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#### EXHIBIT "D"

Form of Assignment

This Document Prepared by And When Recorded Return To:

Joseph D. Palmisano Palmisano & Moltz 19 S. LaSalle Street, Suite 900 Chicago, Illinois 60603



Doc# 1901045058 Fee \$52.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00 EDWARD M. MOODY COOK COUNTY RECORDER OF DEEDS DATE: 01/10/2019 03:18 PM PG: 1 OF 8

For Recorder's Use Only

#### ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

This ASSIGNMENT OF MORY AGE AND OTHER LOAN DOCUMENTS (the "Assignment") is entered into by and between CONTINUUM CAPITAL FUNDING II, LLC, ("Assignor"), and NORTH CENTER LOAN ACQUISITION LLC, an Illinois limited liability company ("Assignee"). Capitalized terms used herein but not otherwise defined shall have the meanings assigned thereto in the Loan Sale Agreement (as defined below).

#### **RECITALS**

WHEREAS, Assignor has extended financing (the "Loan") to 1952 Lawrence Avenue, LLC (hereinafter referred to collectively as the "Borrower");

WHEREAS, Borrower is the owner of certain real property located in Chicago, Illinois, which property is more accurately described on Exhibit "A" attached hereto and incorporated herein by reference (the "Property");

WHEREAS, Assignor and Assignee entered into that certain Loan Purchase and Sale Agreement dated as of December 2018 (the "Loan Purchase and Sale Agreement"), pursuant to which Assignor agreed to sell to Assignee of its all right, title and interest in, to and under those certain Loan Documents, Assets and Asset Documents, pursuant to the terms and conditions set forth in the Loan Purchase and Sale Agreement; and

WHEREAS. Assignor and Assignee have agreed to enter into this Assignment to effect the assignment of the Loan Documents, Assets and Asset Documents from Assignor to Assignee pursuant to the terms and conditions hereof.

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NOW, THEREFORE, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and confessed, and for the mutual and dependent covenants herein contained, and intending to be legally bound, Assignor does hereby agree, represent, warrant and certify as follows:

- Assignment. Assignor hereby assigns, conveys, transfers, and delegates to Assignee and Assignee's successors and assigns, without recourse, representation or warranty, except as expressly set forth in the Loan Sale Agreement and/or this Assignment, and Assignce hereby accepts, all of Assignor's rights, title, and interest in, to and under the loan documents listed on Schedule 1 attached hereto and incorporated herein by this reference (such documents, the "Loan Pocuments"), together with all indebtedness thereby evidenced or secured and all attendant liens nights, title, assignments and interests (including security interests) pertaining to or arising therefrom
- 2. <u>Payments</u> Assignor agrees that it shall remit any payments received by Assignor after the Closing Date (as that term is defined in the Loan Purchase and Sale Agreement) from Borrower under the Loan Documents to Assignee for further credit against the amounts due and payable under the Loan and Prom ssory Notes.
- Rights of Lender. Assignor bereby appoints Assignee as Assignor's attorney-infact, which appointment is coupled with an interest and is thereby irrevocable, to do any act which Assignor is entitled to do under the Loan Documents, to exercise all rights of Assignor under the Loan Documents and to do all things deemed necessary by Assignee to perfect its security interest in the Loan Documents and preserve, collect, enforce and protect the Loan Documents, including, but not limited to, transferring to be into the name of Assignee or its nominee, or receipting for, settling, or otherwise realizing upon the Loan Documents. Assignee may, in its discretion, endorse the Promissory Notes in its name or as Assignor's agent, and contact Borrower directly to verify, receive or collect sums due under the Loan Documents. The foregoing rights and powers of Assignee shall be in addition to, and not a limitation upon, any rights, remedies and powers of Assignee given herein or by law, custom or otherwise.

#### 4. General.

- (a) <u>Parties Bound</u>. This Assignment shall be binding upon and trur, to the benefit of the parties hereto and their respective heirs, executors, administrators legal representatives, successors, receivers, trustees and assigns.
- (b) Governing Law; Jurisdiction; WAIVER OF JURY TRIAL. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois, including all matters of construction, validity and performance, but without regard to any conflicts of law provision thereof. Each party agrees that any suit, action or proceeding brought by such party against the other in connection with or arising from this Agreement ("Judicial Action") shall be brought solely in any state or federal courts located in the State of Illinois, Cook County, and, to the fullest extent permitted by law, each party irrevocably waives and consents to the nonexclusive personal jurisdiction and venue of each such court. EACH

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### PARTY HEREBY WAIVES ITS RIGHT TO TRIAL BY JURY IN CONNECTION WITH ANY JUDICIAL ACTION

- (c) <u>Further Assurances</u>. Each party hereto agrees that it shall, at anytime and from time to time, promptly and duly execute and deliver any and all such further instruments and documents and take such further action as may be reasonably required in order to obtain the full benefits of this Assignment and the rights and powers herein granted.
- (d) Notice. All notices or other communications required or permitted to be given herrunder shall be in writing and shall be considered as properly given if (a) mailed by first class United States mail, postage prepaid, registered or certified with return receipt requested, or (b) by deliving same by a commercial expedited delivery service to the intended addressee. Notice so mained shall be effective upon its deposit. Notice given in any other manner shall be effective upon univery to the office of the intended addressee. For purposes of notice, the addresses of the parties shall be as set forth in the Loan Purchase and Sale Agreement; provided, however, that either party shall have the right to change its address for notice hereunder to any other location within the confinental United States by the giving of thirty (30) days' notice to the other party in the manner set with hereinabove.
- (e) <u>Modification</u>. This Assignment shall not be amended in any way except by a written agreement signed by the parties hereto.
- (f) <u>Severability</u>. The unenforceability of any provision of this Assignment shall not affect the enforceability or validity of any other provision hereof.
- (g) Entire Agreement. This Assignment constitutes the entire agreement of Assignor and Assignee with respect to the assignment of in: Loan Documents and supersedes and prior written or oral communications between Assignor and Assignee.
- (h) Counterparts: Delivery by Fax or Email. This Assignment may be executed in two or more counterparts, each of which will be an original, but all of which will constitute but one and the same instrument. Delivery of an execute I counterpart of this Assignment by fax or email will be deemed as effective as delivery of an originally executed counterpart. Any party delivering an executed counterpart of this Assignment by fax or email will also deliver an originally executed counterpart of this Assignment, but the failure of any party to deliver an originally executed counterpart of this Assignment or such other document will not affect the validity or effectiveness of this Assignment.

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LLC

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**EXECUTED** as of the date first above written.

,	ASSIGNOR:
	CONTINUUM CAPITAL FUNDING II, LLC  By: Namc: Brian Lignelli  Title: Manager, Continuum Capital Funding LLC  Manager of Continuum Capital Funding II
STATE OF Lines ) ss:	
He/she is personally known to move	of CONTINUUM CAPITAL FUNDING II, LLC.
identification.	Steven R. alams
OFFICIAL SEAL STEVEN R ADAMS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES OCT. 4, 2020	NOTARY PUBLIC, STATE OF Illinois  Steven R Adams  (Print, Type or Stamp Commissioned Name of
	Notary Public)
DATED this 10 day of June 201	

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#### **ASSIGNEE:**

#### NORTH CENTER LOAN ACQUISITION LLC

Francis S. Campise, Manager

By: JAB REAL ESTATE OPPORTUNITY FUND VI. L.P.,
a Delaware limited partnership
ts: Manager
By: JAB REAL ESTATE OPPORTUNITY PARTNERS VI, LLC.
a Delaware limited liability company
ts: General Partner
BY:

BY: James D. Jann. Manager

STATE OF TIMES
) ss:

Sworn to and subscribed before me this <u>ICC</u> day of <u>Canter</u>, 2014, by Francis S. Campise and James D. Jann, as Managers of JAB Real Estate Opportunity Partners VI, LLC, the General Partner of JAB Real Estate Opportunity Fund VI, I.P., the Manager of NORTH CENTER LOAN ACQUISITION LLC, who are personally known to me or who has produced

D.L. (types of identification) as identification.

OFFICIAL SEAL

AMANDA M REGNIER

Notary Public - State of Illinois
My Commission Expires Feb 2, 2019

(Print, Type or Stamp Commissioned Name of

Notary Public)

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Office

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#### EXHIBIT "A"

#### Legal Description of the "Real Estate"

LOT 16 AND THAT PART OF LOT 17 LYING EAST OF A LINE DRAWN FROM A POINT ON THE SOUTH LINE OF SAID LOT 17 WHICH IS 16.59 FEET EAST OF THE SOUTHWEST CORNER THEREOF TO A POINT ON THE NORTH LINE OF SAID LOT 17, WHICH IS 16.51 FEET EAST OF THE NORTHWEST CORNER THEREOF, IN BLOCK 4 IN NORTH RAVENSWOOD, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE CHICAGO AND NORTHWEST RAILWAY RIGHT OF WAY), ACCORDING TO THE PLAT RECORDED SEPTEMBER 10, 1906 AS DOCUMENT 392.1635, IN COOK COUNTY, ILLINOIS.

ADDRESS: 1952 WEST LAWRENCE AVENUE, CHICAGO, ILLINOIS 60640

P. I. N. 14-07-419-028-0000

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### **UNOFFICIAL CO**

#### SCHEDULE 1

#### The Loan Documents

- 1. Revolving Line of Credit Promissory Note dated December 4, 2017 and executed by 1952 Lawrence Avenue LLC (the "Borrower") in favor of Continuum Capital Funding II, LLC ("Seller") in the original principal amount of Six Hundred Seventy-Five Thousand and 00/100 Dollars (\$675,000.00).
- 2. Revolving Line of Credit Mortgage, Security Agreement, Assignment of Leases and Rents and UCC rixture Filing dated December 4, 2017 in favor of Scher, which was recorded with the Cook County Recorder of Deeds on January 3, 2018 as Document Number 1800301264, which encumbers the pionerty commonly known as 1952 W. Lawrence Avenue, Chicago, Illinois 60640.
- 3. Borrower's and Guarantor's Estoppel Affidavit
- 4. Business Loan Affidavit
- 5. Business Loan Agreement
- 6. Compliance Agreement
- 7. Corporate Documents of Borrower
- FOOT COUNTY CLOPA'S OFFICE 8. Cost Accounts Authorization Agreement
- 9. Environmental Indemnity Agreement
- 10. Exit Strategy
- 11. Guaranty
- 12. Investment Affidavit
- 13. Insurance Authorization
- 14. Insurance Estoppel Affidavit
- 15. Survey
- 16. Lender's Policy of Title Insurance
- 17. Borrowers Affidavit and Agreement to Indemnify

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18. Name Affidavit

COOK COUNTY
RECORDER OF DEEDS

COOK COUNTY RECORDER OF DEEDS

COOK COUNTY RECCRDER OF DEEDS