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THIS DOCUMENT PREPARED BY:

Lindsay A. Jewell, Esq. Perkins Coie LLP 2901 N. Central Avenue, Suite 2000 Phoenix, AZ 85012 Phone: 602-351-8000

AFTER RECORDATION, RETURN TO:

SRE ESA PROPCO WOODFIELD MALL, LLC c/o Singermar Real Estate, LLC 980 N. Michigar Ave. Suite 1660 Chicago, IL 606 (1 3/2/Ox



MEMORANDUM OF LEASE

LANDLORD: SRE ESA PROPCO WOODFIELD MALL, LLC

As of November 5, 2018
1200 American Lane, Schaumburg, Illinois 60173 TENANT: SRE ESA OPCO WOODFIELD MALL, L

Dated:

Location:

County:

PIN:

LEGAL DESCRIPTION: See Exhibit A attached hereto.

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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made and entered into as of the ____ day of November, 2018 by and between SRE ESA PROPCO WOODFIELD MALL, LLC, a Delaware limited liability company ("Landlord"), and SRE ESA OPCO WOODFIELD MALL, LLC, a Delaware limited liability company (the "Tenant").

WITNESSETH:

WHEREAS, Landlord is the fee owner of the hotel and other property located at 1200 American Lane, Schaumburg, Illinois 60173 (the "Hotel"), legally described on Exhibit A attached here o and made a part hereof; and

WHEREAS, Landlord has leased the Hotel to Tenant pursuant to that certain Lease Agreement dated of even date herewith (as the same may be further amended, modified, or supplemented, the "Lease").

NOW, THEREFOKE, in consideration of the foregoing and of the mutual agreements herein contained, and for Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant hereby agree as follows:

- 1. <u>Definitions</u>. To the extent not otherwise defined in this Memorandum of Lease, all capitalized terms shall have the same meaning as ascribed to them in the Lease.
- 2. <u>Agreement of Lease</u>. Landlord has leased the Hotel to Tenant, all for the Term, upon the rentals and subject to all of the terms, provisions and conditions contained in the Lease.
- 3. <u>Conflicts</u>. In the event of a conflict or discrepancy between the terms, conditions and provisions of the Lease and this Memorandum of Lease, the Lease shall prevail.
- 4. <u>Notice</u>. The purpose of this instrument is to give actice of the existence of the tenancy created hereby and by the Lease, and of the existence of the Lease which, together with this instrument, constitutes the agreement between the parties hereto.
 - 5. Counterparts. This instrument may be executed in multiple counterparts.

[Remainder of Page Intentionally Left Blank]

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IN WITNESS WHEREOF, Landlord and Tenant have executed this Memorandum of Lease as of the day and year first above written.

LANDLORD:

SRE ESA PROPCO WOODFIELD MALL, LLC, a Delaware limited liability company

Name: Seth Singerman

Title: President

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Seth Singerman, as President of SRE ESA Propco Woodfield Mall, LLC, a Delaware limited liability company, persona'ıv known to me or proved to me on the basis of satisfactory evidence to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as a free and voluntary act, and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this /a day of November, 2018.

Printed Name: Jamaia H S

Notary Public

My commission expires: $\frac{3/22/2021}{}$

TAMARA A. STANTON NOTARY PUBLIC, STATE OF ILLINOIS

Signature Page to Memorandum of Lease Site 4030, Schaumburg Woodfield Mall 141938858.3

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TENANT:

SRE ESA OPCO WOODFIELD MALL, LLC, a Delaware limited liability company

By: Name: Seth Singerman

Title: President

STATE OF ILLINOI:

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Seth Singernar, as President of SRE ESA Opco Woodfield Mall, LLC, a Delaware limited liability company, personally known to me or proved to me on the basis of satisfactory evidence to be the same per on whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as a free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this /2 day of November, 2018.

Printed Name: Tarnuc. A. Stanton **Notary Public**

My commission expires:

TAMARA A. STANTON NOTARY PUBLIC, STATE OF ILLINOIS Commission Expires 03/22/202

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EXHIBIT A

Legal Description

All that certain lot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the City of Schaumburg, County of Cook, State of Illinois.

LOT 3 IN AMERICAN LANE PLAT OF CONSOLIDATION AND RESUBDIVISION, BEING A CONSOLIDATION AND RESUBDIVISION OF LOTS 8, 9, AND PART OF LOT 10 IN ANDERSON'S WOODFIELD PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 13, SAID CONSOLIDATION ALSO INCLUDING PARCEL B AS SHOWN ON ANDERSON'S PLAT OF CONSOLIDATION, RESUBDIVISION AND DEDICATION IN THE NORTHEAST 1/4 OF SECTION 14 AND IN THE NORTHWEST 1/4 OF SECTION 15, ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 07-13-100-025-0000

Commonly known as: Woodfield yiall, 1200 American Lane, Schaumburg, Illinois 60173