UNOFFICIAL COPY

This instrument prepared by and after recording should be returned to:

RFLF 1, LLC 222 West Adams, STE 1980 Chicago, IL 60606 Attention: Kevin Werner

PIN: 03-22-3)8-008-0000

Common Address: 3 north Schoenbeck Road Prospect Heights, IL 60070 Doc#. 1831819008 Fee: \$56.00 Karen A. Yarbrough

Cook County Recorder of Deeds Date: 11/14/2018 09:21 AM Pg: 1 of 5

ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

THIS ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS (this "Assignment"), effective as of November 2, 2018, from RFLF 1, LLC, a Delaware Limited Liability Company, whose address is 222 W. Adams Street, Suite 1980, Chicago, Illinois 60606 (the "Assignor"), to RFLF 3, LLC, a Delaware Limited Liability Company, whose address is 222 W. Adams Street, Suite 1980, Chicago, Illinois 60606 (the "Assignee").

RECITALS

WHEREAS, JOHN A. MIYARES (the "Debtor"), executed that certain Junior Mortgage and Mortgage Subordination Agreement (the "Mortgage"), dated as of Semember 25, 2018, and recorded in Cook County, Illinois, on November 2, 2018 as Document Number 1830634092 in connection with a loan from Assignor to Debtor, to secure payment of an aggregate amount of \$150,000.00 according to the terms and provisions of that certain Junior Mortgage Promissory Note dated September 25, 2018, in the original principal amount of \$150,000.00 (as annended, supplemented, extended, restated, replaced or otherwise modified from time to time, collectively, the "Note").

WHEREAS, Assignor and Assignee agreed to vest in Assignee good title to certain loans made or held by Assignor by having Assignor execute and deliver to Assignee in connection with each such loan, an Allonge to Promissory Note and an Assignment of Mortgage and Loan Documents.

WHEREAS, the Note is being endorsed by Assignor to Assignee pursuant to that certain Allonge to Promissory Note dated as of the date hereof, from Assignor.

1831819008 Page: 2 of 5

UNOFFICIAL COPY

WHEREAS, Assignor desires to assign to Assignee the Mortgage and all other documents executed by Debtor in connection with the Note (the Mortgage together with all other documents executed by Debtor in connection with the Note, the "Assigned Assets") pursuant to the terms of this Assignment.

NOW THEREFORE, for value received, the sufficiency of which is hereby acknowledged, Assignor hereby assigns unto Assignee the Assigned Assets, together with all sums now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all powers, covenants and provisos therein contained. The Mortgage encumbers that certain property situated in the County of Cook, State of Illinois, more particularly described in Exhibit A attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD, the Mortgage and the property therein and hereinafter described, unto Assignee forever, subject to the terms and conditions thereof.

Assignor and Assignee intend and agree that any and all interests in, to and under the Assigned Assets have been ransferred, sold, conveyed and assigned by Assignor to Assignee pursuant to a true legal sale, and not loans by Assignee to Assignor secured by such Assigned Assets, and that Assignor shall retain no interest in the Assigned Assets. References in this Assignment to the assignment of any and all Assigned Assets shall include, but no be limited to (i) all of the Assignor's rights, if any, in the security securing such Assigned Assets; (ii) all interest, penalties, damages and indemnities, if any, payable by Debtor in connection with such Assigned Assets; and (iii) all rights, remedies and privileges of Assignor to directly collect and enforce payment of such Assigned Assets.

This Assignment and the covenants herein shall in the to the benefit of and extend to and AS I. be binding upon the successors and assigns of the respective parties hereto.

[Signature Page Follows]

2 210

1831819008 Page: 3 of 5

UNOFFICIAL COPY

IN WITNESS WHEREOF, Assignor has executed this Assignment of Mortgage and Loan Documents as of the day and year first above written.

RFLF 1, LLC

a Delaware Limited Liability Company

By: RF Renovo Management Company, LLC, its

Manager

Ву:

Name: Dan McLaughlin

Title: CFO

STATE OF ILLINOIS

) S.S.

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that <u>Dan McLaughlin</u>, personally known to me to be a CFO of RF Renovo Management Company, LLC, the Manager of RFLF 1, LLC, whose name is subscribed to the foregoing ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of the limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of November, 2018.

ALYSSA R WAHL
Official Seal
Notary Public - State of Illinois
My Commission Expires May 7, 2019

Notary Public

[signature page to Assignment of Mortgage]

1831819008 Page: 4 of 5

UNOFFICIAL COPY

EXHIBIT A PROPERTY - LEGAL DESCRIPTION

[Legal Description Attached]

PIN No.:

03-22-308-008-0000

Common Address: 3

3 North Schoenbeck Road
Prospect Heights, IL 60070

1831819008 Page: 5 of 5

UNOFFICIAL COPY

Legal Description:

The West 283.0 Feet of the South 180.0 Feet of the North 380.0 Feet of the South 1/2 of the South West 1/4 of the South West

1/4 of Section 22, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois

PIN: 03-22-308-008-0000

