

# UNOFFICIAL COPY

Doc#: 1826142063 Fee: \$50.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 09/18/2018 10:12 AM Pg: 1 of 2

First American Title  
File # 2935025

For the purpose of recording Subordination Agreement

Mail to:  
Jose & Rosalinda Banuelos  
5707 S. Sacramento Ave.  
Chicago, IL 60629

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER(S) JOSE BANUELOS AND ROSALINDA BANUELOS

This instrument made this 14TH day of AUGUST, 2018 by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 21 (EXCEPT THE SOUTH 10 FEET THEREOF) AND LOT 22 (EXCEPT THE NORTH 10 FEET THEREOF) IN GORHAM'S SUBDIVISION OF THE NORTH HALF OF THE WEST HALF OF BLOCK 2 IN MAHNS SUBDIVISION OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 19-13-120-003-0000 VOL. 388 C/K/A 5707 SOUTH SACRAMENTO AVENUE CHICAGO, ILLINOIS 60629

### RECITALS

A. CREDIT UNION 1, solely as nominee for the lender, its successors and/or assigns as their respective interests may appear, is the holder of a mortgage ("First Mortgage") dated JULY 11, 2018 which was recorded AUGUST 6, 2018 as Document No. 1821808002 in the amount of \$61,000.00.

B. CREDIT UNION 1, its successors and/or assigns as their respective interest may appear, intends to refinance a portion of the above mentioned First Mortgage ("New Loan Agreement"). The amount of the New Loan will be no more than \$110,000.00 and will be amortized over a term no longer than 120 months.

### AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 30<sup>th</sup> day of August, 2018, and recorded on 9/18/2018, 2018, as Doc. No. 1826149017 in COOK County, ILLINOIS.
2. Credit Union 1 agrees that their First Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage or in any way release or affect the validity or priority of the First Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 14TH day of AUGUST, 2018.

Prepared by:

CREDIT UNION 1  
5535 W. 95<sup>th</sup> Street,  
Oak Lawn, IL 60453

By: Noreen Sciaky  
Name: Noreen Sciaky  
Title: Loan Specialist

STATE OF ILLINOIS  
COUNTY OF COOK

This instrument was acknowledged before  
me by Noreen Sciaky on this 14TH day of  
AUGUST, 2018

Jennifer L. Poniatowski  
Jennifer L. Poniatowski My commission expires 7/31/2019

