UNOFFICIAL COPY

Doc#. 1900419175 Fee: \$50.00

Edward M. Moody

Cook County Recorder of Deeds Date: 01/04/2019 11:05 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00)
and other good and valuable consideration, the
receipt of which is hereby acknowledged, the
under 190ed, ACCION CHICAGO, being the
holder of certain Mortgage in the amount of
\$50,000.00, dared March 31, 2014, and recorded
April 22, 2015 in the Official Record under Document No. 1511216000 to
the Cook County Recorder of Deeds, State of Illinois, upon the following premises to wit.

For informational purposes only, the land is described as: 2419 W. 14th St., Chicago, IL PIN: 19-24-220-033-1003

All that certain lot or parcel of land situated in the County of Cook State of Illinois, and being more particularly described as follows:

PARCEL 1:

UNIT NO. 'C' IN 2425 OFFICE CONDOMINIUM TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0529745091, IN THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT OF THE USE OF PARKING SPACES P-11. P-12 AND P-13, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID AS DOCUMENT 0529745091.

For itself, its successors and assigns, <u>ACCION CHICAGO</u>, does hereby waive the priority of its Mortgage referenced above, in favor of a certain FIRST MORTGAGE to

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SIGNATURE BANK, its successors and assignees, executed by ANDREA HERRERA, being dated the 7th day of November, 2018, in the amount not to exceed \$265,000.00 and recorded in Official Record as Document No. 190417005, Recorder of Deeds Office, Cook County, State of Illinois and upon the premises above described.

ACCION CHICAGO, mortgage shall be unconditionally subordinated to the mortgage to SIGNATURE BANK, its successors and assignees, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the ACCION CHICAGO mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, ACCION CHICAGO has caused this Subordination to be executed by its duly authorized representative as of this ______ day

of <u>December</u>, 21'18

By:

STATE OF THINKS

, COUNTY OF (LOL___, lo wit

I hereby certify that, on this <u>i9th</u> date of <u>December</u>, 2013, before the subscriber, a Notary Public of the aforesaid State, personally appeared

Jennic Motto Musternam, Bank Officer, who has been acknowledged to be increpresentative of ACCION CHICAGO, and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of ACCION CHICAGO, by him/herself as representative.

Notary Public

My Commission Expires: 10 11 2020

OFFICIAL SEAL
JAEL OLIVARES
NOTARY PUBLIC - STATE OF ILLINOIS
My Commission Expires October 11, 2020