

UNOFFICIAL COPY

Doc#. 1903749139 Fee: \$52.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 02/06/2019 09:55 AM Pg: 1 of 3

This instrument was prepared by:



Name:
Ditech Financial LLC
2100 East Elliot Road, Bldg 94, T316
Tempe, Arizona 85284

When Recorded return to:
Ditech Financial LLC
2100 East Elliot Road, Bldg 94, T316
Tempe, Arizona 85284

SUBORDINATION OF MORTGAGE

Acct#



65209958-4827514

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.

Effective Date: January 9, 2019

WHEREAS, Indymac Bank, F.S.B. a federally chartered savings bank, whose address is 155 North Lake Avenue, Pasadena, CA 91101, is the holder of a Mortgage, hereinafter referred to as "Holder", in the amount of \$30,000.00 dated March 16, 2006 and recorded April 3, 2006, as Instrument No. 0609316006, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT 6 IN BLOCK 18 IN THE TRAILS UNIT 2, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 18, 1972 AS DOCUMENT 21870672 IN COOK COUNTY, ILLINOIS.

Property Address: 578 White Sands Bay, Roselle, Illinois 60172

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WHEREAS, Terrance A. Knight, a single man, is/are the owner(s) (the "Owners") of said property;

WHEREAS, it is necessary that the new lien to Homeward Residential, Inc., its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Twenty Five Thousand Dollars and 00/100 (\$125,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question, Said New Mortgage is recorded concurrently herewith as Instrument No. _____, Book _____, Page _____ Rd: 2/5/2019 Instrument No. 1903625045

WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Ditech Financial LLC as successor servicer to Indymac Bank F.S.B.

Christian Medina
Christian Medina Assistant Vice President

[Signature]

Witness 1
Name: Kent Smith

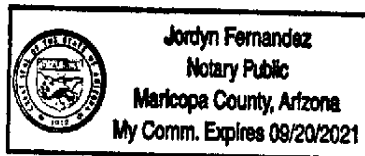
[Signature]
Witness 2
Name: Kathy Tuohy

State of Arizona}
County of Maricopa} ss.

On the 11th day of JANUARY in the year 2019 before me, the undersigned, personally appeared Christian Medina

Assistant Vice President of Ditech Financial LLC personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

[Signature]
Notary Signature
Jordyn Fernandez



PLEASE SIGN IN BLUE OR BLACK INK ONLY.

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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 07-25-011-049-0000

Land situated in the County of Cook in the State of IL

Parcel 1: Lot 6 in Block 18 in the Trails Unit 2, being a subdivision in the Southwest 1/4 of Section 35, Township 41 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded April 18, 1972 as document 21870672 in Cook County, Illinois.

Parcel 2: Easement for Ingress and Egress created by grant record July 27, 1972 as Document No. 21992274, in the office of the recorder of Cook County, Illinois.

Commonly known as: 578 White Sands Bay, Roselle, IL 60172

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES