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***This Document Prepared By And
When Recorded Return To:***
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Doc#: 1829606141 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/23/2018 11:07 AM Pg: 1 of 4

For Recorder's Use Only

COLLATERAL PLEDGE OF MORTGAGE

THIS COLLATERAL PLEDGE OF MORTGAGE (this "**Pledge**"), made as of October 19, 2018, by SP-ONTARIO LOAN, LLC, an Illinois limited liability company ("**Ontario LLC**"), in favor of LAKE FOREST BANK & TRUST COMPANY, N.A. ("**Bank**").

WITNESSETH:

THAT WHEREAS, on or about October 27, 2016, Ontario LLC made a loan (the "**MCK Loan**") in favor of MCK Millennium Centre Retail, LLC ("**MCK LLC**"); and

WHEREAS, the MCK Loan is secured by the following documents (collectively, the "**Collateral Documents**") recorded against that certain real property legally described on Exhibit A (the "**Property**"): (i) Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing, dated October 27, 2016 and recorded with the Cook County Recorder of Deeds on November 22, 2016 as Document No. 1632757000; (ii) Assignments of Rents and Leases dated October 27, 2016 and recorded with the Cook County Recorder of Deeds on November 22, 2016 as Document No. 1632757001; and (iii) UCC Financing Statement, recorded with the Cook County Recorder of Deeds on November 22, 2016 as Document No. 1632757002.

WHEREAS, prior to the date hereof, Ontario LLC has become the fee owner of the Property (without merging into said ownership the Collateral Documents); and

WHEREAS, as of the date hereof, Bank made a loan (the "**LF Loan**") to Ontario LLC to, inter alia, refinance the acquisition of the Property; and

WHEREAS, the LF Loan will be secured by certain mortgage and collateral documents (the "**LF Recordables**") by Ontario LLC in favor of Bank; and

WHEREAS, in consideration of receiving the LF Loan, Ontario LLC hereby agrees to: (i) subordinate the Collateral Documents to the LF Recordables and (ii) pledge any and all rights of Ontario LLC in and to the MCK Loan and the Collateral documents in favor of Bank to secure Ontario LLC's obligations in favor of Bank, as more specifically set forth herein.

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NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the receipt and legal sufficiency of which is hereby acknowledged, Ontario LLC hereby agrees as follows:

1. The Collateral Documents are hereby subordinated and inferior to the LF Recordables (including all modifications, revisions and replacements of the LF Recordables).
2. The MCK Loan is hereby collaterally assigned in favor of Bank as security for Ontario LLC's obligations pursuant to the LF Loan. Upon a Default (as defined in those documents which evidence and secure the LF Loan), Bank shall have the right to (without the need for any action from Ontario LLC) become the "lender" under those documents which evidence and secure the MCK Loan.
3. The Collateral Documents are hereby collateral assigned in favor of Bank as security for Ontario LLC's obligations pursuant to the LF Loan.

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IN WITNESS WHEREOF, Ontario LLC has caused this Collateral Pledge of Mortgage to be executed as of the day and year first above written.

SP-ONTARIO LOAN, LLC,
an Illinois limited liability company

By: **SPEEDWAGON PROPERTY MANAGEMENT, LLC,**
a Delaware limited liability company
Its: **Manager**

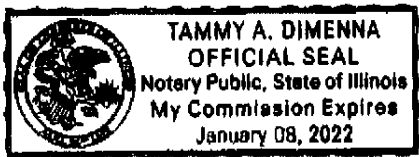
By: [Signature]
Name: Jason Schiffman
Its: Manager

STATE OF ILLINOIS)
) **SS**
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that Jason Schiffman, as the Authorized Signatory of **SP-ONTARIO LOAN, LLC**, an Illinois limited liability company, personally known to me to be the Authorized Signatory as aforesaid, and is the same person whose name is subscribed to the foregoing instrument as such Authorized Signatory appeared before me this day in person and acknowledged to me that (s)he signed and delivered the said instrument as his(her) own free and voluntary act and the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of Oct., 2013

[Signature]
NOTARY PUBLIC



My Commission Expires:
1/8/22

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EXHIBIT A LEGAL DESCRIPTION OF PROPERTY

Lots 3A, 3B, and 3C in Millennium Centre Subdivision recorded as document 0318145084, being a Resubdivision of all of Lots 1 to 16, both inclusive in Block 17 in Wolcott's Addition to Chicago in Section 9; together with Block 26 in Kinzie's Addition to Chicago in the Northwest 1/4 of Section 10, both in Township 39 North, Range 14, East of the Third Principal Meridian all taken as a tract, lying West of a line drawn 188.00 feet West of and parallel with the East Line of Block 26 aforesaid, in Cook County, Illinois.
Parcel 2:

Non-exclusive easement to park in the "Parking Property" as created by the agreement and declaration of easements, reservations, covenants and restrictions dated December 23, 2004 and recorded December 23, 2004 as document number 0435832082.

CKA: 33 W. Ontario, Chicago, IL 60654

PIN: 17-09-234-032-0000; 17-09-234-033-0000; and 17-09-234-034-0000

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