## UNOFFICIAL C

PREPARED BY:

Small Business Growth Corporation Shannon Crawford 2401 West White Oaks Dr. Springfield, 1L 62704

Doc# 1829945041 Fee \$40.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

'KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 10/26/2018 12:25 PM PG: 1 OF 2

WHEN RECORDED MAIL TO: Small Business Growth Corporation Shannon Crawford 2401 West White Oaks Dr. Springfield, IL 62704

### SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY MEMORANDUM OF INTER-CREDITOR AGREEMENT

Soonerines Properties LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by JPMorgan Chase Brack, (hereinafter referred to as "Bank"), who maintains an office at 120 E. Wesley Street, Floor 3, Wheaton, IL 60 187 Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$197,000.00 creates a lien on real estate in Cook County located at 231 N. Northwest Highway, Palatine, Illinois, and legally described as:

### SEE A TACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the intercreditor agreement, titled the Third Party Lender Agree nent, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH COPPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate scal.

STATE OF ILLINOIS ) SS: COUNTY OF SANGAMON

I, Shannon Crawford, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 23 day of October

SMALL BUSINESS GROWTH COPPORATION

OFFICIAL SEAL SHANNON CRAWFORD Notary Public - State of Illinois My Commission Expires 9/14/2020 NOTARY PUBLIC

1829945041 Page: 2 of 2

# **UNOFFICIAL COPY**

#### EXHIBIT "A"

THE SOUTH 50.00 FEET OF LOT C AND THE NORTH 25.00 FEET OF LOT B IN ARTHUR T. MCINTOSH AND COMPANY'S FAIR GROUNDS PARK, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 231 N. NORTHWEST HIGHWAY, PALATINE, IL 60067-5326

PIN: 02-14-414-027-0000 AND 02-14-414-030-0000

COOK COUNTY RECORDER OF DEEDS