#### UNOFFICIAL CC

RECORDATION REQUESTED BY:

**Albany Bank and Trust** Company, N.A. 3400 W. Lawrence Avenue Chicago, IL 60625

Doc#. 1826319117 Fee: \$58.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 09/20/2018 09:49 AM Pg: 1 of 6

WHEN RECORDED MAIL TO:

**Albany Bank and Trust** Company, N.A. 3400 W. Lawrence Avenue Chicago, IL 60625

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Loan Operations Dept. Albany Bank and Trust Company, N.A. 3400 W. Lawrence Avenue Chicago, IL 60625

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 10, 2015, is made and executed between 2701 NORTH CALIFORNIA LLC, an Illinois limited liability company, whose address is 425 W. North Avenue, Chicago, IL 60610 (referred to below as "Grantor") and Albany Bank and Trust Company, N.A., whose address is 3400 W. Lawrence Avenue, Chicago, IL 60625 (referred to below as "Lender")

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Fabruary 23, 2016 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded with the Recorder of Deeds (Recorder's Office) in Cook County, Illinois on March 3, 2016, as Document No. 1606342005 together with that certain Assignment of Rents dated February 23, 2016 recorded with the Recorder's Office on March 3, 2016 as Document No. 1606342 106

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: INTENTIONALLY DELETED.

PARCEL 2: LOTS 44 THROUGH 48 BOTH INCLUSIVE IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE WEST 3/4 OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 (EXCEPT WHERE OCCUPIED BY THE IC& N. W. R. R.) AND THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOT 25 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4: LOT 26 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1826319117 Page: 2 of 6

### **UNOFFICIAL COPY**

### MODIFICATION OF MORTGAGE (Continued)

Page 2

PARCEL 5: LOTS 27, 28 AND 29 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION IN SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 6: LOT 30 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE WEST 3/4 OF THE NORTH 1/2 (EXCEPT RAILROAD) AND THE EAST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 7: LOT 31 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE WEST 3/4 OF THE NORTH 1/2 (EXCEPT PAILROAD) AND THE EAST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 8: LOTS 32 THROUGH 43 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE WEST 3/4 OF THE NORTH 1/2 (EXCEPT RAILROAD) AND THE EAST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERICIPIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2701-2755 North California Avenue, Chicago, IL 60647. The Real Property tax identification number is 13-25-400-012-0000; 13-25-400-013-0000; 13-25-400-016-0000; 13-25-400-016-0000; 13-25-400-018-0000; 13-25-400-043-0000; 13-25-400-048-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

As of the date hereof, the outstanding principal amount of the original Promissory Note is hereby increased from \$2,408,313.82 to the maximum principal amount of \$3,336,000.00, the interest rate modified from an interest rate of 4.500% fixed to 4.750% fixed and for current repayment schedule is hereby modified from monthly consecutive principal and interest payments of \$19,140.26 each, beginning September 5, 2018, and one irregular last payment estimated at \$2,779,844.43 on August 5, 2025 (the "Maturity Date"). Borrower final payment will be for all principal and all accrued interest not yet paid, as set forth on the that certain Promissory Note dated even date to be executed by Borrower in conjunction with this Modification, which Promissory Note is a replacement for, but is not a repayment for, but amends, renews and reinstates the debt evidenced by, that certain original Promissory Note dated February 23, 2016, in the original amount of \$2,430,000.00, together with all renewals of, extensions of, modifications of, refinancings of consolidations of, and substitutions for the note or credit agreement. Any reference in the Note, the Mortgage or any other Related Documents to the maximum principal amount of the Loan shall mean \$3,336,000.00.

II. All reference in the Mortgage to the Maximum Lien of \$4,860,000.00 is hereby deleted and substituted in lieu thereof with the following:

At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security interest of Mortgage, exceed \$6,672,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification,

1826319117 Page: 3 of 6

#### **UNOFFICIAL CO**

#### MODIFICATION OF MORTGAGE (Continued)

Page 3

then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 10, 2018.

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2701 NORTH CALIFORNIA LLC, AN ILLINOIS LIMITED LIABILITY **COMPANY** 

CHH MANAGERS, INC., AN ILLINOIS COPPORATION, Manager of 2701 NORTH CALIFORNIA LLC, an Illingia limit of liability company

By:

President of CATH Managers, Inc., an Illinois Charles Huzenis.

corporation

By:

Harrison O. Huzenis, Secretary/Treasurer of CHH Managers, Clort's Orrica

Inc., an Illinois corporation

LENDER:

ALBANY BANK AND TRUST COMPANY, N.A.

**Authorized Officer** 

1826319117 Page: 4 of 6

## **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Page 4

LIMITED LIA	BILITY COMPANY ACKNOWLEDGMENT
STATE OF	
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COUNTY OF	)
of 2701 NORTH CALIFUE, WA LLC, an designated agent of the limited rability the Modification to be the free and vostatute, its articles of organization or in	period before me, the undersigned Notary tenis. President of CHH Managers, Inc., an Illinois corporation, Manager Illinois limited liability company, and known to me to be a member or company that executed the Modification of Mortgage and acknowledged pluntary act and deed of the limited liability company, by authority of its operating agreement, for the uses and purposes therein mentioned, authorized to execute this Modification and in fact executed the polity company.
Ву	Residing at
Notary Public in and for the State of	OFFICIAL SEAL
My commission expires	NOTARY PUBLIC STATE OF ILLINOIS  MY COMMISSION BY AIRES: 04/27/22
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1826319117 Page: 5 of 6

## **UNOFFICIAL COPY**

# MODIFICATION OF MORTGAGE (Continued)

Page 5

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT					
STATE OFCOUNTY OF					
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COUNTY OF <u>Cock</u>	)				
corporation, Manager of 2701 NORTH CALIF to be a member or designated agent of the lin and acknowledged the Modification to be the by authority of statute, its articles of organization	Idzenis, Secretary/Treasurer of CHH Managers, Inc., an Illinois FORNIA LLC, an Illinois limited liability company, and known to me mited liability company that executed the Modification of Mortgage e free and voluntary act and deed of the limited liability company ation or its operating agreement, for the uses and purposes thereir the is authorized to execute this Modification and in fact executed ity company.  Residing at				
My commission expires NOTARY	CARRY D RELL  LARRY D RELL  LEVELIC STATE OF LLINOIS  MMISSION EXPIRES: (1/27/22				
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1826319117 Page: 6 of 6

### **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Page 6

LENDER ACKNO	OWLEDGMENT
STATE OF Thois	)
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STATE OFCO K	)
On this day of August Public, personally appeared Midael Wicke	, <u>20/8</u> before me, the undersigned Notary and known to me to be theV
, authorized agent for Albany Bank and Trust instrument and acknowledged said instrument to be the Trust Company, N.A., duly authorized by Albany Bank a or otherwise, for the uses and purposes therein mention execute this said instrument and in fact executed this Company, N.A	and Trust Company, N.A. through its board of directors ned, and on oath stated that he or she is authorized to
Notary Public in and for the State of <u>Julio's</u> My commission expires <u>6.21.21</u>	"OFFICIAL SEAL" VERONICA GUTIERREZ NOTARY PÚBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES JUNE 21, 2021
LaserPro, Ver. 18.2.0.027 Copr. Finastra USA Corp C:\HARLAND\CFI\LPL\G	