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**THIS INSTRUMENT WAS
PREPARED BY AND WHEN
RECORDED RETURN TO:**

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*EWI 1802934LD W
CW*

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EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 01/22/2019 02:26 PM PG: 1 OF 4

RELEASE AND SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt of which is hereby acknowledged, the undersigned DOES RELEASE AND FOREVER DISCHARGE the Mortgage, by WW DHotel Land, L.L.C., a Delaware limited liability company, having an address at c/o Lodging Capital Partners, LLC, 350 West Hubbard Street, Suite 250, Chicago, IL 60654, as mortgagor, in favor of iStar Financial Inc. n/k/a iStar Inc., a Maryland corporation having an address at 1114 Avenue of the Americas, 39th Floor, New York, New York 10036, as mortgagee, dated November 22, 2013, recorded on December 12, 2013, in the Office of the Recorder of Deeds of Cook County, Illinois ("Recorder's Office") as Document No. 1334635008 (the "Original Mortgage") as amended by that certain First Amendment to Mortgage dated December 4, 2013 recorded on February 4, 2014, in the Recorder's Office as Document No. 1404141001 ("First Amendment"), as assigned by that certain Assignment and Assumption of Notes, Mortgage, and Other Loan Documents, by iStar Financial Inc. n/k/a iStar Inc., a Maryland corporation, as Assignor, in favor of iStar Chicago Hotel Lender LLC, a Delaware limited liability company, having an address at c/o iStar Inc., 1114 Avenue of the Americas, 39th Floor, New York, New York 10036, as Assignee ("Mortgagee"), dated March 26, 2015 recorded on March 30, 2015 in the Recorder's Office as Document No. 1508908117 ("Assignment"), as amended by that certain Second Amendment to Mortgage dated November 21, 2017 recorded on December 13, 2017, in the Recorder's Office as Document No. 1734718045 ("Second Amendment" and together with the Original Mortgage, First Amendment and Assignment, collectively referred to herein as the "Mortgage"), with respect to all real estate set forth in said Mortgage, situated in the State of Illinois, County of Cook and City of Chicago, said real estate being more fully described in Exhibit "A", attached hereto and made a part hereof.

This Release and Satisfaction shall be binding upon Mortgagee, its successors and assigns.

[Signature Page Follows]

Box 400

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EXHIBIT A

Legal Description

AN UNDIVIDED 30% INTEREST IN THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1:

LOTS 17 TO 26, INCLUSIVE, IN FITZSIMONS ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCK 8 IN THE CANAL TRUSTEES SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN:

LOTS 16 AND 27 (EXCEPT THAT PART OF SAID LOTS DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 16 AND RUNNING THENCE WEST ALONG THE NORTH LINE OF SAID LOT, A DISTANCE OF 9.25 FEET; THENCE SOUTH, A DISTANCE OF 24.04 FEET ALONG THE EASTERLY FACE OF THE LOWER STONE BASE OF THE DRAKE HOTEL BUILDING TO A POINT 9.11 FEET WEST OF THE EAST LINE OF SAID LOT 16, THENCE WEST, A DISTANCE OF 0.58 FEET ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 16 TO A POINT 9.69 FEET WEST OF THE EAST LINE OF SAID LOT 16, THENCE SOUTH, A DISTANCE OF 169.61 FEET ALONG THE EASTERLY FACE OF A BRICK WALL OF THE DRAKE HOTEL BUILDING TO A POINT 24 FEET NORTH OF THE SOUTH LINE AND 8.65 FEET WEST OF THE EAST LINE OF SAID LOT 27; THENCE EAST, A DISTANCE OF 0.55 OF A FOOT ALONG A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT 27 TO A POINT 8.10 FEET WEST OF THE EAST LINE OF SAID LOT 27; THENCE SOUTH, A DISTANCE OF 24 FEET ALONG THE EASTERLY FACE OF THE LOWER STONE BASE OF THE DRAKE HOTEL BUILDING TO A POINT ON THE SOUTH LINE OF SAID LOT 27 WHICH IS 8.05 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 27; THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 8.05 FEET TO THE SOUTHEAST CORNER OF SAID LOT 27 AND THENCE NORTH ALONG THE EAST LINE OF LOTS 27 AND 16, A DISTANCE OF 217.65 FEET TO THE POINT OF BEGINNING) EXCEPTING THEREFROM THE BUILDINGS AND IMPROVEMENTS LOCATED THEREON,

ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS RESERVED IN THE DEED FROM WHITESTONE COMPANY, A CORPORATION OF ILLINOIS, TO THE DRAKE TOWERS BUILDING CORPORATION, A CORPORATION OF ILLINOIS, RECORDED FEBRUARY 1, 1928 AS DOCUMENT NUMBER 9914506 FOR THE CONSTRUCTION, MAINTENANCE AND OPERATION OF AN INCLINED SERVICE DRIVEWAY OVER THE SOUTH 140 FEET OF THE WEST 24 FEET OF THE FOLLOWING DESCRIBED TRACT:

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LOTS 14, 15, 28 AND 29 IN FITZSIMONS ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCK 8 IN CANAL TRUSTEES SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN;

ALSO

THAT PART OF LOTS 16 AND 27 IN SAID FITZSIMONS ADDITION, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 16 AND RUNNING THENCE WEST ALONG THE NORTH LINE OF SAID LOT, A DISTANCE OF 9.25 FEET; THENCE SOUTH, A DISTANCE OF 24.04 FEET ALONG THE EASTERLY FACE OF THE LOWER STONE BASE OF THE DRAKE HOTEL BUILDING TO A POINT 9.11 FEET WEST OF THE EAST LINE OF SAID LOT 16; THENCE WEST, A DISTANCE OF 0.58 OF A FOOT ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 16 TO A POINT 9.69 FEET WEST OF SAID EAST LOT LINE; THENCE SOUTH, A DISTANCE OF 169.61 FEET ALONG THE EASTERLY FACE OF A BRICK WALL OF THE DRAKE BUILDING TO A POINT 24 FEET NORTH OF THE SOUTH LINE AND 8.65 FEET WEST OF THE EAST LINE OF SAID LOT 27; THENCE EAST, A DISTANCE OF 0.55 OF A FOOT ALONG A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT 27 TO A POINT 8.10 FEET WEST OF SAID EAST LOT LINE; THENCE SOUTH, A DISTANCE OF 24 FEET ALONG THE EASTERLY FACE OF THE LOWER STONE BASE OF THE DRAKE HOTEL BUILDING TO A POINT ON SAID SOUTH LINE OF LOT 27 WHICH IS 8.05 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT; THENCE EAST ON SAID SOUTH LOT LINE, A DISTANCE OF 8.05 FEET TO THE SOUTHEAST CORNER OF SAID LOT 27; THENCE NORTH ALONG SAID EAST LINE OF LOTS 16 AND 27, A DISTANCE OF 217.65 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN NO. 17-03-208-001-0000

Common Address: 140 East Walton Place, Chicago, Illinois 60611