



Doc# 1826755075 Fee \$40.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 09/24/2018 10:50 AM PG: 1 OF 2

prepared by/return to:
US Small Business Administration
Disaster Loan Servicing Center
2 N.20th St., Ste. 320
Birmingham, AL 35203

STATE OF ILLINOIS
COUNTY OF COOK

DLH 62291250-09

PIN: 09-36-203-029-0000

SUBORDINATION

WHEREAS, Christopher A. Cobb, hereinafter referred to as "Borrower", is/are presently indebted to US Small Business Administration, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note executed by Borrower in favor of SBA, dated 6/12/2013 in the original principal amount of \$46,200.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by Borrower, in favor of SBA, dated 6/10/2013 and recorded as Document 1316350045 in the Public Records of Cook County; and,

WHEREAS, Borrower is desirous of obtaining an additional loan in an amount not to exceed \$218,000.00 from Key Mortgage Services, Inc., hereinafter referred to as "Lender", for the purposes of refinancing the first Mortgage; and,

WHEREAS, Lender requires Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit: AS DESCRIBED IN ABOVE REFERENCED MORTGAGE, and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by Lender.

NOW THEREFORE, in and for good and valuable consideration and in order to induce Lender to make said loan to Borrower, SBA does herewith subordinate its Mortgage to that Mortgage taken or to be taken by Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of Borrower to SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Carla Donaldson, Deputy Center Director, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891.

SIGNED BEFORE THE
FOLLOWING WITNESSES:

LINDA MCMAHON, ADMINISTRATOR
US Small Business Administration

Diana Jones
Printed name: Diana Jones

By *Carla Donaldson*
Carla Donaldson, Deputy Center Director

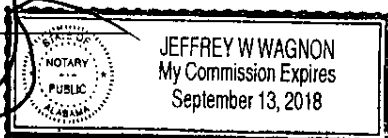
Consuela Walker
Printed name: Consuela Walker

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for the State of Alabama, do hereby certify that Carla Donaldson, Deputy Center Director, US Small Business Administration, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that he/she, with full authority, did execute the same for and as the official act of US Small Business Administration.

GIVEN UNDER MY HAND and official seal at Birmingham, Alabama on 8/27/2018.

Notary Public



Gaird & Warner Title Services, Inc.
475 North Martingale
Suite 120
Schaumburg, IL 60173

BW18042706
2/8/18

BW18042706

UNOFFICIAL COPY

Exhibit A

LOT 2 (EXCEPT THE NORTH 19 FEET THEREOF) AND THE NORTH 16 FEET OF LOT 3 IN THE FIRST ADDITION TO ARTHUR DUNAS VILLA, BEING A SUBDIVISION OF THE WEST 6 ½ ACRES OF THE WEST 15 ACRES OF THE EAST 30 ACRES OF THE NORTH 6 ACRES OF THE NORTHEAST ¼ OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 09-36-203-029-0000

For Informational Purposes only: 7150 North Odell Avenue, Chicago, IL 60631

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