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Doc#. 1836218020 Fee: \$56.00

Edward M. Moody

Cook County Recorder of Deeds Date: 12/28/2018 10:37 AM Pg: 1 of 5

# AMENDMENT SUBORDINATION OF MORTGAGE

Subordinated Lender: OP MEZZ ANINE LLC, an Illinois limited liability company

A India. CENTIER BANK, an Indiana state banking association First Lender:

Prepared by:

Demetri J. Retson

Krieg DeVault LLP

8001 Broadway, Suite 400 Merrillville, Indiana 46410-5552

219-227-6089

Mail to:

Same as Above

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## AMENDMENT TO SUBORDINATION OF MORTGAGE

This Amendment to Subordination of Mortgage is made retroactively effective as of as of May 16, 2018 by **OP MEZZANINE LLC**, an Illinois limited liability company ("**Subordinated Lender**") and **CENTIER BANK**, an Indiana state banking association ("**Centier**"). Subordinated Lender and Centier entered into that certain Subordination of Mortgage dated as of May 16, 2018, recorded in Cook County, Illinois on May 18, 2018 as Document Number 1813818122 (the "**Subordination**") with respect to the real property described on Exhibit A hereto. In consideration of the payment of one dollar and other good and valuable consideration by Centier to Subordinated Lender, the receipt and sufficiency of which are hereby acknowledged, the parties agree to amend the Subordination as follows:

A1-1. Centier Mortgage Documents. The third paragraph of the Subordination is deleted in its entirety and the following is inserted in its place:

Centier currently has, and/or will have, recorded interests in and to the Real Estate pursuant to:

- A. A Mortgage dated as of May 16, 2018, and recorded in Cook County, Illinois on May 21, 2018 as document number 1814129031, as modified by a Corrective Modification of Mortgage retroactively effective to May 16, 2018, and an Assignment of Rents dated as of May 16, 2018, and recorded in Cook County, Illinois on May 21, 2018 as document number 1814129032, (collectively, along with all amendments, modifications, renewals, extensions and replacements of any one or more of the foregoing, the "Lot 1 Centier Mortgage"), securing one or more present and/or future obligations of SWC 156<sup>th</sup> LLC Lot 1, an illinois limited liability company, in a total principal amount not to exceed \$7,350,000.00 (the "Lot 1 Centier Loan"), and
- B. A Mortgage dated as of May 16, 2018, and recorder in Cook County, Illinois on May 18, 2018 as document purposer 1813818119, as modified by a Corrective Modification of Mortgage retroactively effective to May 16, 2018, and an Assignment of Rents dated as of May 16, 2018, and recorded in Cook County, Illinois on May 18, 2018 as document number 1813818120, (collectively, along with all amendments, modifications, renewals, extensions and replacements of any one or more of the foregoing, the "Lot 2 Centier Mortgage"), securing one or more present and/or future obligations of SWC 156<sup>th</sup> LLC Lot 2, an Illinois limited liability company, in a total principal amount not to exceed \$5,780,000.00 (the "Lot 2 Centier Loan").

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Pursuant to the unrecorded Intercreditor Agreement of even date herewith, executed by Centier and by Subordinated Lender (the "Intercreditor Agreement"), Subordinated Lender has agreed to subordinate the Subordinated Lender Mortgage to the lien or liens of the Lot 1 Centier Mortgage and the Lot 2 Centier Mortgage (collectively, the "Centier Mortgage"). This Subordination of Mortgage is executed pursuant to, and is subject to all terms and provisions of, the Intercreditor Agreement. All agreements and undertakings of Subordinated Lender provided in this Subordination of Mortgage are in addition to, and not in limitation of, all agreements and undertakings of Subordinated Lender provided in the Intercreditor Agreement.

A1-2. Continuation of Subordination. Except as specifically provided herein, the Subordinarion will remain in full force and effect.

IN WITNESS WHEREOF, Subordinated Lender has executed this Amendment to Subordination of Mortgage as of the date first written above.

\*\*\*\*

Subordinated Lender:

OP MEZZANINE LLC, an Illinois limited liability company

Joseph T. Bochenski, Manager

STATE OF Illinois COUNTY OF Will

BEFORE ME, the undersigned, a Notary Public, on December personally appeared Joseph T. Bochenski, personally known to me to be the same person whose name is subscribed to the foregoing Amendment to Subordination of Mortgage as Manager of OP Mezzanine LLC, and being first duly sworn by me upon oath, acknowledged that such person has read and understands said decument and that such person has affixed such person's name to and delivered said document as such person's own free and voluntary act and as the free and voluntary act of sald entity for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my

official seal.

**Notary Public** 

My Commission Expires: 8-11-2014

County of Residence: 1/2 BARBARA D. LOSH OFFICIAL SEAL

Notary Public, State of Illinois My Commission Expires August 11, 2019

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Centier:	CENTIER BANK, an Indiana state banking association
	By:  Jennifer Willis, Vice President
STATE OF INDIANA )	
COUNTY OF LAKE )	SS:
whose name is subscribed to the as Vice President of Centific Eacknowledged that such person has affixed such person has affixed such person because of the control of the	rsigned, a Notary Public, on <u>DLUBEL</u> , 2018, illis, personally known to me to be the same person e foregoing Amendment to Subordination of Mortgage Bank, and being first duly sworn by me upon oath, has read and understands said document and that escn's name to and delivered said document as such act and as the free and voluntary act of said entity for et forth.
	I have hereun o subscribed my name and affixed my
official seal.	REGISA L. SALVIO, Notary Public
Commission Expires: $\frac{7/13}{100}$	REGISH L. SALAR, Notary Public  County of Residence: LAK'S  ***********************************
Propagad by and places mail to:	Motary F. wir., State of Indiana Resident of Like County, IN My commission expires
Prepared by and please mail to:	Demetri J. Retson  Krieg DeVault LLP  July 22, 2024  July 22, 2024
8001 Broadway, Suite 400	

219-227-6089

Merrillville, Indiana 46410-5552

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#### **EXHIBIT A**

## **Legal Description of Real Estate**

<u>Parcel 1</u>: Lot 1 in the Final Plat of Subdivision of LaGrange Retail Development, being part of the Southeast Quarter of Section 16, Township 36 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded February 15, 2018, as Document Number 1804629086, in Cook County, Illinois

## Permanent Tax Numbers:

27-16-401-004-0000 (includes subject property and other property)

27-16-401-005-0000 (includes subject property and other property)

27-16-401-008-0000 (includes subject property and other property)

## Commonly known as:

15610 LaGrange Road, Orland Park, Cook County, Illinois 60462

<u>Parcel 1</u>: Lot 2 in the Final Plat of Subdivision of LaGrange Retail Development, being part of the Southeast Quarter of Section 16, Township 36 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded February 15, 2018, as Document Number 1804629086, in Cook County, Illinois

## Permanent Tax Numbers:

27-16-401-004-0000 (includes subject property and other property)

27-16-401-005-0000 (includes subject property and other property)

27-16-401-008-0000 (includes subject property) and other property)

### Commonly known as:

15630 LaGrange Road, Orland Park, Cook County Illinois 60462