

20121822350

UNOFFICIAL COPY

AFTER RECORDING, MAIL TO:

SATURN TITLE, LLC
1030 W. HIGGINS RD.
SUITE 365
PARK RIDGE, IL 60068

Doc#: 1828355059 Fee: \$70.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/10/2018 10:19 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this September 19, 2018 by and between The Huntington National Bank, a national banking association, successor by merger to FirstMerit Bank, a national banking association (Subordinating Party), and Polish & Slavic Federal Credit Union, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on December 25, 2015 in Document 150560807, (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$152,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Stanislaw Gondek by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$50,000.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$152,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

The Huntington National Bank

By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Staff Officer

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this September 19, 2018, by Sheila Boddie-Tucker, a Staff Officer of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

[Signature]

Notary Public

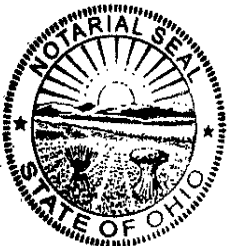
My Commission expires:

HNB Account #5701601360
#

This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231

Charito M. Cofer-Harrison

Charito M. Cofer-Harrison



BILLIE J DOUMBIA
Notary Public, State of Ohio
My Commission Expires 04-30-2020

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American Land Title Association

File Number : 1822330
Commitment for Title Insurance
Adopted 6-17-06 Revised 08-01-2016

EXHIBIT A

Legal:

LOT 47 (EXCEPT THE NORTH 18 FEET THEREOF) AND ALL OF LOT 46 AND THE NORTH 9 FEET OF LOT 45 IN BLOCK 1 IN SECOND ADDITION OF FRANKLIN PARK, BEING THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 3787 Emerson St., Schiller Park, IL 60176**PIN #:** 12-21-05-059-0000**PIN #:****PIN #:****Township:** Leyden

This page is only a part of a 2016 ALTA® Commitment for Title Insurance(issued by Chicago Title Insurance Company). This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; (and) Schedule B, Part II-Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form).

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