

# UNOFFICIAL COPY

## ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

By

**LOANCORE CAPITAL CREDIT REIT LLC,**  
a Delaware limited liability company

in favor of

**LCC WAREHOUSE III LLC,**  
a Delaware limited liability company

Premises: 165 W Superior Street  
Chicago, Illinois 60654

Dated as of October 2, 2018

**PREPARED BY AND UPON  
RECORDATION RETURN TO:**

Arnold & Porter Kaye Scholer LLP  
250 West 55<sup>th</sup> Street  
New York, New York 10019  
Attention: Stephen Gliatta, Esq.



\*1827716024\*

Doc# 1827716024 Fee \$76.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 10/04/2018 12:22 PM PG: 1 OF 6

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## ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Know all persons by these presents that, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **LOANCORE CAPITAL CREDIT REIT LLC** a Delaware limited liability company ("Assignor"), having an office at 55 Railroad Avenue, Suite 100, Greenwich, Connecticut 06830 as the holder of the instrument hereinafter described and for valuable consideration, hereby endorses, assigns, sells, transfers and delivers to **LCC WAREHOUSE III LLC**, a Delaware limited liability company, having an office at 55 Railroad Avenue, Suite 100, Greenwich, Connecticut 06830, its successors, participants and assigns ("Assignee"), all right, title and interest of Assignor in and to the security instruments executed by certain obligors set forth on Schedule 1 attached hereto and incorporated herein by reference (collectively, the "Security Instruments"), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof, securing the payment of that certain Promissory Note made by **SP REALTY HOLDING COMPANY LLC**, a Delaware limited liability company, dated September 21, 2018, payable to the order of Assignor in the maximum principal amount of up to ONE HUNDRED FIFTEEN MILLION AND NO/100 DOLLARS (\$115,000,000.00).

The purpose of this instrument is to assign the Security Instruments executed by such obligors (the "Obligors") to Assignee and to release any and all interest Assignor may have in and to the Security Instruments, except any indemnification provisions set forth in the Security Instruments or otherwise agreed in writing among Assignor and Assignee which by their terms would continue to benefit Assignor but only to the extent such rights of Assignor to indemnification arise from events occurring prior to the date hereof and such rights of Assignor are fully subordinated to the interest of Assignee to the extent that there are any claims against the Assignee to which such indemnification provisions set forth in the Security Instruments would apply.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment is made without recourse to or any representation or warranty, express or implied, by Assignor.

TO HAVE AND TO HOLD this Assignment of Security Instruments unto Assignee and to the successors and assigns of Assignee forever.

Dated as of October 2, 2018.

*[signature page follows]*

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IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the day and year first above written.

**LOANCORE CAPITAL CREDIT REIT  
LCC, a Delaware limited liability company**


By:   
Name: Tyler Shea  
Title: Authorized Signatory

### ACKNOWLEDGEMENT

STATE OF CONNECTICUT )  
COUNTY OF FAIRFIELD )

I, Margaret Alvarez, a Notary Public in and for said County and State, DO HEREBY CERTIFY, that Tyler Shea, the Authorized Signatory of Loancore Capital Credit REIT LLC, a Delaware limited liability company, whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he/she signed and delivered the said instruments as Authorized Signatory of Loancore Capital Credit REIT LLC, a Delaware limited liability company, as his/her free and voluntary act and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 28 day of September, 2018.

  
Notary Public

[NOTARIAL SEAL]

My Commission expires: 7/31/2023

MARGARET ALVAREZ  
NOTARY PUBLIC OF CONNECTICUT  
My Commission Expires 7/31/2023

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## SCHEDULE I TO ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

1. Assignment of Leases and Rents dated September 21, 2018 by **SP REALTY HOLDING COMPANY LLC**, a Delaware limited liability company in favor of Assignor, and recorded on September 28, 2018, 2018 in Cook County, Illinois as Document No. 1827116050 (as the same has heretofore been amended, modified, restated, supplemented, assigned, renewed or extended).

Property of Cook County Clerk's Office

**COOK COUNTY  
RECORDER OF DEEDS**

**COOK COUNTY  
RECORDER OF DEEDS**

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## EXHIBIT A

### LEGAL DESCRIPTION

#### PARCEL 1:

LOTS 1, 2, 3 AND 4 IN THE ASSESSOR'S DIVISION OF LOTS 1 TO 6, INCLUSIVE, OF BLOCK 29 IN WOLCOTT'S ADDITION TO CHICAGO, IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF LOT 6, AFORESAID, LYING EAST OF A LINE 14 FEET WEST OF AND PARALLEL TO THE WEST LINE OF LASALLE STREET), IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOTS 9, 10 AND 11 IN BLOCK 2 IN WALTER NEWBERRY'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 3:

A TRACT OF LAND DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTH-SOUTH 14 FOOT PUBLIC ALLEY LYING EAST OF THE EAST LINE OF LOTS 7 AND 8, LYING WEST OF THE WEST LINE OF LOT 9 AND LYING NORTH OF A LINE 40 FEET SOUTH OF AND PARALLEL TO A LINE DRAWN FROM THE NORTHEAST CORNER OF SAID LOT 8 TO THE NORTHWEST CORNER OF SAID LOT 9, ALL IN BLOCK 2 OF NEWBERRY'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PART OF PUBLIC ALLEY HEREIN VACATED BEING FURTHER DESCRIBED AS THE NORTH 40 FEET OF THE NORTH-SOUTH 14 FOOT PUBLIC ALLEY IN THE BLOCK BOUNDED BY WEST SUPERIOR STREET, WEST HURON STREET, NORTH WELLS STREET AND NORTH LASALLE STREET, ALL IN COOK COUNTY, ILLINOIS.

#### PARCEL 4:

THE NORTH 15 FEET OF LOT 7 AND ALL OF LOT 8 IN BLOCK 2 IN WALTER NEWBERRY'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 5:

THE NORTH 27 FEET OF LOT 6 AND THE SOUTH 13 FEET OF LOT 7 IN BLOCK 2 IN NEWBERRY'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 6:

THE NORTH 24 FEET OF LOT 5 AND THE SOUTH 1 FOOT OF LOT 6 IN BLOCK 2 IN

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NEWBERRY'S ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

THAT PART OF THE VACATED NORTH-SOUTH 14 FOOT PUBLIC ALLEY LYING EAST OF THE EAST LINE OF LOTS 5, 6 AND 7, LYING WEST OF THE WEST LINE OF LOT 9, LYING SOUTH OF A LINE 40.00 FEET SOUTH OF AND PARALLEL TO A LINE DRAWN FROM THE NORTHEAST CORNER OF LOT 8 TO THE NORTHWEST CORNER OF LOT 9 AND LYING NORTH OF THE SOUTH LINE OF LOT 9 EXTENDED WESTWARD TO THE WEST LINE OF SAID ALLEY ALL IN BLOCK 2 IN NEWBERRY'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 8:

PERPETUAL AND NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 THROUGH 7 AS CONTAINED IN THE LIGHT AND AIR AND ENCROACHMENT EASEMENT AGREEMENT DATED AUGUST 12, 2014 AND RECORDED AUGUST 19, 2014 AS DOCUMENT NUMBER 1423119125 MADE BY AND BETWEEN AP 707 N. WELLS, LLC, A DELAWARE LIMITED LIABILITY COMPANY, AND SUPERIOR PARK, LLC, A DELAWARE LIMITED LIABILITY COMPANY.

CICA: 165 W. Superior Street, Chicago, IL 60654

PIPS: 17-09-210-001-0000  
17-09-210-002-0000  
17-09-210-003-0000  
17-09-210-007-0000  
17-09-210-016-0000