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RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 10/12/2018 01:39 PM PG: 1 OF 12

This Instrument Prepared By  
And After Recording Return To:  
Erica D. Howard  
Counsel -- Real Estate  
RGA Reinsurance Company  
c/o RGA Mortgage Loan Servicing  
P.O. Box 771320  
St. Louis, Missouri 63177  
Loan No. 73100888

## ASSIGNMENT OF LEASES AND RENTS

Loan No. 73100888

THIS ASSIGNMENT OF LEASES AND RENTS (the "Assignment") is made this 4th day of October, 2018, by **SVAP III HILLSIDE TOWN CENTER, LLC**, a Delaware limited liability company (hereinafter referred to as "Borrower"), having as its address 340 Royal Poinciana Way, Suite 316, Palm Beach, Florida 33480, Attention DJ Belock, in favor of **RGA REINSURANCE COMPANY**, a corporation organized and existing under the laws of the State of Missouri (hereinafter referred to as "Lender"), whose address is c/o RGA Mortgage Loan Servicing, P.O. Box 771320, St. Louis, Missouri 63177.

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Borrower does presently and absolutely transfer, sell, assign and convey to Lender all of Borrower's right, title and interest in, to and under any leases, subleases, licenses, occupancy or other agreements conferring any tenancy or right to occupy, possess or use any portion of the herein described property and all guaranties thereof, including letters of credit, now existing or hereafter arising (collectively and singularly, the "Leases"), and all present and future rents, income, issues, profits, fees, charges, accounts, Termination Amounts (as defined below) and other payments for use or occupancy of the Property, including, but not limited to, the rentals reserved, the amount payable and the receipts arising under the Lease and any and all benefits that may be had or obtained from said Leases, which Leases, rents, income, issues and profits arise out of or accrue from all or a part of the property known and numbered as 40-190 South Mannheim Road, situated in the Village of Hillside, County of Cook, State of Illinois (the "Property"), and more particularly described as follows, to-wit:

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SEE EXHIBIT "A" ATTACHED HERETO  
AND MADE A PART HEREOF FOR LEGAL DESCRIPTION

To have and to hold said Leases, together with the rents, issues, rights, income, profits, privileges and benefits arising under said Leases or from the use of the Property (the "Rents") unto Lender, its successors and assigns, for the purpose of securing: (a) the payment of all sums that are owed or become due pursuant to the terms of that certain Promissory Note dated eveny herewith from Borrower to Lender, in the principal sum of Eleven Million Seven Hundred Thousand Dollars (\$11,700,000.00) (the "Note"), this Assignment or any of the other Loan Documents (as defined below) or any other writing executed by Borrower relating to the loan evidenced by the Note (the "Loan"), including scheduled principal payments, scheduled interest payments, default interest, late charges, prepayment premiums, accelerated or matured principal balances, advances (including advances to pay taxes, assessments and insurance premiums on the Property, the costs of repairing, maintaining and preserving the Property, and the cost of completing any improvements on the Property), collection costs, reasonable attorneys' fees and costs in enforcing or protecting the Note, this Assignment, or any of the other Loan Documents in any probate, bankruptcy or other proceeding, receivership costs, fees and all other financial obligations of Borrower incurred in connection with the Loan transaction, including those obligations under agreements executed and delivered by Borrower which specifically provide that such obligations are secured by this Assignment or the Loan Documents (the "Indebtedness," which shall be deemed to include the Indebtedness defined in the Security Instrument); provided, however, that this Assignment shall not secure any Loan Document or any particular person's liabilities or obligations under any Loan Document to the extent that such Loan Document expressly states that it or such particular person's liabilities or obligations are unsecured by this Assignment; (b) any modifications, extensions, terminations or renewals of the Note or the Indebtedness; and (c) the performance and discharge of each and every obligation, covenant and agreement of Borrower contained herein and in the Note, and in the Mortgage, Security Agreement and Fixture Filing of even date herewith given as security for the Note (the "Security Instrument"); capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Security Instrument, and which Security Instrument has been, or will be, filed for record in the public records of the county in which the Property is located and in each and every other document executed in connection with the Note or the Security Instrument (collectively the "Loan Documents").

This Assignment is made upon the following terms, covenants and conditions:

1. REPRESENTATIONS AND WARRANTIES. Borrower covenants, warrants and represents to Lender that, to Borrower's knowledge, as of the date hereof and except as otherwise disclosed in writing to Lender: (i) Borrower is the sole owner of the entire landlord's interest in said Leases; (ii) the Leases are valid and enforceable (subject to applicable bankruptcy, insolvency, and similar laws affecting creditor's rights generally, and as to enforceability, general principals of equity) and have not been altered, modified or amended in any manner whatsoever, except as disclosed to Lender; (iii) no tenant under a Lease is in default in the performance of any of its obligations, covenants or conditions under the terms of the Lease; (iv) Borrower has duly and

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punctually performed all of the landlord's obligations, covenants, conditions and warranties under the terms of the Leases; (v) no rent reserved in the Leases or for the rental of any part of Property, has been assigned or anticipated other than as contemplated by this Assignment; and (vi) no rent for any period subsequent to the date of this Assignment has been collected for more than one (1) month in advance of the time when the same became due under the terms of the Leases or otherwise.

2. **BORROWER COVENANTS.** Borrower covenants with Lender as follows: (i) to observe, perform and discharge all the obligations imposed upon the landlord under said Leases and not to do or permit to be done anything to impair the security thereof; (ii) not to collect any of the rent, income and profits arising or accruing under said Leases or from the Property more than one (1) month in advance of the time when the same shall become due (except where allowed under the terms of leases existing as of the date hereof or lease approved by Lender subsequent to the date hereof); (iii) at Lender's request, Borrower will assign and transfer to Lender any and all subsequent Leases upon all or any part of the Property and to execute and deliver at the request of Lender all such further assurances and assignments in the Property as Lender shall from time to time require; (iv) to promptly deliver to Lender any written notice Borrower receives from any tenant asserting a default by landlord under any Lease; (v) to use commercially reasonable efforts to cause the tenants to perform their obligations under the Leases; and (vi) upon written request of Lender following a default hereunder, to deliver notice to the tenants under the Leases directing them to pay all future rent directly to Lender. Notwithstanding anything herein to the contrary, Lender shall have no obligation to provide Borrower written notice of any breach by Borrower of the foregoing covenants, if Borrower is in breach of substantially the same covenant more than twice within any twelve (12) month period; in such event, solely at Lender's election and without further notice, Borrower shall not have any right to cure such repeated breach during said twelve (12) month period, and Lender shall have all rights and remedies as provided herein and at law and in equity.

3. **ADDITIONAL COVENANTS.** Borrower further covenants with Lender (i) not to execute any other assignment of landlord's interest in said Leases or assignment of rents arising or accruing from said Leases or from the Property; (ii) not to execute any Material Lease without the prior written consent of Lender; (iii) unless the terms of the relevant Material Lease have already been approved by Lender, not to alter, modify or change the terms of any Material Lease or give any consent or exercise any option permitted by such terms without the prior written consent of Lender; (iv) not to cancel or terminate any Material Lease or accept a surrender thereof or convey or transfer or suffer or permit a conveyance or transfer of the leased premises or of any interest therein so as to effect directly or indirectly, proximately or remotely a merger of the estates and rights of, or a termination or diminution of the obligations of tenant thereunder without the prior written consent of Lender, except and to the extent expressly required or permitted by the terms of the respective Material Lease or as may be required pursuant to applicable law; (v) not to alter, modify or change the terms of any guaranty of or letters of credit securing any Material Lease or cancel or terminate such guaranty or letter of credit without the prior written consent of Lender except and to the extent expressly required or permitted by the terms of the respective Lease or as may be required pursuant to applicable law; and (vi) not to consent to any assignment of or

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subletting of tenant's interest under any Material Lease without the prior written consent of Lender, except and to the extent that such consent is expressly required or permitted by the terms of the Material Lease. Any failure of Borrower to observe and perform the covenants set forth in (i) through (vi) of this paragraph (a "Leasing Action") shall constitute a default hereunder for which no notice or cure period shall be given. For the purposes of this paragraph the term "Material Lease" shall mean any lease encompassing in excess of 5,000 rentable square feet in the Property. Notwithstanding the foregoing, Lender's consent shall be required in connection with any Leasing Action in regard to a Lease, whether or not a Material Lease, in the event that a default exists under the Loan Documents which default has continued beyond any applicable notice and cure period. So long as the Borrower is not in default under the terms of any of the Loan Documents, the consent of Lender which is required under this paragraph shall be deemed given if Lender has not provided Borrower with a written notice of denial and the reasons for same within ten (10) business days of Lender's receipt of such request so long as Borrower's request is submitted via overnight mail addressed to the attention of **RGA Mortgage Loan Servicing/Asset Management** with the words "IMMEDIATE RESPONSE REQUIRED, DEEMED APPROVED IF NO RESPONSE RECEIVED WITHIN TEN (10) BUSINESS DAYS" in bold print, all capital letters, in 14 point or larger and prominently displayed at the top of any correspondence and on any envelope containing the request.

4. **FAILURE TO PERFORM LANDLORD'S OBLIGATIONS.** Notwithstanding anything to the contrary in this Assignment, any failure of Borrower to observe and perform all of the obligations imposed upon the landlord under the Leases shall constitute a default hereunder upon the continuation of such failure beyond the applicable notice and cure period, if any, in the relevant Lease, without any additional notice and cure period hereunder.

5. **NOTICE AND CURE.** Except as expressly set forth herein, a default shall exist hereunder upon the breach of any of the foregoing covenants, in the event Borrower should fail or refuse to do any act which Borrower is obligated to make or do hereunder, at the time and in the manner herein provided, or in the event of any violation of the terms or provisions of this Assignment, and such breach, failure, refusal or violation continues for more than thirty (30) days after Lender provides Borrower written notice thereof (or, if such default is of such a nature that it cannot be cured with due diligence within thirty (30) days, Borrower shall fail or refuse to commence such cure within said thirty (30) day period and thereafter diligently in good faith pursue the same to completion; in no event, however, shall the cure period, as extended hereby, exceed sixty (60) days). During the cure period, the Borrower has the obligation to provide on demand satisfactory documentation of its effort to cure, and, upon completion, evidence that the cure has been achieved.

6. **TERMINATION AMOUNT.** In the event any Lease is terminated (including without limitation a voluntary termination of the Lease approved by Lender or a termination or rejection of a Lease in a bankruptcy or other similar proceeding) and in connection with such termination or rejection there is the payment of (i) a lump sum settlement in excess of \$50,000, (ii) a termination fee, premium or penalty in excess of \$50,000, or (iii) any other amount or amounts paid in connection with such termination, including retention by Borrower of any security

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deposit or the proceeds of any letter of credit given as a security deposit, such that the total amount paid to Borrower is in excess of \$50,000 (collectively and singly, the "Termination Amount") then in such event, whether or not Borrower is in default under the Note, the Security Instrument, or any other Loan Document or any Lease, the Termination Amount shall be payable directly to Lender. . Provided no default has occurred and is continuing beyond the expiration of any applicable cure period, upon Borrower's written request, Lender shall make the Termination Amount available to Borrower in order to reimburse Borrower for the cost of constructing tenant improvements and the payment of leasing commissions associated with re-tenanting the vacated leased premises under one or more leases at prevailing rental rates, as reasonably determined by Lender and having a term of at least five (5) years or other terms which have been reasonably approved by Lender in advance. If the vacated premises has not be re-leased within twelve (12) months following the payment of the Termination Amount, Lender may elect to (a) apply the Termination Amount to outstanding amounts due under the Note, or (b) hold the Termination Amount as additional collateral securing the Note until a new lease or other collateral reasonably acceptable to Lender is substituted for the terminated lease. Nothing herein shall be deemed approval by Lender of the termination of any Lease or the payment of any Termination Amount.

7. PRESENT ASSIGNMENT, LICENSE. This Assignment is intended by Borrower and Lender to create, and shall be construed to create, a present and absolute assignment to Lender subject only to the terms and provisions hereof, and not as an assignment as security for the performance of the obligations evidenced by the Note or any of the other Loan Documents, or any other indebtedness of Borrower. Borrower shall have a revocable license to collect and receive the Rents (but not more than one (1) month prior to accrual) arising under said Leases or from the Property and to retain, use and enjoy said Rents and subject to the terms hereof, to take any other leasing actions necessary for the management of the Property. Any Leases entered into under the license herein must be (i) to an unaffiliated tenant, unless otherwise approved by Lender, and (ii) at a reasonable market rental rate. Upon Lender's request Borrower shall deliver up-to-date rent rolls and operating statements on a quarterly basis, accompanied by a certification that all leasing actions have been taken in compliance with the terms of this Assignment. Unless and until the license is so revoked or terminated or a default exists under the terms of the Loan Documents, Borrower shall hold all Rents in trust for Lender and agrees to apply said Rents to the payment of principal, interest and other amounts due and payable by Borrower under the Loan Documents at the time of collection of the Rents and to the payment of taxes, escrow amounts, assessments, water rates, sewer rents, lien claims, and to operation and maintenance charges relating to the Property which are due and payable at the time of collection of the Rents, except to the extent that funds for such items were placed and remain in escrow with Lender, before using the Rents for any other purpose. It being understood and agreed by Lender that Borrower shall have the right to use and enjoy the Rents for any purpose, including distributions to members of Borrower, provided Borrower has complied with the payment obligations set forth in the foregoing sentence. Upon Lender's revocation or termination of the license, Borrower shall immediately deliver to Lender all Rents or other sums assigned hereunder and then in Borrower's possession, and all other amounts assigned hereunder which are then due or accruing thereafter shall be payable directly to Lender.



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8. **DEFAULT.** Upon the occurrence of a default by Borrower in the payment of the principal sum, interest and Indebtedness evidenced by the Note and secured hereby and by the Security Instrument or upon the occurrence of a default in the performance of any of the obligations, covenants or agreements contained herein, in the Note or in the other Loan Documents or a default by Borrower in the performance of any of obligations, covenants, conditions and warranties to be performed by landlord under the terms of said Leases, which default has continued beyond any applicable notice and cure period, Lender may immediately revoke or terminate the license granted to Borrower under this Assignment, with or without notice to Borrower and without regard to whether the Property or any other collateral adequately secures the eventual repayment of the Indebtedness. A default hereunder shall be deemed an event of default under the Note, the Security Instrument and the other Loan Documents.

9. **REMEDIES OF LENDER.** Upon or at any time after default in the payment of any Indebtedness or in the performance of any obligation, covenant or agreement contained herein or in the Note, Security Instrument, or any of the other Loan Documents, or a default by Borrower in the performance of any of the obligations, covenants, conditions and warranties to be performed by landlord under the terms of said Leases, which default has continued beyond any applicable notice and cure period, Lender without in any way waiving such default may at its option without notice and without regard to the adequacy of the security for the said principal sum, interest and Indebtedness secured hereby and by the Security Instrument, either in person or by agent, with or, to the extent permitted by applicable law, without bringing any action or proceeding, or by a receiver appointed upon ex-parte application if appropriate or by a court, take possession of the property described herein and have, hold, manage, lease, rent and operate the same on such terms and for such period of time as Lender in its sole and absolute discretion may deem proper and either with or, to the extent permitted by applicable law, without taking possession of the Property. Lender may in its own name, demand, sue for or otherwise collect and receive all Rents of the Property, including those past due and unpaid with full power to make from time to time all alterations, renovations, repairs or replacements thereto or thereof as may seem proper to Lender. All Rents collected or received by Lender under this Assignment shall be applied to the payment of: (i) all expenses of managing the Property, including, without being limited thereto, the salaries, fees and wages of a managing agent and such other employees as Lender may deem necessary or desirable and all expenses of operating and maintaining the Property, including, without being limited thereto, all taxes, charges, claims, assessments, water rents, sewer rents and any other liens and premiums for all insurance which Lender may deem necessary or desirable and the cost of all alterations, renovations, repairs or replacements, and all expenses incident to taking and retaining possession of the Property; and (ii) the principal sum, interest and Indebtedness evidenced by the Note and secured hereby, by the Security Instrument or any other document executed in connection therewith, together with all costs and attorneys' fees, in such order of priority as to any of the items mentioned in this paragraph, as Lender in its sole discretion may determine, any statute, law, custom or use to the contrary notwithstanding. The exercise by Lender of the option granted it in this paragraph and the collection of the rents, income and profits and the application thereof as herein provided shall not be considered a waiver of default by Lender hereunder or under any of the Loan Documents. In addition to all other rights and remedies set forth elsewhere in this

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Assignment, Borrower expressly agrees that Lender shall have all the rights available under Illinois law for the enforcement of assignments of rents and leases or otherwise.

10. NOTICE TO TENANTS. By execution of this Assignment, Borrower hereby authorizes and directs the tenants named in said Leases or any other or future tenant or occupant of the Property, to pay all rents, income and profits arising or accruing under said Leases or from the Property, directly to Lender upon receipt from Lender of written notice stating that there is a default under the Loan Documents, without requiring Lender to prove to the tenant the existence of any default, and to continue so to do until otherwise notified by Lender. To the extent permitted by applicable law, Borrower appoints Lender as its attorney-in-fact, coupled with an interest, with full power of substitution, in the name, place, and stead of Borrower to do, while a default exists under the Note, Security Instrument, this Assignment or any other Loan Document, all things and to perform all acts with respect to the Leases and the Property authorized by the terms of this Assignment, as Lender may determine from time to time in its reasonable discretion.

11. ATTORNMENT. By occupying any part of the Property under a Lease, each future tenant, at the option of Lender or its successors and assigns, shall be deemed to have agreed to attorn to Lender or any purchaser of the Property acquiring its interest in the Property as a result of a foreclosure by Lender or Lender's acceptance of a deed in lieu of foreclosure (a "New Owner") as successor landlord, subject to Lender's or New Owner's agreement not to disturb such tenant under its Lease so long as tenant is not in default beyond any applicable notice and cure period, if any, thereunder. The recording of this Assignment is intended to impart notice to all future tenants of the foregoing provision of this Assignment.

12. NO LIABILITY OF LENDER. To the extent permitted by applicable law, Lender shall not be liable for any loss sustained by Borrower resulting from Lender's failure to let the Property described herein after default, or from any other act or omission of Lender in managing the Property after default except to the extent such loss arises out of the gross negligence, willful misconduct, or bad faith of Lender or its agent or nominee. Nor shall Lender be obligated to perform or discharge any obligation, duty or liability of Borrower under said Leases or by reason of this Assignment. Borrower shall, and does hereby agree to save, defend, indemnify and hold Lender and its agents, employees, contractors and managers harmless from and against any cost, expense, liability, damage, claim or assertion that may be incurred by or made against Lender or any such persons or entities arising from or related to the Leases or under or by reason of this Assignment and from any and all claims and demands whatsoever which may be asserted against Lender by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said Leases or any right to maintain, inspect, manage or otherwise exercise any control or supervision over the Property or the condition thereof. Should Lender incur any such liability under said Leases or under or by reason of this Assignment or in defense of any such claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees shall be secured hereby and the Borrower shall reimburse Lender therefor immediately upon demand and upon the failure of the Borrower to do so Lender may, at its option, declare all sums evidenced by the Note and secured hereby and by the Security Instrument immediately due and payable. It is further understood and agreed that this Assignment

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shall not operate to place responsibility for the control, care, management or repair of the Property upon Lender, nor for the performance of any of the terms and conditions of said Leases; nor shall it operate to make Lender responsible or liable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property, or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger, except to the extent any of the foregoing shall result from the fraud, illegal acts, willful misconduct, bad faith or gross negligence of Lender or its agents

13. **NO MORTGAGEE-IN-POSSESSION.** This Assignment is given in connection with the Note and in support of the performance of Borrower's obligations thereunder, and unless and until Lender or its designee or nominee actually takes title to the Property, to the extent permitted by applicable law nothing herein contained shall be construed as (a) constituting Lender a "mortgagee-in-possession" of the Property herein described, or (b) an assumption by Lender of Borrower's obligations as landlord under the Leases. In particular, acceptance by Lender of this Assignment shall not obligate Lender: (i) to appear in or to defend any action or proceeding relating to the Leases or to the Property; (ii) to perform any obligation as landlord under the Leases; (iii) to pay any amount or to assume any future financial obligation of the landlord, including any obligation to pay to any tenant a security or other deposit not actually received by Lender; or (iv) to indemnify any tenant for any injury or damage to person or property sustained by any person or persons, firm or corporation in or about the Property, unless caused by the gross negligence of Lender.

14. **OTHER SECURITY.** Lender may take or release other security for the payment of the principal sum, interest and Indebtedness secured hereby and by said Note and Security Instrument, and may release any party primarily or secondarily liable therefor and may apply any other security held by it to the satisfaction of such Indebtedness without prejudice to any of its rights under this Assignment.

15. **TERMINATION OF ASSIGNMENT.** Upon payment in full of the principal sum, interest and Indebtedness secured hereby and by said Note and Security Instrument, and any renewal or extension thereof, as evidenced by the release of the Security Instrument of record by Lender, this Assignment shall become void and of no effect.

16. **NO WAIVER.** No waiver by Lender of any default on the part of Borrower hereunder or under the Loan Documents shall be held or construed to be a waiver of any other default then, theretofore or thereafter existing. Nothing contained in this Assignment and no act done or omitted by Lender pursuant to the powers and rights granted it hereunder shall be deemed to be a waiver by Lender of its rights and remedies under the Note, the Security Instrument or other Loan Documents and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Lender under the terms of said Note and other Loan Documents. The right of Lender to collect the Indebtedness secured by said Security Instrument, and to enforce any other security therefor held by it may be exercised by Lender either prior to, simultaneously with, or subsequent to any action taken by it hereunder. No judgment or decree which may be entered



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on any debt secured or intended to be secured by the Loan Documents shall lessen the effect of this instrument, and this Assignment shall continue in full force and effect until the full payment and discharge of (a) all Indebtedness and liability secured by the Loan Documents, and (b) all expenses incurred by Lender relating to the Property. This Assignment shall remain in full force and effect during the pendency of any foreclosure proceedings under any of the Loan Documents, both before and after sale, until the issuance of a deed to the foreclosure sale purchaser.

17. **CARVEOUT OBLIGATIONS.** Except with respect to the Carveout Obligations (as defined in the Note) and as provided in Section 29 of the Security Instrument and elsewhere in the Loan Documents, liability otherwise under this Assignment shall be limited to the Property given as security hereunder and Borrower (including any and all general or limited partners, members or joint venturers of such Borrower) shall not be personally liable, whether by way of election of remedy, deficiency judgment, or otherwise for any monies due hereunder, whether principal, interest, attorneys' fees, or other. Nothing in this Section 17, however, shall be deemed or construed to affect the validity of this Assignment or any of the other Loan Documents.

18. **NOTICES.** All notices hereunder shall be in writing. All notices to be given hereunder may be given by any of the following means: (i) personal service; (ii) overnight delivery by a reliable nationally-recognized overnight courier service; or (iii) U.S. Mail, postage thereon prepaid, return receipt requested. Written notice shall be deemed effective as follows: (i) if by personal service or overnight delivery, upon delivery or first attempted delivery (whether or not actually received); and (ii) if by U.S. Mail, three (3) days after deposit in the U.S. Mail. Notices to Borrower or Lender shall be addressed to the mailing address for the applicable party shown in the caption hereof, and a copy of any notice to the Lender shall also be delivered to Lender at 16600 Swingley Ridge Road, Chesterfield, Missouri 63011-1705, "Attention: Global Legal Services." Each of the parties may hereafter designate a different address for notices hereunder by providing notice of such designation to the other parties pursuant to the procedures set forth above.

19. **CONFLICTS.** In case of any conflict between the terms of this instrument and the terms of the Note and Security Instrument described above, the terms of said Note and Security Instrument shall prevail.

20. **SUCCESSORS AND ASSIGNS.** This Assignment, together with the covenants and warranties herein contained, shall inure to the benefit of Lender and any subsequent holder of the Note and Security Instrument and shall be binding upon Borrower, his heirs, executors, administrators, successors and assigns and any subsequent owner of the Property.

21. **CERTAIN DEFINITIONS.** The term "Leases" as used herein shall include the leases or lease hereby assigned or any extension or renewal thereof or any lease subsequently executed by Borrower covering the Property or any part thereof. In this Assignment, whenever the context so requires, the masculine gender includes the feminine or neuter, and the singular number includes the plural, and conversely. All obligations of Borrower hereunder are joint and several. The term "Note" used herein shall mean Note or Notes whenever the context so requires

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and the term "Security Instrument" shall be construed to mean deed of trust, trust deed, security deed, or any other instrument or instruments securing said Note or Notes owned and held by Lender.

22. GOVERNING LAW. This instrument shall be governed by and construed under the laws of the state where the property herein described is located.

SEE NEXT PAGE FOR SIGNATURES

Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, the Borrower has executed this instrument as of the date first written above.

**BORROWER:**

**SVAP III HILLSIDE TOWN CENTER, LLC**, a Delaware limited liability company

By: Sterling Value Add Investments III, LLC, a Delaware limited liability company, its sole member

By: SVAP III GP, LLC, a Delaware limited liability company, its manager



By: [Signature]  
Name: DJ Belock  
Title: Vice President

STATE OF Florida )  
 ) SS  
COUNTY OF Palm Beach )

On this 28th of September, 2018, before me Chloe L. McCrae, a Notary Public in and for said County personally appeared Dale T. (D.T.) Belock, Vice President of SVAP III GP, LLC, a Delaware limited liability company known to me to be the person whose name is subscribed to the foregoing instrument, and who acknowledged the same to be the act of said Vice President, and that he executed the same for the purposes and consideration therein expressed.

WITNESS my hand and official seal.

[Signature]  
Notary Public in and for said County and State.

(Notarial Seal)



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## EXHIBIT "A"

(Legal Description)

PARCEL 1:

TRACT 1: LOTS 2, 3, 5 AND 7 IN METRO COMMONS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TRACT 2: LOTS 8 AND 10 IN METRO COMMONS RESUBDIVISION, BEING A RESUBDIVISION OF ALL OF LOTS 8 AND 10 AND PART OF LOT 9 IN METRO COMMONS, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: NON-EXCLUSIVE EASEMENTS FOR INGRESS, EGRESS, PARKING, UTILITIES AND SIGN EASEMENTS GRANTED IN OPERATION AND EASEMENT AGREEMENT DATED DECEMBER 21, 2007, BETWEEN TARGET CORPORATION AND HARRIS, N.A., AS TRUSTEE U/T/A DATED DECEMBER 1, 2001 AND KNOWN AS TRUST NUMBER HTB-1026, FOR HILLSIDE TOWN CENTER, RECORDED JANUARY 2, 2008 AS DOCUMENT NUMBER 0800213028, COOK COUNTY RECORDER OF DEEDS.

The street address of the above described property is:  
40-190 South Mannheim Road;

And the Permanent Tax Numbers thereof are 15-17-404-043-0000; 15-17-404-045-0000; 15-17-404-047-0000; 15-17-405-005-0000; 15-17-405-007-0000; and 15-17-403-026-0000.