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Doc#. 1825019274 Fee: \$58.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 09/07/2018 11:38 AM Pg: 1 of 6

Dec ID 20180801668570

ST/CO Stamp 0-248-914-080 ST Tax \$173.00 CO Tax \$86.50

City Stamp 1-067-401-376 City Tax: \$1,297.50

1820644 @
QUITCLAIM DEED

PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 603/2

(The Above Space for Recorder's Use Only)

The CITY CF CHICAGO, an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("Grantor"), for the consideration of \$173,000, conveys and quitclaims (5 4618 Champlain, LLC, an Illinois limited liability company, whose offices are located at 7508 V/. 35th Place, Bridgeview, Illinois, 60455 ("Grantee"), all interest and title of Grantor in the real property logally described and identified on Exhibit A attached hereto ("Property"), pursuant to an ordinance adopted by the City Council of the City of Chicago on April 18, 2018, and published at pages 76129 through 76164 in the Journal of the Proceedings of the City Council of such date (the "Project Ordinance").

Without limiting the quitclaim nature of this deed, this conveyance is subject to: (a) the standard exceptions in an ALTA title insurance policy; (b) general real estate taxes and any special assessments or other taxes; (c) easements, excroachments, covenants, restrictions and liens of record and not shown of record; (d) such other citie defects as may exist; and any and all exceptions caused by the acts of the Grantee or its agents. This conveyance is also subject to the following conditions and covenants which are a part of the consideration for the Property and which are to be taken and construed as running with the land and binding on Grantee and Grantee's successors and assigns. Except as otherwise defined herein, all capitalized words shall have the meanings given to such words in that certain Agreement for the Sale and Redevelopment of Land between Grantor and Grantee dated 2.21..., 2018, and recorded on even date herewith (the "Agreement").

FIRST: Grantee shall commence construction of the Project (as defined in the Project Ordinance) no later than April 30, 2019, and shall complete the Project (as evidenced by the issuance of the final Certificate of Completion) no later than April 30, 2021; provided, however, Grantor's Department of Planning and Development or any successor department thereto (the "Department"), in its sole discretion, may extend the construction commencement and completion dates by up to six (6) months each (or twelve (12) months in the aggregate).

SECOND: From the date hereof through the date Grantor issues the final Certificate of Completion, except as provided in Section 16 of the Agreement, Grantee may not directly or indirectly sell, transfer or otherwise dispose of the Property or any part thereof or any interest therein or Grantee's controlling interests therein (including, without limitation, a transfer by assignment of any beneficial interest under a land trust), nor may Grantee directly or indirectly assign the Agreement, nor may any principal party of Grantee (e.g., a general partner, member, manager or shareholder) sell, transfer or assign any of its interest in Grantee to anyone other

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than another principal party, without in each case obtaining the prior written consent of the Department, which consent shall be in the Department's sole discretion.

THIRD: From the date hereof through the date Grantor issues the final Certificate of Completion, Grantee shall not, without the prior written consent of the Department, which consent shall be in the Department's sole discretion, engage in any financing or other transaction which would create an encumbrance or lien on the Property, except for any Lender Financing approved pursuant to Section 9 of the Agreement, which shall be limited to funds necessary to construct the Project.

FOURTH: Grantee shall use the Property in compliance with that certain redevelopment plan and project for the 43rd Street/Cottage Grove Avenue Redevelopment Project Area ("Redevelopment Plan"), approved by ordinance adopted on July 8, 1998, and amended by ordinance adopted on September 29, 2004.

FIFTH: Grantge shall not discriminate on the basis of race, color, sex, gender identity, age, religion, disability, cational origin, ancestry, sexual orientation, marital status, parental status, military discharge status, or source of income in the sale, lease, rental, use or occupancy of the Property or the Project or any part thereof.

SIXTH: Grantee, on behalt of itself and its affiliates, and the respective officers, directors, employees, agents, successors and assigns of Grantee and its affiliates, shall release, relinquish and forever discharge Grantor from and against any and all Losses arising out of or in any way connected with, directly or indirectly, the environmental matters defined as Released Claims in Section 23.4 of the Agreement, in accordance with the terms and conditions of said Section 23.4.

The covenants numbered **FIRST**, **SECOND** and **ThirD** shall terminate on the date Grantor issues the final Certificate of Completion for the Project. The covenant numbered **FOURTH** shall terminate on the date the Redevelopment Fig. The covenants numbered **FIFTH** and **SIXTH** shall have no limitation as to time.

If Grantee fails to comply with any of the foregoing covenants and conditions, Grantor may terminate the Agreement and exercise any and all rights and remedies available to it at law or in equity, including the right to record the Reconveyance Deed and revest tide to the Property in the City in accordance with the terms of the Agreement; provided, however, the City's right to revest title in the City pursuant to the Reconveyance Deed shall terminate upon the issuance of the final Certificate of Completion, and provided further that the recording of the Reconveyance Deed shall not defeat, render invalid, or limit in any way, the lien of any mortgage authorized by the Agreement.

(Signatures Appear on the Following Page)

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IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by its Mayor and City Clerk, on ___ Accust 20 2018.

> CHICAGO. CITY OF Illinois municipal an

corporation

Rahm Emanuel, Mayor

Andrea M. Valericia City Clerk

APPROVED AS TO FORM:

Coot County Clarks Office Lisa Misher, Deputy Corporation Counsel

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Edward N. Siskel, personally known to me to be the Corporation Counsel of the City of Chicago, an Illinois municipal corporation (the "City") pursuant to proxy on behalf of Rahm Emanuel, Mayor, and Andrea M. Valencia, City Clerk of the City, both personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me acknowledged that as said Corporation Counsel and said City Clerk, respectively, each person signed and delivered the said instrument and caused the corporate seal of said City to be affixed thereto, pursuant to authority given by the City, as each person's free and voluntary act, and as the free and voluntary act and deed of said City, for the uses and purposes therein set forth.

GIVEN underthy hand and notarial seal this $\frac{28}{2}$ _day of _

THIS INSTRUMENT WAS PREPARED BY:

OF COOF CC Kalpana Plomin City of Chicago Department of Law 121 North LaSalle Street, Suite 600 Chicago, Illinois 60602 (312) 744-1041

AFTER RECORDING, RETURN **DEED AND SEND SUBSEQUENT** TAX BILLS TO:

St Lawrence Properties, LLC 7508 W. 85th Place Bridgeview, IL, 60455

REAL ESTATE TRANSFER TAX 31-Aug-2018 1,297,50 CTA: 0.00 TOTAL: 1,297.50

WX COMPLESSON EXPLINES (63/6/20) NOTARY PUBLIC STATE OF ILLINOIS

MOLSONER Y BENGZLOM

DEFICIAL SEAL

20-03-425-002-60%) 20180801668570 | 1-067-401-376

* Total does not include any applicable penalty or interest due.

31-Aug-2018	('0' ~	SFER TAX	TRANSFER	AL ESTATE
86.50	COUN Y:		4	
173.00	ILLINOIS.	5		
259.50	TOTAL:			
0-248-914-080	20180801668570 1	000 20	5-002-0000	20-03-425

THIS TRANSFER IS EXEMPT UNDER THE PROVISIONS OF THE ILLINOIS REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45(b)(1); COOK COUNTY ORDINANCE NO. 93-0-27(B); AND SECTION 3-33-060(B) OF THE MUNICIPAL CODE OF CHICAGO.

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EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

PARCEL 1

LOTS 16, 17 AND 18 IN WILLIAMS AND DE YOUNG'S SUBDIVISION OF LOTS 4 TO 13 INCLUSIVE, AND LOTS 28 TO 44 BOTH INCLUSIVE, IN D.O. STRONG'S RESUBDIVISION OF THAT PART OF THE SOUTH ½ OF THE SOUTH EAST ¼ OF THE SOUTH EAST ¼ OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. LYING WEST OF THE EAST 15.08 CHAINS THEREOF IN COOK COUNTY. ILLINOIS.

ADDRESS:

4615 SOUTH ST. LAWRENCE AVENUE

CHICAGO, ILLINOIS 60653

PIN:

20-03-425-002-0000

PARCEL 2:

LOT 4 IN WILLIAMS AND DE YOU'NG'S SUBDIVISION OF LOTS 4 TO 13 AND 28 TO 44 OF D.O. STRANG'S SUBDIVISION OF THE SOUTH-1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHEAST 1/4 SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

ADDRESS:

JUE CONTROL 4616 SOUTH CHAMPLAIN AVENUE

CHICAGO, ILLINOIS 60653

PIN:

20-03-425-017-0000

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

title to real estate under the laws of t	he State of Illinois.
Dated 8/28 , 2018	Signature
	Kalpana Plomin, Assistant Corporation Counsel, Agent
Subscribed and sworn to before me this 28 day of 2555, 2018	OFFICIAL SEAL JULIE A BENGSTON
July & Bergh Notary Public	NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES 06/16/20

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 29" & Hogos , 2018 Signature.

Grantce of Agent

Subscribed and sworn to before me this 34 day, of 16, 2018

Notary Public

OFFICIAL SEAL
PATRICIA M SAGE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/20/21

Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act)