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Doc#: 1834510057 Fee: \$68.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 12/11/2018 10:38 AM Pg: 1 of 11

Prepared By: Robin Brooks
Caliber Home Loans, Inc.
13801 Wireless Way
Oklahoma City, OK 73134
405-608-2082
Storm.Turner@caliberhomeloans.com

Loan No.: 9801216806

LOAN MODIFICATION AGREEMENT

Borrower(s): Jorge Romo
County of Cook
State of Illinois
See Exhibit A

The agreement herewith tendered for recording does not secure a re-loan or re-advance or new loan except the indebtedness secured by the previously recorded mortgage:

Original Mortgage: MERS, Mortgage Electronic Registration Systems, Inc., as nominee for Washington Mutual Bank, FA , its successors and assigns in the Original principal amount \$191,750.00 recorded on 07/10/2007, Instrument Number: 0719147168, Book No.: n/a, Page No.: n/a.

Assignment: Caliber Home Loans, Inc., 13801 Wireless Way, Oklahoma 73134 recorded 08/06/2013 Instrument No. 1321857225, Bk: n/a, Pg:n/a

PREMISES ARE OR WILL BE IMPROVED BY 1-2 FAMILY DWELLING ONLY

See Exhibit A

Parcel ID: 19-30-405-036-0000

Cover Page for Recording Purpose's only

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Return To: Caliber Home Loans, Inc.
13801 Wireless Way
Oklahoma City, OK 73134

Prepared By: Caliber Home Loans,
Inc.
13801 Wireless Way
Oklahoma City, OK 73134

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS.
ONE ORIGINAL IS TO BE AFFIXED TO THE ORIGINAL NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED.

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("*Modification*"), is effective October 1, 2018, between JORGE ROMO ("*Borrower*") and Caliber Home Loans, Inc. ("*Lender*"), and amends and supplements (1) the Note (the "*Note*") made by the Borrower, dated May 25, 2007, in the original principal sum of U.S. \$191,750.00, and (2) the Mortgage, Deed of Trust or Deed to Secure Debt (the "*Security Instrument*"), recorded on July 10, 2007, as Document No. 0717147168 in Book of Liber n/a, at page(s) n/a, of the Official records of Cook, Illinois. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "*Property*"), which is located at:

7760 NAGLE AVE, BURBANK, IL 60459

That real property is described as follows: The legal description to the Property may be attached to this Agreement by the Servicer if required.



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The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received, the Borrower and Lender agree to modify the terms of the Note and Security Instrument as follows. The Borrower and the Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument.

1. The Borrower represents that the Borrower is, is not, the occupant of the Property.
2. The Borrower acknowledges that interest has accrued but not been paid and the Lender has incurred, paid or otherwise advanced taxes, insurance premiums and other expenses necessary to protect or enforce its interest in the Note and the Security Instrument, and that such interest, costs and expenses, in the total amount of \$66,053.50, have been added to the indebtedness under the terms of the Note and Security Instrument. As of October 1, 2018, the amount, including such amounts which have been added to the indebtedness (if any), payable under the Note and Security Instrument (the "New Principal Balance") is \$239,592.42.
3. \$71,790.42 of the New Principal Balance shall be deferred (the "Deferred Principal Balance") and Borrower will not pay interest or make monthly payments on this amount. The New Principal Balance less the Deferred Principal Balance shall be referred to as the "Interest Bearing Principal Balance" and this amount is \$167,802.00. Interest will be charged on the Interest Bearing Principal Balance at the yearly rate of 4.000%, from October 1, 2018. Borrower promises to make monthly payments of principal and interest of U.S. \$701.31, beginning on November 1, 2018, and continuing thereafter on the same day of each succeeding month until the Interest Bearing Principal Balance and all accrued interest thereon have been paid in full. The new payment includes principal and interest of \$701.31 and escrow amount of \$401.12* for a "total payment" amount of \$1,102.43. The yearly rate of 4.000% will remain in effect until the Interest Bearing Principal Balance and all accrued interest thereon have been paid in full. The new Maturity Date will be October 1, 2058.
 *The escrow payments may be adjusted periodically in accordance with applicable law and therefore the total monthly payment may change accordingly.
4. Borrower agrees to pay in full the Deferred Principal Balance and any other amounts still owed under the Note and Security Instrument by the earliest of: (i) the date Borrower sells or transfers an



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interest in the Property, (ii) the date Borrower pays the entire Interest Bearing Principal Balance, or (iii) the new Maturity Date.

5. Except to the extent that they are modified by this Modification, the Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
6. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.
7. If one or more riders are executed by the Borrower and recorded together with this Modification, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Modification as if the rider(s) were a part of this Modification.
 - 1-4 Family Rider - Assignment of Rents
 - Modification Due on Transfer Rider
 - Bankruptcy Rider
 - Other Rider

BALLOON PAYMENT DISCLOSURE


This Modification Agreement defers certain amounts, which creates a balloon that will be collected by the Servicer at the earlier of payment in full of the Note or the maturity date. Because these amounts are not included in your regular scheduled payments, even if you make all payments required by this agreement, the loan will not be paid in full at maturity. You therefore may be required to pay the entire outstanding balance in a single payment at the loan maturity date. Neither the Servicer nor Lender has any obligation to refinance or to offer you a new loan at maturity. You may have to seek new third-party financing and incur other additional financing costs at the time the balloon becomes due.



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[To be signed by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Note or Security Instrument].

Borrower



JORGE ROMO 12/12/18
Date
Seal

Lender

Caliber Home Loans, Inc.



DEC 04 2018
Robin Brooks Sr. Loss Mitigation Analyst Date
Seal

GSE Investor Loan #: 445855363

Servicer Loan Number: 9801216806



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Acknowledgment

State of Illinois

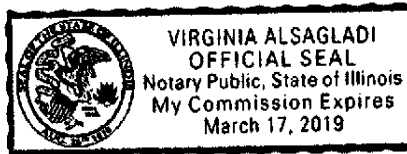
County of Cook

This instrument was acknowledged before me on November 12, 2018 by JORGE ROMO.

Virginia Alsaglati
Notary Public

Virginia Alsaglati
(Print Name)

My commission expires: March 17, 2019



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State of Oklahoma

County of Oklahoma

On the 4th day of December in the year 2018 before me, the undersigned, a Notary Public in and for the said state, personally appeared Robin Brooks, Sr. Loss Mitigation Analyst, Caliber Home Loans, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies) and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Signature: 

Printed Name: Patricia Howard, Notary Public



Borrower(s) and notary must sign all documents on the same day. Borrower(s) cannot sign any other documents prior or after the notary date. (Revised 8/27/14)

STAMP SEAL BELOW

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Modification Due On Transfer Rider

THIS MODIFICATION DUE ON TRANSFER RIDER, effective October 1, 2018, is incorporated into and shall be deemed to amend and supplement the Loan Modification Agreement of the same date made by JORGE ROMO (the "Borrower") and Caliber Home Loans, Inc. (the "Lender") covering the Property described in the Loan Modification Agreement located at:

7760 NAGLE AVE, BURBANK, IL 60459

In addition to the covenants and agreements made in the Loan Modification Agreement, the Borrower and Lender covenant and agree as follows:


A. Notwithstanding any other covenant, agreement or provision of the Note and Security Instrument, as defined in the Loan Modification Agreement, the Borrower agrees as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by the Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of the Loan Modification Agreement.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

B. Except as otherwise specifically provided in this Modification Due On Transfer Rider, the Loan Modification Agreement, the Note and Security Instrument will remain unchanged and in full effect.


Borrower



 JORGE ROMO 11/2/18
Date

Lender

Caliber Home Loans, Inc.



 Robin Brooks Sr. Loss Mitigation Analyst DEC 04 2018
Date
 GSE Loan Number: 445855363



Servicer Loan Number: 9801216806

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UNOFFICIAL COPY Modification Bankruptcy Disclosure Rider

THIS MODIFICATION BANKRUPTCY RIDER, effective October 1, 2018, is incorporated into and shall be deemed to amend and supplement the Loan Modification Agreement of the same date made by JORGE ROMO (the "Borrower") and Caliber Home Loans, Inc. (the "Lender") covering the property described in the Loan Modification Agreement located at: 7760 NAGLE AVE, BURBANK, IL 60459

In addition to the covenants and agreements made in the Loan Modification Agreement, the Borrower and Lender covenant and agree as follows:

Borrower represents that Borrower was discharged in a Chapter 7 bankruptcy proceeding subsequent to the execution of the Note and Security Instrument. Borrower and Lender acknowledge and agree that the Loan Modification Agreement does not affect the discharge of the Borrower's personal liability on the debt.

Borrower



JORGE ROMO 11/12/18
Date

Lender

Caliber Home Loans, Inc.



Robin Brooks Sr. Loss Mitigation Analyst DEC 04 2018
Date

GSE Loan Number: 445855363

Servicer Loan Number: 9801216806



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Exhibit A (Legal Description)

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

LOT 16 IN BLOCK 20 IN F.H. BARTLETT'S FIRST ADDITION TO GREATER 79TH STREET SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30 AND THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

FOR INFORMATION ONLY: 19-30-405-036

7760 SOUTH NAGLE, DUBURK IL 60459

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY AND ARE NOT INSURED.

Property of Cook County Clerk's Office