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AND WHEN RECORDED RETURN TO:

Doc#: 1836046051 Fee: \$56.00

Edward M. Moody

Cook County Recorder of Deeds

Date: 12/26/2018 11:22 AM Pg: 1 of 5

SAIF Sycamore 2, LLC
19800 MacArthur Blvd., Suite 1150
Irvine, CA 92612

[Space above line for Recorder's Use Only]

ABSOLUTE ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

This Absolute Assignment of Mortgage and Loan Documents (this "*Assignment*") is dated as of December 17, 2018 (the "*Effective Date*"), and made by and among 5 ARCH FUNDING CORP. ("*Funding Corp*"), 5 ARCH INCOME FUND 2, LLC ("*Income Fund*"), SAIF SYCAMORE 2 HOLDINGS, LLC ("*S2Holdings*"), and SAIF SYCAMORE 2, LLC ("*S2*") (collectively, the "*Parties*").

1. For good and valuable consideration, the receipt of which is hereby acknowledged, each of the Parties hereby make the following assignments in the following order:

(A) Funding Corp hereby assigns to Income Fund all of its right, title and interest as beneficiary under that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated December 17, 2018 executed by Loop Lofts LLC as borrower, and recorded in the Official Records of Cook County, Illinois (the "*Official Records*") on 12/21/2018 as Document No. 1835557034 (the "*Mortgage*") regarding the real property as more particularly described on Exhibit A attached hereto, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all documents associated therewith including without limitation that certain Absolute Assignment of Lessor's Interest in Leases and Rents executed by Borrower and recorded in the Official Records as Instrument No. 1836006047 (collectively with the Mortgage, the "*Assigned Loan Documents*"). The Mortgage is secured by the property more commonly known as 223 W Lake Street #4N, 4S and 5N, Chicago IL 60606 (APN 17094300050000).

(B) Income Fund hereby assigns to S2Holdings all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

(C) S2Holdings hereby assigns to S2 all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due

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thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

2. As a condition to this Assignment, each respective assignee Party, for the duration of it's ownership, accepted the assignment described in Section 1 above, and has assumed the terms, covenants, obligations, and conditions required to be kept, performed, and fulfilled by the respective assigning Party, the Assigned Loan Documents and the Loan. It being understood that S2, as the final assignee hereunder, accepts and assumes of all said terms, covenants, obligations and conditions.

3. This Assignment shall be binding upon and inure to the benefit of each Party and their respective successors and assigns.

4. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY OF ANY KIND BY EACH ASSIGNOR, AND EACH ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND OR NATURE WHATSOEVER WITH RESPECT TO THE MORTGAGE OR ANY OTHER ASSIGNED LOAN DOCUMENT (INCLUDING ANY RELATED PROMISSORY NOTE).

5. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.

FUNDING CORP:

5 ARCH FUNDING CORP.

By:



Sara Abdalian Authorized Signor

INCOME FUND:

5 ARCH INCOME FUND 2, LLC

By:



Sara Abdalian, Authorized Signor

S2 HOLDINGS:

5AIF SYCAMORE 2 HOLDINGS, LLC

By:



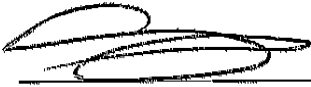
Sara Abdalian, Authorized Signor

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S2:

5AIF SYCAMORE 2, LLC

By:



Sara Abdalian, Authorized Signor

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

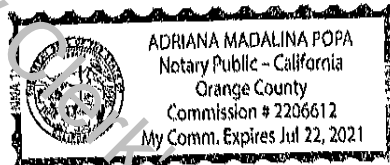
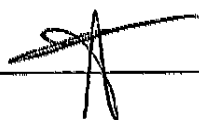
State of California)
County of Orange)

On December 17, 2018 before me, Adriana Madalina Popa, Notary Public personally appeared Sara Abdalian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature _____ (Seal)



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Exhibit A

Legal Description

The land referred to herein below is situated in the County of Cook, State of Illinois, and is described as follows:

PARCEL 1:

UNITS 4N TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LOOP LOFTS CONDOMINIUM AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 1735506063, IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EXCLUSIVE USE FOR THE BENEFIT OF UNIT 4N FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-9, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY RECORDED AS DOCUMENT NO. 1735506063, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 1735506064, FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES THE PROPERTY ADDRESS IS COMMONLY KNOWN AS: 223 WEST LAKE STREET, UNIT 4N, CHICAGO, IL 60606.

PARCEL 4:

UNITS 4S TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LOOP LOFTS CONDOMINIUM AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 1735506063, IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

EXCLUSIVE USE FOR THE BENEFIT OF UNIT 4S FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-2, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY RECORDED AS DOCUMENT NO. 1735506063, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 4 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 1735506064, FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES THE PROPERTY ADDRESS IS COMMONLY KNOWN AS: 223 WEST LAKE STREET, UNIT 4S, CHICAGO, IL 60606.

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PARCEL 7:

UNIT 5N TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LOOP LOFTS CONDOMINIUM AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 1735506063, IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 8:

EXCLUSIVE USE FOR THE BENEFIT OF UNIT 5N FOR PARKING PURPOSES IN AND TO PARKING SPACE NOS. P-7 AND P-8, LIMITED COMMON ELEMENTS, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY RECORDED AS DOCUMENT NO. 1735506063, IN COOK COUNTY, ILLINOIS.

PARCEL 9:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 7 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 1735506064, FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES THE PROPERTY ADDRESS IS COMMONLY KNOWN AS: 223 WEST LAKE STREET, UNIT 5N, CHICAGO, IL 60606.

APN: 17-09-430-005-0000