# FIRST AMERICAN OFFICIAL COPY



PREPARED BY AND
MAIL RECORDED ORIGINAL TO:
Legal Department (Store No. 33783)
7-Eleven, Inc.
3200 Hackberry Road
Irving, Texas 75063



Doc# 1903217106 Fee \$56.00

Store No. 33783

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 02/01/2019 12:54 PM PG: 1 OF 10

#### SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

This Subordination, Non-Disturbance and Attornment Agreement (this "Agreement"), made by and among 7-ELEVEN, INC., a Texas corporation ("Tenant"), with principal offices at 3200 Hackberry Road, Irving, Texas 75063, BYLINE BANK ("Lender"), whose address is 180 N. LaSalle, 3<sup>rd</sup> Floor, Chicago, Inicois 60601, Attn: Mr. Jason Mangawan, and PETRAKIS FAMILY PROPERTIES, LLC, a New York limited liability company, as to an undivided 75% and MAPLE FOREST REALTY, LLC, a New York limited liability company, as to an undivided 25%, as tenants in common (collectively, "Landlord"), whose address is 4007 Merrick Road, Seaford, New York 11783, executed to be effective as of January 8, 2019 (the "Effective Date").

#### RECITALS:

WHEREAS, Lender has agreed to make a loan to Landlord, to be secure	d by a		
, dated and file	d in the		
official records of Cook County, State of Illinois (the "Official Records") on or	r about		
, as Instrument No Book	, Page		
(together with all amendments, renewals, modifications, consclidations, sp	readers,		
combinations, supplements, replacements, substitutions, and extensions, either cur.ent or future),			
and an assignment of all leases relating thereto, including the Lease (as defined below) (the			
"Security Instrument"), encumbering Landlord's ownership interest in real property located at			
3446 S. Austin Boulevard, Cicero, Illinois, which is more particularly described in <b>Exhibit A</b> ,			
attached hereto and made a part hereof (the "Premises");			

WHEREAS, pursuant to that certain Agreement dated May 1, 2012 (the "Lease"), evidenced by that certain Memorandum of Lease recorded or to be recorded in the Official Records of Cook County, State of Illinois, Landlord (as successor to Trust Partnership Alpha) has leased all or part of the Premises to Tenant (the "Leased Premises");

NOW THEREFORE, to confirm their understanding concerning the legal effect of the Security Instrument and the Lease and, in consideration of the mutual covenants and agreements contained in this Agreement and other valuable consideration, the receipt and sufficiency of which





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is hereby acknowledged, Lender and Tenant, intending to be legally bound, agree and covenant as follows:

- 1. <u>SUBORDINATION</u>. Subject to the provisions of Paragraphs 2 and 3 below, the Security Instrument shall constitute a lien on the Premises that is prior and superior to the Lease, and to the leasehold estate created by it. By this Agreement, the Lease, the leasehold estate created by it, together with all rights and privileges of Tenant under it, are subordinated, at all times, to the lien or charge of the Security Instrument in favor of Lender, and all supplements, amendments, modifications, renewals and extensions of the Security Instrument.
- 2. NON-DISTURBANCE. By execution of this Agreement, Lender consents to the Lease. Despite Tenant's subordination under section 10.5 of the Lease, so long as the Lease is then in full force and effect and Tenant is not in material default under the Lease (beyond any period given Tenant by the terms of the Lease to cure such default) in the payment of rent or other amounts owed pursuant to the Lease or in the performance of any of the material terms, covenants or conditions of the Lease on Tenant's part to be performed, then Lender, any successor or assign of Lender, or any owner of the Premises following a foreclosure sale or conveyance in lieu of foreclosure (collectively, the "Lender Entities") acknowledge and agree that: (i) Tenant's possession of the Leased Premises or any extension or renewal rights therefor in the Lease, shall not be disturbed, diminished or interfered with by the Lender Entities, (ii) the Lease shall not be terminated and all of Tenant's rights and privileges under the Lease shall be recognized by the Lender Entities, and (iii) the Lender Entities will not join Tenant as a party defendant in any action or proceeding foreclosing the Security Instrument unless such joinder is necessary to foreclose the Security Instrument and then only for such purpose and not for the purpose of terminating the Lease.
- 3. <u>ATTORNMENT</u>. If (i) Lender or its successors and assigns shall become the owner of the Premises, (ii) the Premises shall be sold by reasor of foreclosure or other proceedings brought to enforce the Security Instrument, or (iii) the Premises shall be transferred by deed in lieu of foreclosure, the Lease shall continue in full force and effect as a direct lease between the then owner of the Premises and Tenant, and Tenant agrees to attorn to the owner of the Premises, said attornment to be effective and self-operative without the execution of any further instruments. Except as otherwise provided in Paragraph 6 below, Tenant shall be under no obligation to pay rent to Lender or any such other owner until Tenant receives written notice from Lender or any such other owner that it has succeeded to Landlord's interest under the Lease, upon which notice Tenant shall be entitled to rely.
- 4. NOTICE TO CURE DEFAULTS. Tenant agrees to provide to Lender a copy of any notice of default served upon Landlord which with the passage of time or otherwise would entitle Tenant to cancel the Lease or abate the rent under the Lease. Tenant further agrees that if Landlord shall have failed to cure such default within the time provided for in the Lease, then Lender shall have an additional thirty (30) days after its receipt of notice within which to cure such default or if such default cannot be cured within that time, then such additional time as may be necessary to cure such default shall be granted if within such thirty (30) days Lender has commenced and is diligently pursuing the remedies necessary to cure such default (including, but not limited to, commencement of foreclosure proceedings necessary to effect such cure), in which



event the Lease shall not be terminated while such remedies are being so diligently pursued, provided, that, such additional period of time shall not exceed ninety (90) additional days.

- 5. <u>LIMITATION OF LIABILITY</u>. In the event that Lender succeeds to the interest of Landlord under the Lease, then Lender and any successor to Lender's interest in the Lease shall assume and be bound by the obligations of Landlord under the Lease which accrue from and after such party's succession to any prior landlord's interest in the Leased Premises, but Lender shall not be:
- (i) bound by any rent or additional rent which Tenant has paid more than one (1) month in advance to any prior landlord (including, without limitation, Landlord), except as expressly provided in the Lease;
- (ii) hable for any act or omission of any prior landlord (including, without limitation, Landlord), except (a) for any tenant improvement allowance owed to Tenant under the Lease that has not been previously remitted to Tenant; or (b) to the extent the default is non-monetary, relates to the repair or maintenance of the Premises, and continues to accrue after attornment, in which event, the successor landlord shall be bound to cure same within the time provided for in the Lease, which time shall be calculated from the date of attornment;
- (iii) liable for the retention, *p*<sub>F</sub>lication or return of any security deposit to the extent not paid over to Lender;
- (iv) subject to any offsets or defences which Tenant might have against any prior landlord (including, without limitation, Landlord), except as expressly provided in the Lease; or
- (v) bound by any amendment or modification of the Lease made without Lender's written consent, such consent not to be unreasonably withheld or delayed, that: (a) reduces rent or additional rent payments to the landlord under the Lease, or (b) shortens the term of the Lease, or (c) imposes any additional material obligations upon the landlord under the Lease. All other amendments or modifications of the Lease that do not relate to the provisions set forth herein shall not require Lender approval.

Notwithstanding the foregoing, nothing in this section shall be deened to waive any of Tenant's rights and remedies against any prior landlord (including, without limitation Landlord).

6. <u>ASSIGNMENT OF LEASES</u>. Tenant consents to the Assignment of Leases contained in the Security Instrument (collectively, the "<u>Assignment</u>"). Tenant agrees that after any foreclosure action, sale under a power of sale, transfer in lieu of the foregoing, or the exercise of any other remedy pursuant to the Security Instrument, if Lender, pursuant to the Assignment, and whether or not it becomes a mortgagee in possession, shall give written notice to Tenant that Lender has elected to require Tenant to pay to Lender the rent and other charges payable by Tenant under the Lease, Tenant agrees that it shall pay rent and all other sums due under the Lease directly to Lender without notice to or the consent of Landlord and without any obligation on the part of Tenant to determine whether or not the demand is proper. Landlord agrees that Tenant shall have the right to rely on any such notice from Lender without incurring any obligation or liability to Landlord as if such notice were given at the direction of Landlord.



- LEASEHOLD IMPROVEMENTS AND BUSINESS FIXTURES. Lender agrees that it will not claim and shall not have or assert any right, title or interest in and to any leasehold improvements and/or business fixtures installed upon the Leased Premises by Tenant pursuant to the terms of the Lease.
- NOTICES. Any notices required or permitted hereunder shall be in writing and effective when delivered to the other party by: (a) courier; (b) United States Certified Mail, Return Receipt, postage prepaid; or (c) a nationally recognized overnight courier, shipping charges prepaid, to the addresses set forth below or to such other addresses as either party may designate in writing and deliver as provided in this Paragraph 8. All notices provided via e-mail or facsimile will not constitute formal notice.

If to Lender:

Byline Ban'c 180 N. LaSalle, 3<sup>d</sup> Floor Chicago, Illinois 50601 Attn: Mr. Jason Mange.wan

If to Landlord:

Petrakis Family Properties, LLC and Maple Forest Realty, LLC 4007 Merrick Road Seaford, New York 11783

If to Tenant:

Ma<sub>h</sub>
Collaboration
Se 7-Eleven, Inc., a Texas corporation Attn: Corporate Real Estate, Store #33783 3200 Hackberry Road Irving, Texas 75063

Any notice, request, demand or other communication delivered or sent in the manner aforesaid shall be deemed delivered on the earlier to occur of (i) actual receipt, or (ii) the date of delivery, refusal or non-delivery indicated on the return receipt, if deposited in a United States Postal Service Depository, postage prepaid, sent certified or registered mail, return receipt requested, or if sent via a recognized commercial courier service providing for a receipt, addressed to any party(ies) hereto at the addresses set forth above. Any party may change its address by notifying the other parties of the new address in any manner permitted by this paragraph.

- JOINDER OF LANDLORD. Landlord hereby agrees to the subordination and attornment effected hereunder upon the terms herein stated.
- SUCCESSORS AND ASSIGNS. This Agreement and each and every covenant, agreement and other provision hereof shall be binding upon and shall inure to the benefit of the parties hereto and their representatives, successors and assigns, as applicable.



- COUNTERPARTS. This Agreement may be executed in any number of 11. counterparts, all of which taken together shall constitute one and the same instrument, and any person intended to be a signatory hereto may execute this Agreement by signing any such counterpart.
- 12. GOVERNING LAW. The laws of the state in which the Premises are located shall govern the validity, performance and enforcement of this Agreement. The invalidity or unenforceability of any provision of this Agreement shall not affect or impair any other provision.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the dates est ainder of ...

Octoor

Column Clerk's Office set forth in their respective acknowledgments.

[The remainder of this page is intentionally left blank. The signature pages follow.]



WITNESS the following signatures and seals.

LENDER:

**BYLINE BANK** 

By: Name:

Title:

ACKNO	M ED	CEM	רעים
AUNIU	WLED	CT LIVI	L PLIN I

STATE OF **COUNTY OF** 

BEFORE ME, the undersigned, a Notary Public in and for the aforesaid County and State, on this day personally expeared JASON MANGAWAN a or the ASSISTANT VICE PRESIDENT of BYLINE BANK, known to me to be the person whose name is subscribe i to the foregoing instrument, and acknowledged to me that the same was the act of the said entity and that he or she executed the same as the act of such entity for the purposes therein expressed and in the canacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 47 JAMARY ,2019.

(seal)

(Notary signature)

(typed or printed name)

My commission expires:

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WITNESS the following signatures and seals.

	TENANT:
	7-ELEVEN, INC., a Texas corporation
	By: Buffy Hong Title: Assistant Secretary
ACKNOW	LEDGEMENT
STATE OF TEXAS §  COUNTY OF DALLAS §	
on this day personally appeared  Assistant Secretary of 7-FLEV name is subscribed to the foregoing instructor	ry Public in and for the aforesaid County and State,  Buffy Hong, an  YEN, INC., known to me to be the person whose t, and acknowledged to me that the same was the act ted the same as the act of such corporation for the therein stated.
January , 20 19.	ND SEAL OF OFFICE this 3RD day of
(seal)	Notary signature)
* Notary Public, State of Texas	Typed or printed name)  My commission expires: 10-13-2021



WITNESS the following signatures and seals.

	LANDLORD:			
	PETRAKIS FAMILY PROPERTIES, LLC, a New York limited liability company, as to an undivided 75%			
	By: Name: Title:			
	MAPLE FOREST REALTY, LLC, a New York limited liability company as to an undivided 25%			
Ox.	By: W VIII  Name: Peter Petrakis  Title: Manager			
ACKNOWLEDGEMENT				
STATE OF NW YOU &				
COUNTY OF ANGLOW §				
BEFORE ME, the undersigned, a Not on this day personally appeared of	ary Public in and for the aforesaid County and State,  A or the known to me to be			
the person whose name is subscribed to the	foregoing instrument, and acknowledged to me that the or she executed the same as the act of such entity			
GIVEN UNDER MY HAND AI	ND SEAL OF OFFICE this 7 day of			
<i>U</i>				
(seal)	(Notary signature)			
•	Onthi An Yours.			
The Ann Horsen	(typed or printed name)			
Brittni Ann Hansen Notary Public, State of New York No 01HA6335556 Qualified in Nassau County Commission Expires 01/19/20_2	My commission expires: 01/19/2020			
Commission Expires Ultista	· ·			

LANDLORD:

WITNESS the following signatures and seals.

#### PETRAKIS FAMILY PROPERTIES, LLC, a New York limited liability company, as to an undivided 75% By: Brittni Ann Hansen Name: Notary Public, State of New York Title: No 0114A6335556 Qualified in Nassau County Commission Expires 01/19/20\_\_ MAPLE FOREST REALTY, LLC, a New York limited liability company, as to an undivided 25% By: Name: Title: CKNOWLEDGEMENT COUNTY OF MILL BEFORE ME, the undersigned, a Notary Public in and for the aforesaid County and State, on this day personally appeared ( ), ( ) , known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said entity and that he or she executed the same as the act of such entity for the purposes therein expressed and in the capacity therein stated. GIVEN UNDER MY HAND AND SEAL OF OFFICE (seal) Brittni Ann-Hansen My commission expires: U Notary Public, State of New York No 01HA6335556 Qualified in Nassau County Commission Expires 01/19/20\_

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#### EXHIBIT A

Legal Description of the Premises

Lots 21 to 24, both inclusive, in Block 28 in White and Coleman's Lavergne Subdivision, being a subdivision of Blocks 13 to 28, inclusive, in Cheviot's first division in the West ½ of Section 32, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

16-32-137-042-6000

