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Doc# 1832033086 Fee ≸42.00

RHSP FEE: \$9.00 RPRF FEE: \$1.06

KAREN A. YARBROUGH

COCK COUNTY RECORDER OF DEEDS

DATE: 11/16/2018 09:36 AM PG: 1 OF 3

[Space Above This Line is for Recording Information]

RELEASE OF MURTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

4520-26 S. DREXEL, LLC ("MORTGAGOR")

BC57, LLC ("MCRTGAGEE")

Dated: Effective As of January 30, 2017 Location: As described on Schedule A

attached hereto County: Cook State: Illinois

PREPARED BY AND UPON **RECORDATION RETURN TO:**

-16/4's Office Kasturi Bagchi, Esq. Honigman Miller Schwartz and Cohn LLP 39400 Woodward Avenue, Suite 101 Bloomfield Hills, MI 48304-5151 (248) 566-8554

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RELEASE OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

The undersigned, BC57, LLC, a Michigan limited liability company, whose address is 280 North Old Woodward Avenue, Suite 104, Birmingham, Michigan 48009 ("Mortgagee"), hereby releases its interest in that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing (the "Mortgage") from 4520-26 S. DREXEL, LLC, an Illinois limited liability company, having an address of 201 N. Westshore Drive, Unit 1501, Chicago, Illinois 60601 ("Mortgagor"), recorded on February 6, 2017 as Document No. 1703713008, Cook County Recorder of Deeds, which Mortgage covers the real property more particularly described on Exhibit "A" attached hereto and made a part hereof (the "Released Property").

This Re'ease of Mortgage is being recorded to discharge the Mortgage from the Released Property described hereto. OF COOF

MORTGAGEE:

BC57, LLC, a Michigan limited liability company

Its: Authorized Agent

STATE OF MICHIGAN))ss. COUNTY OF OAKLAND

The foregoing instrument was acknowledged before me on November 2ⁿ, 2018, by Jason Jariosa, the Authorized Agent of BC57, LLC, a Michigan simited liability company, on behalf of the company.

> Notary Public of Michigan Macomb County Expires 04/08/2024

Notary Public Oakland County, Michigan

Acting County,

Michigan

My Commission Expires: 4-8-2024

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SCHEDULE A.

THIS ADDENDUM IS ATTACHED TO AND MADE A PART OF THAT CERTAIN RELEASE OF MORTGAGE, EXECUTED BY BC57, LLC.

LEGAL DESCRIPTION

All that certain real property located in the County of Cook, State of Illinois, described as follows:

LOTS 5 AND COLN HAIN'S SIDNEY LAYTON'S SUBDIVISION OF BLOCK 6 IN WALKER AND STINSON'S SUBCIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGL 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Tax parcel 20-02-311-016-00

Commonly known as 4520-26 S. Drexel, Chicago, Illinois 60653