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1831312000

Doc# 1831312000 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/09/2018 09:25 AM PG: 1 OF 4

18004542nk DG 1 of 1

WHEN RECORDED MAIL TO:

Inland Bank and Trust
2805 Butterfield Road, Suite
200
Oak Brook, IL 60523

*Done at
Customer's Request*

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loan Administrator
Inland Bank and Trust
2805 Butterfield Road, Suite 200
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 12, 2018, is made and executed between 2261 N. Clybourn, LLC, whose address is 1000 Skokie Blvd Ste 4000, Wilmette, IL 60091 (referred to below as "Grantor") and Inland Bank and Trust, whose address is 2805 Butterfield Road, Suite 200, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 10, 2018 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on April 12, 2018 as Document No. 1810218055 in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOTS 60 AND 61 IN BLOCK 1 IN NICKERSON'S SUBDIVISION OF THE WEST HALF AND SUB BLOCK 5 OF THE EAST HALF OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 1 AND 2 IN SUBDIVISION OF LOT 62 IN BLOCK 1 IN NICKERSON'S ADDITION, A SUBDIVISION OF THE WEST HALF OF BLOCK 15 AND OF SUB BLOCK 5 OF THE EAST HALF OF SAID BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO, SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2251-2261 N. Clybourn Ave., Chicago, IL 60614. The Real Property tax identification number is 14-32-101-054-0000 and 14-32-101-055-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

Box 400

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PV
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SCY
INT

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MODIFICATION OF MORTGAGE (Continued)

An increase in the principal amount of Indebtedness secured by the Mortgage to \$803,561.71.

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,607,123.42.

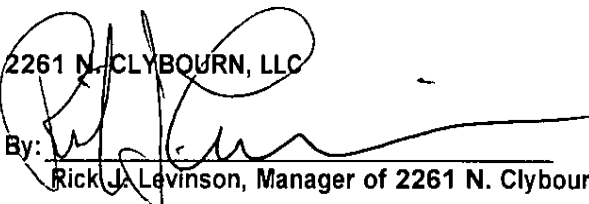
The definition of the "Note" as described in the "Mortgage" is hereby amended by the following:

Note. The word "Note" means the Promissory Note dated October 12, 2018, in the original principal amount of \$803,561.71, which is a modification of Promissory Note dated April 10, 2018 in the original principal amount of \$750,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

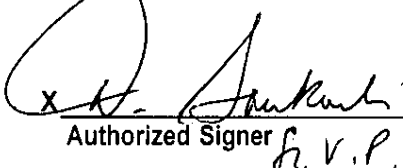
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 12, 2018.

GRANTOR:

2261 N. CLYBOURN, LLC
By: 
Rick J. Levinson, Manager of 2261 N. Clybourn, LLC

LENDER:

INLAND BANK AND TRUST


Authorized Signer *S. V. P.*

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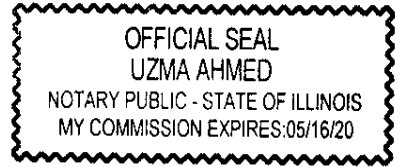
MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK

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) SS
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On this 12 day of October, 2018 before me, the undersigned Notary Public, personally appeared **Rick J. Levinson, Manager of 2261 N. Clybourn, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at Morton Grove

Notary Public in and for the State of IL

My commission expires 5-16-20

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 12 day of October, 2018 before me, the undersigned Notary Public, personally appeared Dimitrios Soukalis and known to me to be the SVP, authorized agent for Inland Bank and Trust that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Inland Bank and Trust, duly authorized by Inland Bank and Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Inland Bank and Trust.

By [Signature] Residing at Morton Grove

Notary Public in and for the State of IL

My commission expires 5-16-20

PROPERTY OF COOK COUNTY CLERK'S OFFICE