UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO: LAW OFFICE OF MARK J. KUPIEC & ASSOC. 77 West Washington Street - Suite 1801 Chicago, Illinois 60602

Doc# 1824917034 Fee \$54.00	
RHSP FEE: \$9.00 RPRF FEE: \$1.00	
KAREN A.YARBROUGH	
COOK COUNTY RECORDER OF DEEDS	
DATE: 09/06/2018 02:01 PM PG: 1 OF	9

DECLARATION OF RESTRICTIVE COVENANT

This Declaration of Restrictive Covenant ("Declaration") is made this 6th day of September, 2018 by Sustainabul & LLC, an Illinois limited liability company (herein referred to as "Declarant").

RECITALS:

WHEREAS, the Declarant is the contract purchaser of a certain parcel of real estate in Chicago, Cook County, Illinois, commonly known as 1615 North Fairfield Avenue, Chicago, Illinois (and more accurately described on Exhibit A. attached hereto and incorporated herein by reference) (the "Property"); and

WHEREAS, the subject Property is currently improved with a non-required accessory parking lot, and

WHEREAS, Declarant intends that the Property be utilized to build a new three-unit residential building and accessory and related uses ("Intended Use"); and

WHEREAS, the present zoning for the Property is a B2-2 District, and

WHEREAS, in order to accommodate Declarant's Intended Use, Declarants needs the existing B2-2 District to continue; and

WHEREAS, the Property shall be subject to a restrictive covenant being recorded against the Property, restricting the Property to the Intended Use; and

WHEREAS, Declarant, in consideration of the City of Chicago, issuing a building permit for the Intended Use, shall encumber the Property with a restrictive covenant setting forth the aforestated restrictions, all as more specifically set forth below.



1824917034 Page: 2 of 9

UNOFFICIAL COPY

DECLARATIONS:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and for the purposes stated herein, Declarant declares as follows:

- 1. The recitals set forth hereinabove are fully incorporated herein by this reference.
- 2. All of the Property are and shall be held, sold, and conveyed subject to the covenants, conditions, and restrictions herein stated, all of which shall run with the land and be binding upon all parties now or hereinafter having any right, title, or interest in the Property or in any part thereof, and upon those claiming under them, with such limitations or exceptions as are herein expressed.
- 3. While the Property, or any portion thereof is zoned a B2-2, it shall be used solely to build a new three-unit residential building and accessory and related uses, built in substantial conformity with the plans prepared by Hanna Architects Inc., attached hereto as an Exhibit "B".
- 4. The new three story building will be built with a flat roof with a maximum zoning height of 33'-5"measured from grade to the highest point of the underside of the top floor's ceiling joist (per Section 17-17-0311-A); and within the maximum height of 38'-2" from grade to the top of the parapet.
- 5. The front elevation of the building shall be constructed of a modular brick and the side elevations of a matching utility brick.
- 6. Breach of any of the covenants or violation of any other portions of this Declaration shall not defeat or render invalid the lien of any mortgage of trust deed made in good faith and for value as to any portion of the Property, but all provisions of this Declaration shall be binding and effective against any owner of any portion of the Property whose title thereto is acquired by foreclosure, trustee sale or otherwise under such mortgage or trust deed, and shall remain effective as to each portion of the Property so acquired.
- 7. Enforcement of the provisions of this Declaration shall be by any proceeding at law or in equity, brought by the Declarant, its successors or assigns, or the City of Chicago, or the Alderman of the Ward against any person or persons violating or attempting to violate any covenants, restriction, or other provision hereof, either to restrain or prevent such molation or attempted violation or to recover damages, or both. Failure by the Declarant, its successors or assigns, or the City to promptly enforce any covenants, restriction, or other provision of this Declaration shall in no event be a bar to enforcement thereafter and shall not waive any rights of the Declarant, its successors or assigns, or the City, or the Alderman to so enforce any covenant, restriction, or other provision of this Declaration.
- 8. Invalidation of any covenant, restriction or other provision of this Declaration by judgment or court order shall in no way affect any of the other provisions of this Declaration and such other provisions shall remain in full force and effect.
- 9. All covenants, conditions, and restrictions contained in this Declaration shall run with the land and shall be binding upon all parties and all persons owning any portions of the Property

1824917034 Page: 3 of 9

UNOFFICIAL COPY

and all persons claiming under them until the earlier of (i) twenty (20) years from the date hereof; (ii) the zoning classification of the Property changes from a B2-2 District; or (iii) an instrument signed by a majority of the then owners of the Property and the office of the Alderman which has jurisdiction over the Property is recorded against the Property modifying, amending, or terminating the covenants, conditions, and restrictions contained herein.

10. This Declaration is executed by the Manager of Sustainabuild LLC, an Illinois limited liability company. No personal liability shall be asserted or be enforceable against him because or in respect to this Declaration or its making, issue or transfer, and all such liability, if any is expressly waived by each taker and holder hereof; except that the Manager, in his personal and individual capacity warrants that he possesses full power and authority to execute this Declaration.

IN WITNESS WHEREOF, Declarant has executed this Declaration as of the day and year first above written.

DECL	ΔR	ΑN	T:

Sustainabuild LLC, an Illihois limited liability company Juny Clorks

Its Manager

STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforecaid, do hereby certify that Igor Petrushchak, the manager of Sustainabuild LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing Declaration of Restrictive Covenants, respectively appeared before me this day in person and acknowledged that he signed and delivered said instrument, as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 6th day of September, 2018.

OFFICIAL SEAL AGNIESZKA T PLECKA NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/23/20

Public

1824917034 Page: 4 of 9

UNOFFICIAL COPY

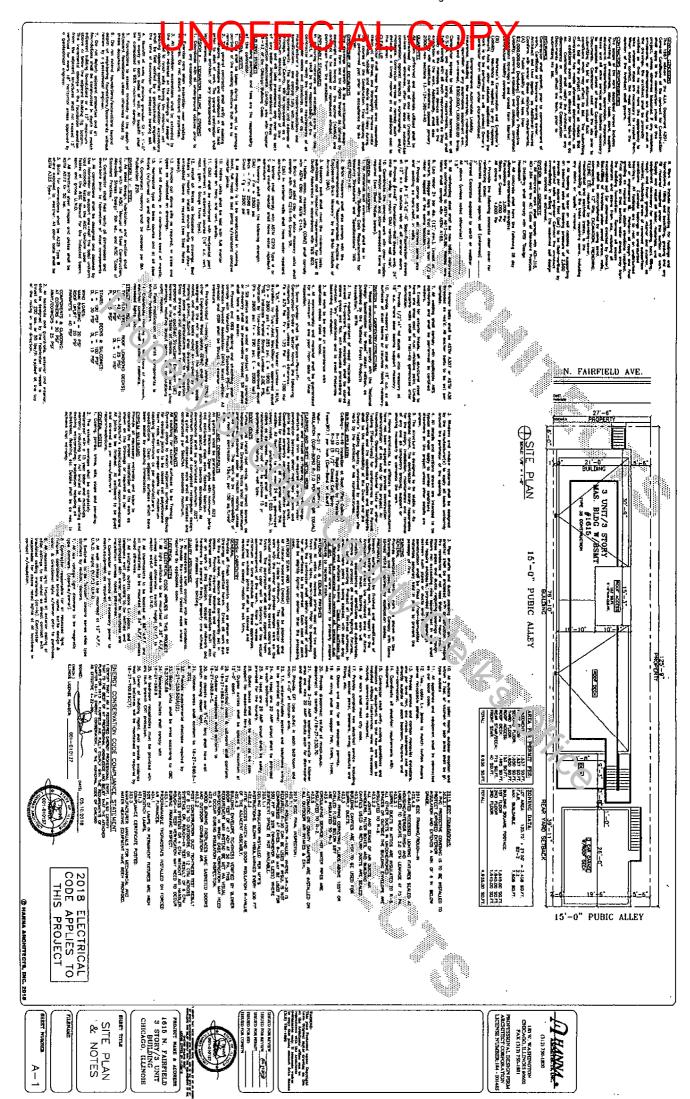
EXHIBIT A

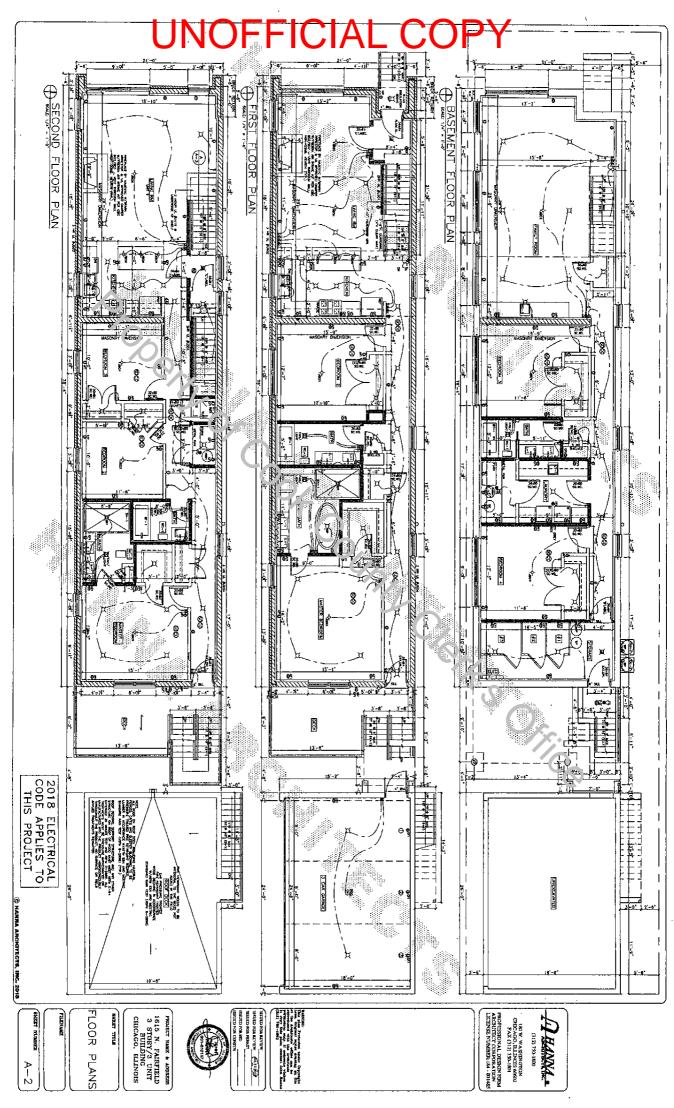
LEGAL DESCRIPTION OF THE PROPERTY

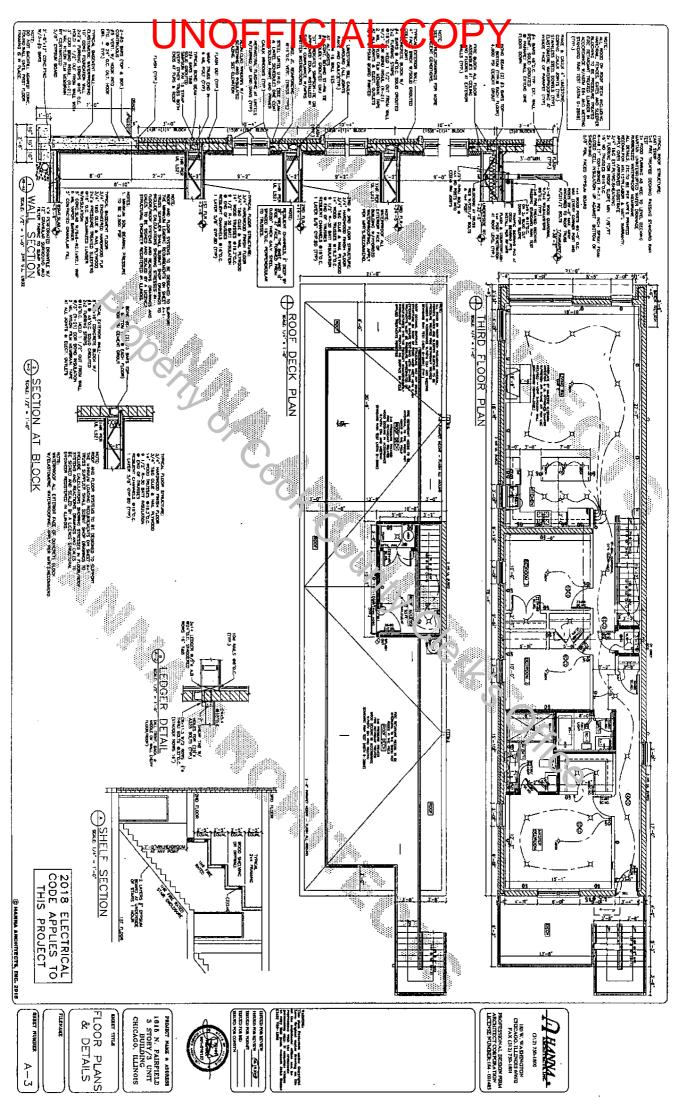
PROPERTY ADDRESS: 1615 North Fairfield Avenue, Chicago IL 60647

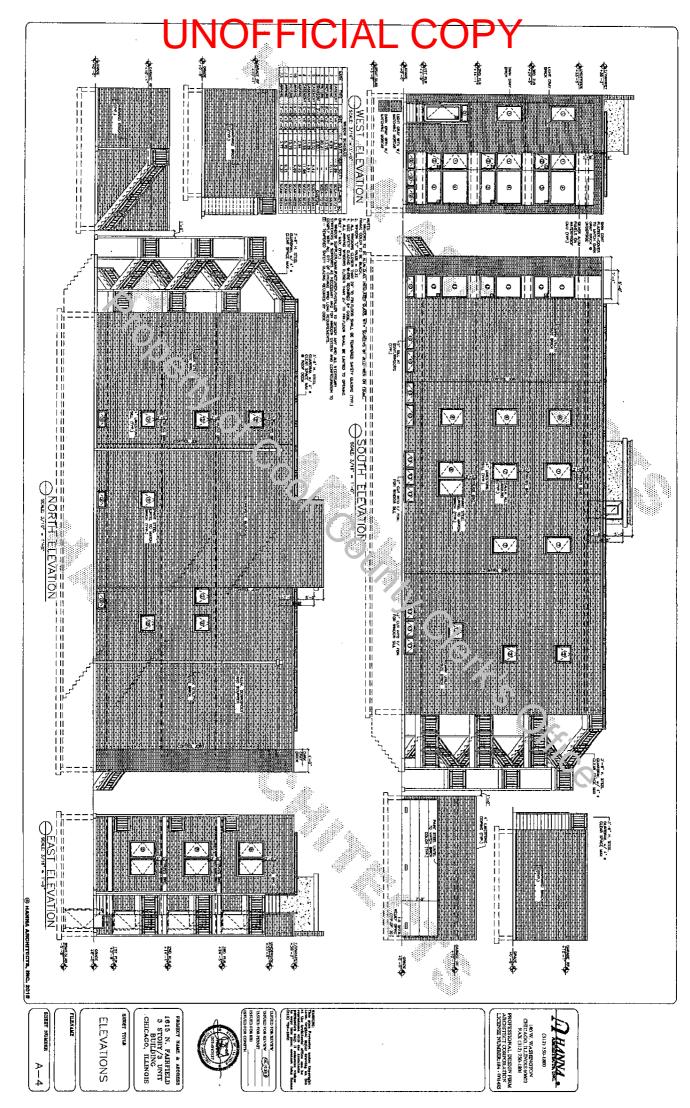
PIN: 13-36-426-040-0000

LOT 30 AND THE SOUTH 2.5 FEET OF LOT 31 IN HOSMER AND RODGERS SUBDIVISION OF THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.









324917034 Page: 9 of 9

UNOFICAL COPY

