encumbering certain premises in Cook County, Illinois legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Thirty Three Thousand Eight Hundred Dollars and 00/100 (\$133,800.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **March 7, 2017** and recorded on **March 31, 2017** as Document No. **1709018082** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

**NOW, THEREFORE**, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

FIDELITY NATIONAL TITLE

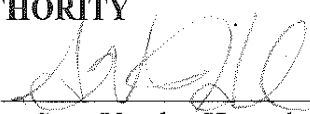
08/18/2018  
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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **12th** day of **July, 2018**.

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By: \_\_\_\_\_

  
Sean Vanden Heuvel

Loan Servicing Manager, HHF

Property of Cook County Clerk's Office



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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

THE NORTH 33 FEET OF THE SOUTH 66 FEET OF LOT 22 IN TODD'S SUBDIVISION OF THE SOUTH 1/4 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

**PROPERTY IDENTIFICATION NO.: 1605229021**

**PROPERTY ADDRESS: 1240 N. WALLER, CHICAGO, ILLINOIS**

Property of Cook County Clerk's Office