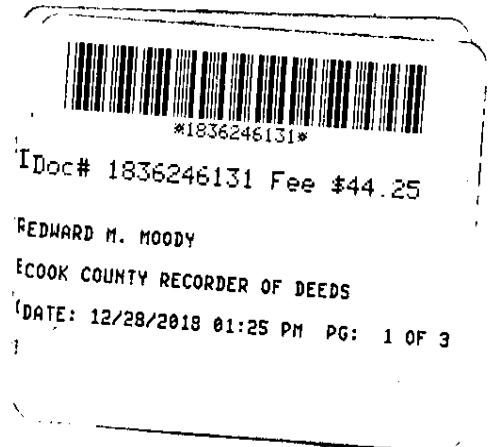


# UNOFFICIAL COPY

STATE OF ILLINOIS  
ILLINOIS DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
DIVISION OF FINANCIAL INSTITUTIONS



In the Matter of:

**United Credit Union**

an Illinois credit union

)  
)  
) No. 1452  
)  
)

(recording area)

## ORDER OF CERTIFICATE OF APPROVAL

TO THE RESPONDENT:

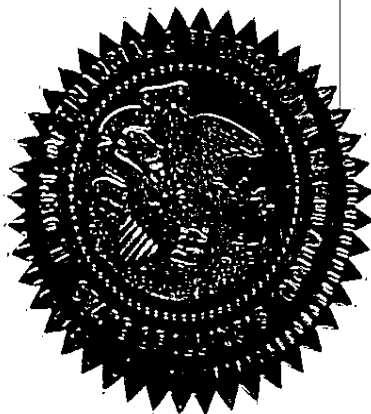
**United Credit Union**  
4444 S. Pulaski Road  
Chicago, Illinois 60632

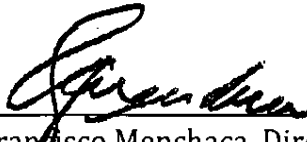
WHEREAS, Evidence has been filed with the Department of Financial and Professional Regulation, Division of Financial Institutions of the State of Illinois, indicating compliance by *United Credit Union (60041)*, Cook County, Chicago, Illinois, and *First Security Credit Union (62061)*, Cook County, Lincolnwood, Illinois, with the provisions of Section 305/63 of the Illinois Credit Union Act ("Act"), as recodified and in force January 1, 1980, relative to merging or consolidating their business, property and affairs, whereby the **United Credit Union** shall be the surviving corporation.

NOW, THEREFORE, I, FRANCISCO MENCHACA, AS DIRECTOR OF THE DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF FINANCIAL INSTITUTIONS, STATE OF ILLINOIS, by virtue of the powers and duties vested in me by law, do hereby certify that the provisions of said Section 305/63 of said Act, relative to merger or consolidation antecedent to the issuance of this Certificate, have been complied with, and said merger or consolidation is hereby approved effective the 1st day of January, 2019.

Approved this date:

November 30, 2018



  
Francisco Menchaca, Director  
Department of Financial and Professional Regulation  
Division of Financial Institutions

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STATE OF ILLINOIS  
OFFICE OF  
DIVISION OF FINANCIAL INSTITUTIONS

**CERTIFICATE OF MERGER**

The undersigned attest they are duly appointed representatives of the **First Security Credit Union**, hereafter called the Merging Credit Union, and the **United Credit Union**, hereafter called the Surviving Credit Union, after being duly sworn, certify that they represent the membership of their respective credit unions and were duly authorized to effect a merger of the resources and liabilities of said credit unions under terms and conditions as agreed to by their respective memberships and,

We certify that the the Board of Directors of **United Credit Union** held a meeting per their bylaws on the 18<sup>th</sup> day of September, 2018 and **First Security Credit Union** on the 20<sup>th</sup> of September, 2018 both at which a quorum was present and voted on a merger proposal which is duly recorded in the minutes of the meetings and is still in full force and effect.

In addition, we the undersigned officers of **First Security Credit Union** certify the completion of a Special Meeting of the members to vote on the merger proposal was held at the following location Lou Malnati's Pizzeria, 6649 N. Lincoln Ave., Lincolnwood, IL on the 14<sup>th</sup> day of November, 2018 and of the 358 total credit union members, 205 members voted, and of those 197 voted in favor (either in person or by proxy) to approve this merger.

Furthermore, the said merger has been approved by the Illinois Department of Financial and Professional Regulation, Director of the Division of Financial Institutions as evidenced by Order of Certificate of Approval No. # 1452 issued the 30<sup>th</sup> day of November, 2018 and,

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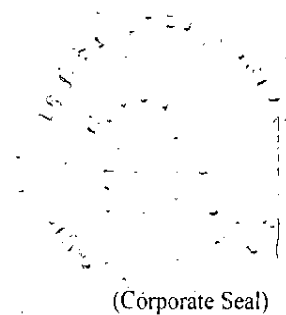
That, deponents individually and jointly, certify that (1) all resources, assets, rights, property and choices in action of every character, kind and description of the merging credit union and that all acts, documents, deeds, assignments and other necessary instruments of conveyance have been executed to accomplish these actions. Furthermore, the surviving credit union has assumed and agreed to pay all the liabilities of the merging credit union and that all members of the merging credit union have been issued the same amount of shares in the surviving credit union as they owned in the merging credit union as of the effective date of merger.

This merger shall be effective as of the 1st day of January, 2019 and the surviving credit union acknowledges responsibility for all functions of these credit unions from that date forward.

United  
Surviving Credit Union

Don S. Hill  
Chairperson of the Board

Betty Hill  
Secretary



(Corporate Seal)

First Security  
Merging Credit Union

[Signature]  
Chairperson of the Board

[Signature]  
Secretary

(Corporate Seal)

Subscribed and Sworn before me this 27<sup>th</sup> day of December 2018.

(Notary Seal)

My Commission expires March 15<sup>th</sup> 2022

Susan E. Taloff  
Notary Signature

