# **UNOFFICIAL COPY**

#### CORRECTIVE RECORDING AFFIDAVIT

THIS FORM IS PROVIDED COMPLIMENTS OF KAREN A. YARBROUGH, COOK COUNTY RECORDER OF DEEDS, AS A COURTESY FORM WHICH MAY BE USED TO DETAIL A DESIRED CORRECTION TO A PREVIOUSLY RECORDED DOCUMENT. CUSTOMER'S MAY USE THEIR OWN AFFIDAVIT AS WELL, BUT IT MUST INCLUDE ALL OF THE BELOW REQUIRED INFORMATION. THIS FORM DOES NOT CONSTITUTE LEGAL ADVICE.

PREPARER: International Bank of Chicago 5069 N Broadway, Chicago, IL 60640

MY COMMISSION EXPIRES: 10/16/21



Doc# 1830434030 Fee \$56.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 10/31/2018 11:22 AM PG: 1 OF 10

CCRD REVIEWER

3007 It Diodalia y cincago,			
THE COOK COULT RECORD	DER OF DEEDS (CCRD) NO LO	ONGER ACCEPTS RE F	ECORDINGS, BUT INSTEAD
OFFERS CORRECTLY REC	ORDINGS . DOCUMENTS ATT	EMPTING TO UPDATE	A PREVIOUSLY RECORDED
DOCUMENT MUST INCLUDE	THE FOLLOWING INFORMAT	ION, PLUS A CERTIFIE	D COPY OR THE ORIGINAL.
i, Andrew Quadros ,THE A			
number: 1826949008	, which was recorded on:	09/26/2018	by the Cook County Recorder
of Deeds, in the State of Illinois, co	ntained the rowwing ERROF	R, which this affidavit se	eeks to correct:
DETAILED EXPLANATION (INCL)	JDING PAGE (1U) IBER(S), LO	OCATION, PARAGRAPI	H, ETC.) OF ERROR AND WHAT
THE CORRECTION IS. USE ADD	ITIONAL SHEET IF MORE SE	PACE NEEDED FOR EX	PLANATION OR SIGNATURES.
Recorded document did not	include Lender's signat	yre on the bottom	of page 4 and notary on the
second half of page 6. We w	ish to correct the recor	ding to include the	e fully executed document.
Furthermore, I, Andrew Qua	dros , THE AFFIANT, do	hereby swear or affirm	that this submission includes
a CERTIFIED COPY OR THE ORI	GINAL DOCUMENT, and this	s Corrective Pecording	Affidavit is being submitted
to correct the aforementioned error	. Finally, this correction was	approved and/c. agree	d to by the original GRANTOR(S)
and GRANTEE(S), as evidenced b	y their notarized signature's t	oelow (or on a separate	page for multiple signatures).
Shibu M. David	- ful ar	Dorsed	10/17/18
PRINT GRANTOR NAME ABOVE	GRANTOR SIGNATUR		DATE AFFIDAVIT EXECUTED
International Bank of Chicago	Annu Cu	مسكافهما	10/2/18
A PRINT GRANTEE NAME ABOVE	GRANTEE-SIGNA		DATE AFFIDAVIT EXECUTED
V Anous Bull	OBALIZONIONALIZZE O		DATE AFFIDAVIT EXECUTED
GRANTÖR/GRANTÈE 2 ABOVE	GRANTOR/GRANTEE 2		DATE AFFIDAVIT EXECUTED
Andrew Quadros	Andrewlus	a was	10/17/18
PRINT AFFIANT NAME ABOVE	AFFIANT SIGNATURE	ABOVE	DATE AFFIDAVIT EXECUTED
NOTARY SECTION	TO BE COMPLETED AND	FILLED OUT BY WITN	ESSING NOTARY
STATE: ILLINOIS			
COUNTY COOK	SS	•	4. N. 1013A 经相称分类Ce
Subscribed and sworn to me this	7TH day, of PCTOBE.	R. 2018	
	/hd		10/12/2018
	~~ //L	<del></del>	101.14012
FRINT NOTAROF PROMELASIONE  HORMESE VADAKKEKODAVA	NOTARY SIGNATURE	ABOVE	DATE AFFIDAVIT NOTARIZED
MORNIESE VADARRERODAVA			

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# **UNOFFICIAL COPY**

Doc#. 1826949008 Fee: \$58.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 09/26/2018 08:44 AM Pg: 1 of 6

#### PREPARED BY & RETURN TO:

International Bank of Chicago 5069 N. Broadway Chicago, IL 60640

PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 60002

Above Space for Recorder's Use Only

1821116

## CROSS COLLATERAL AND CROSS DEFAULT AGREEMENT

THIS AGREEMENT, dated this September 14, 2018, with an effective date of September 14, 2018, by and between Rasam, Inc., Madukuveili Corporation (collectively referred to herein as "BORRO NFR" whether singular or plural), Shibu M. David (collectively referred to herein as "GUARANTOR" whether singular or plural) and International Bank Of Chicago, (hereinafter refer ed to as the "BANK").

#### PARCEL 1:

A second Mortgage & Assignment of Rents, made by Rasam, Inc. to International Bank of Chicago, bearing the date September 14, 2018 and to be recorded at the Recorder's Office of Cook County, in the State of Illinois, and a first Mortgage & Assignment of Rents, made by Rasam, Inc. to International Bank of Chicago, bearing the date February 21, 2014 and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document 1405608128 & 1405608129, recorded the date February 25, 2014, to the premises therein described as follows, situated in the County of Cook County, in State of Illinois, to wit:

#### **LEGAL DESCRIPTION:**

LOT 64, 65 AND 66 IN TALMAN AND THIELE'S MAIN STREET CICERO AVENUE "L" STATION SUBDIVISION OF THE NORTH ½ OF THE NORTH ½ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS OF PROPERTY: 4642-4646 W. WASHINGTON ST., SKOKIE, IL 60076

REAL PROPERTY TAX IDENTIFICATION NUMBER: 10-22-301-054-0000

PARCEL 2:

1830434030 Page: 3 of 10



#### PREPARED BY & RETURN TO:

International Bank of Chicago 5069 N. Broadway Chicago, IL 60640

Above Space for Recorder's Use Only

# CROSS COLLATERAL AND CROSS DEFAULT AGREEMENT

THIS AGREENENT dated this September 14, 2018, with an effective date of September 14, 2018, by and between Rasam, Inc., Madukuvelil Corporation (collectively referred to berein as "BORROWER" whether singular or plural), Shibu M. David (collectively referred to herein as "GUARANTOR" whether singular or plural) and International Bank Of Chicaro, (hereinafter referred to as the "BANK").

#### PARCEL 1:

A second Mortgage & Assignment of Rents made by Rasam, Inc. to International Bank of Chicago, bearing the date September 14, 2013 and to be recorded at the Recorder's Office of Cook County, in the State of Microis, and a first Mortgage & Assignment of Rents, made by Rasam, Inc. to International Bank of Chicago, bearing the date February 21, 2014 and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document 1405608128 & 1405608129, recorded the date February 25, 2014, to the premises therein described as follows situated in the County of Cook County, in State of Illinois, to wit:

#### **LEGAL DESCRIPTION:**

LOT 64, 65 AND 66 IN TALMAN AND THIELE'S MAIN STREET CICERO AVENUE "L" STATION SUBDIVISION OF THE NORTH ½ OF THE NORTH ½ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS OF PROPERTY: 4642-4646 W. WASHINGTON ST., SKOKIE, IL 60076

REAL PROPERTY TAX IDENTIFICATION NUMBER: 10-22-301-054-0000

### PARCEL 2:



A first Mortgage & Assignment of Rents made by Madukuvelil Corporation to International Bank of Chicago, bearing the date June 12, 2014 and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document 1417048005 & 1417048006, recorded the date June 19, 2014, to the premises therein described as follows, situated in the County of Cook County, in State of Illinois, to wit:

#### **LEGAL DESCRIPTION:**

#### PARCEL A:

THE WEST 56.50 FEET AS MEASURED AT RIGHT ANGLES TO THE WEST LINE THEREOF, OF THAT PART OF THE FOLLOWING DESCRIBED TRACT OF LAND TO WIT: THAT PART LYING EAST OF THE SOUTHEASTERLY LINE OF DEARLOVE ROAD OF THE NORT + 125.0 FEET OF THE SOUTH 485.0 FEET OF THE WEST 616.0 FEET OF LOT 12 IN THE COUNTY CLERK'S DIVISION OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH LIES EAST OF A LINE DRAWN AT RIGHT ANGLES TO THE SOUTH LINE OF AFORESAID TRACT FROM A POINT THEREON 195.92 FEET WEST OF THE SOUTH EAST CORNER THEREOF, IN COOK COUNTY, ILLINOIS.

## PARCEL B:

EASEMENT FOR BENEFIT OF PARCEL A, AS SHOWN IN DECLARATION OF EASEMENTS MADE BY LASALLE NATIONAL BANK, NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 27, 1971 AND KNOWN AS TRUST NUMBER 42831 DATED JANUARY 27, 1972 AND RECORDED MARCH 17, 1972 AS DOCUMENT NUMBER 21838884 FOR INGRESS AND EGRESS.

ADDRESS OF PROPERTY: 10463 DEARLOVE RD., GLENVIEW, IL 50025

REAL PROPERTY TAX IDENTIFICATION NUMBER: 04-32-401-111-0000

### **RECITALS:**

A. Borrower had requested that Bank to originate loan No. 54593 and loan No. 39969 and loan No. 40363 to Borrower in the aggregate principal amount of \$1,492,000.00 ("Loans"), and Bank had agreed to do so, subject to the terms and conditions contained in the documents, including but not limited to the Promissory Note on Loan No. 54593 dated September 14, 2018 and the Promissory Note on Loan No. 39969 dated February 21, 2014 and the Promissory Note on Loan No. 40363 dated June 12, 2014 which were signed in conjunction with the Loans and also subject to the terms and conditions set forth herein.

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- B. The Loans are evidenced by the Promissory Note (Loan No. 54593) dated September 14, 2018 by Rasam, Inc. and Promissory Note (Loan No. 39969) dated February 21, 2014 by Rasam, Inc. and the Promissory Note (Loan No. 40363) dated June 12, 2014 by Madukuvelil Corporation to Lender in the aggregate principal amount of \$1,492,000.00 ("Notes") and the Loans are secured by collateral of the Borrowers including but not limited to a first and a second Mortgage and Assignment of Rents on the property commonly known as 4642-4646 W. Washington St., Skokie, IL 60076, PIN: 10-22-301-054-0000 and a first Mortgage and Assignment of Rents on the property commonly known as 10463 Dearlove Rd., Glenview, IL 60025, PIN: 04-32-401-111-0000.
- C. Bank has required that the Notes shall be cross collateralized so that the collateral for each loan as evidenced by said notes shall constitute collateral for the other and shall be cross collateralized with one another so that in an event of default under either of any said notes, the collateral shall constitute collateral for the other, all at the discretion of the Bank and at the Bank's sole option.
- D. Bank has required that the Notes shall be cross-defaulted so that an event of default or the occurrence of any default of the Borrower under either of any said Notes shall constitute an event of default vith respect to the other, at the sole discretion of the Bank and at the Bank's sole option.

### Agreement

Now, THEREFORE, for value received and for good and valuable consideration, receipt of which is acknowledged, the undersigned do herate agree as follows:

- 1. Borrowers agree that at all times and until payment in fall of all of the indebtedness, liabilities and obligations of whatsoever kind or nature of the borrower to the Bank, including the Notes and all liabilities (as defined in the Notes) the Notes shall be cross-collateralized with one another so that the collateral that secures either shall also constitute collateral for the other.
- 2. Borrowers agree that at all times and until payment in full of all of the incebtedness, liabilities and obligations of whatsoever kind of nature of the Borrower is the Bank, including the Notes and all liabilities (as defined in the Notes), the Notes shall be cross-defaulted with one another so that any default under either shall constitute a default under all Notes.
- 3. Borrowers further agree that in the event of default, the Bank shall be entitled to exercise concurrently, successively, or selectively, any and all of the remedies contained in the Notes and any or all of the Loan documents applicable thereto, and may realize upon the collateral securing any Note, as security for collateral of the others, whether the same is pledged by the Borrower and may apply the proceeds of the same against any indebtedness, liabilities, or obligations of the Borrower to the Bank and in such amounts as the Bank in its sole option shall elect.

Dated at Chicago, Illinois as of the date specified above.

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IN WITNESS WHEREOF, the parties hereto have duly executed this AGREEMENT as of the day and first above written.

BORROWER:
Rasam, Inc.
- lika m Daviel
By: S:່າເບັ M. David, President of Rasam, Inc.
900
Madukuvelil Corporation
Emlan Jalie
By: Shibu M. David, President of Madukuvelil Corporation
0/
GUARANTOR:
Still m David
Shibu M. David, individually
Shibu M. David, individually
LENDER:
INTERNATIONAL BANK OF CHICAGO
Ву:
Authorized Signer of International Bank of Chicago

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IN WITNESS WHEREOF, the parties hereto have duly executed this AGREEMENT as of the day and first above written.

BORROWER:
Rasam, Inc.
Shila m Daviel
By: Shibu M. David, President of Rasam, Inc.
Madukuvelil Corporation
Sullon Jalie
By: Shibu M. David, President of Madukuvelil Corporation
4
GUARANTOR:
- All n Dald
Shibu M. David, individually
7.0
LENDER:
INTERNATIONAL BANK OF CHICAGO
By: Indululuell
Authorized Signer of International Bank of Chicago



# CROSS COLLATERAL AND CROSS DEFAULT AGREEMENT (Continued)

## **CORPORATE ACKNOWLEDGMENT**

State of Thinois
County of Cook )ss
On this 4th day of Schember, 2018 before me, the undersigned Notary Public, rersonally appeared Shibu M. David, President of Rasam, Inc., and known to me to be authorized agent of the corporation that executed the Cross Collateral and Cross Default Agreement and acknowledged the Agreement to be the free and voluntary act and deed of the corporation, by authority of statue, its articles of organization or its bylaws, for the Uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.  Residing at  Wy Commission expires  BRUCE FLUXGOLD  Notary Public, State of Illinois My Commission Expires 08-04-2021
45.
CORPORATE ACKNOWLEDGMENT
State of <u>Throis</u> )  County of <u>Cook</u> )ss
State of Throis )ss
County of COOK
On this
By Residing at
Notary Public in and for the State of
My Commission expires    S   Y - 2

1830434030 Page: 9 of 10



## INDIVIDUAL ACKNOWLEDGEMENT

State of <u>T////oS</u>	_)		
County of COOK	)ss -		
On this before me, the undersigner to me known to be the individual of and Cross Default Agreement, an as his of her free and voluntary as mentioned.	described in and a described in and a described in and deed, for the described in and a decorate in and deed, for the described in and a decorate in and deed, for the decorate in and decorate in an and decorate in an additional decorate in a decorate in additional decorate in a	who executed that he or she ne uses and p	the Cross Collateral signed the Agreement urposes therein
Given under my hand and offici	al seal this	th day	of <u>September</u> , 2018.
Ву		Residing at	
Notary Public in and for the Sta	te of	ois	<u></u>
My Commission expires			"OFFICIAL SEAL" BRUCE FLUXGOLI Notary Public, State of Illinoi. My Commission Expires 08-04-20
LEND	ER ACKNOWLE	DGMENT	
	Ç,	<b>5</b> -	
State of	_) )ss	20	
County of	-		
On this day of Public, personally appeared		before me, , authorized	the undersigned Notary agent for International
Bank of Chicago, that executed is said instrument to be the free and Chicago, duly authorized by Intel directors or otherwise, for the use or she is authorized to execute this instrument on behalf of Internation	the within and for voluntary act and rnational Bank of s and purposes the s said instrumen	egoing instrur d deed of Inte of Chicago thr herein mention t and in fact ex	ment and acknowledged crnational Park of rough its board of ned, and on oath that he
Ву		Residing at	
Notary Public in and for the Sta	te of		_
My Commission expires			
•			

1830434030 Page: 10 of 10



## INDIVIDUAL ACKNOWLEDGEMENT

State of T//inos
County of <u>Cook</u> )ss
On this before me, the undersigned Notary Public, personally appeared <b>Shibu M. David</b> , to me known to be the individual described in and who executed the Cross Collateral and Cross Default Agreement, and acknowledged that he or she signed the Agreement as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.
Given uno fix hand and official seal this //th day of Solower, 2018.
By Residing at
Notary Public in and for the State of #11/10:5
My Commission expires
LENDER ACKNOVILEDGMENT
State of Illinois )  County of Cook )ss
On this 17th day of September, 2018 before me, the undersigned Notary Public, personally appeared Andrew Quadros, authorized agent for International Bank of Chicago, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of International Bank of Chicago, duly authorized by International Bank of Chicago through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of International Bank of Chicago.
Notary Public in and for the State of <u>Ill</u>
My Commission expires 2/8/21  MARIA BELLA RIGSBY NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 12/08/2021